

ONE HUNDRED NINTH
 A N N U A L R E P O R T
 of the
 INSURANCE COMMISSIONER
 of the
 STATE OF MARYLAND
 to
 THE SECRETARY OF LICENSING AND REGULATION
 FOR REVIEW AND TRANSMITTAL TO
 THE GOVERNOR OF MARYLAND
 and the
 MEMBERS OF THE MARYLAND GENERAL ASSEMBLY
 BY
 EDWARD J. BIRrane, JR.
 INSURANCE COMMISSIONER



ONE SOUTH CALVERT STREET
 BALTIMORE, MARYLAND - 21202
 ISSUED: FEBRUARY 28, 1981
 BUSINESS OF 1979

HARRY HUGHES
GOVERNOR

STATE OF MARYLAND

EDWARD J. BIRrane JR.
INSURANCE COMMISSIONER



JOHN J. CORBLEY
SECRETARY

DEPARTMENT OF LICENSING AND REGULATION
INSURANCE DIVISION

ONE SOUTH CALVERT STREET BALTIMORE, MARYLAND 21202
301 383-5666

MY DIRECT NUMBER IS 301 383. 5690

December 31, 1980

The Honorable John J. Corbley, Secretary
Department of Licensing & Regulation
One South Calvert Street
Baltimore, Maryland 21202

Dear Mr. Corbley:

The One Hundred-Ninth Annual Report of the Insurance Commissioner of the State of Maryland is submitted for your review and transmittal to the Governor and Members of the General Assembly.

The Report is submitted under the provisions of Section 23 of Article 48A and sets forth activities of the Division for the calendar year ending December 31, 1979. It includes a supplement thereto a statement of fees and taxes received by the Insurance Commissioner and paid by him into the State Treasury, for the fiscal year ended June 30, 1980.

Listed in this Report is a summary of significant insurance legislation passed during the 1980 Session of the Maryland General Assembly and Opinions of the Attorney General pertinent to the operations of this Division rendered during 1979.

The personnel of this Division are listed as of December 31, 1980.

Yours very truly,

Edward J. Birrane, Jr.
Insurance Commissioner

EJBjr./SV:eb

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PERSONNEL OF THE INSURANCE DIVISION

General Administration

Insurance Commissioner: Edward J. Birrane, Jr.; Deputy Insurance Commissioner: Richard J. Brooks; Staff Specialist: Ted A. Hickman; Assistant Commissioner for Life and Health: Sidney A. Green; Asst. Commissioner for Complaint, Investigation and Hearings: Thomas P. Raimondi; Asst. Commissioner: Michael Connolly; Asst. Attorneys General: Alan B. Lipson, Michael L. Cohen; Special Insurance Investigator: Ellison W. Ensor; Public Affairs Officer: Byron P. Roberts; Chief Enforcement Officer: Leroy Shaver; Administrative Aide II: Mrs. Dorothy Taylor; Office Secretary III: Doris Tippet; Office Secretary II: Norma Stull, Earle Bollin; Office Secretary I: Iris Magaziner; Fiscal Associate II: Margaret J. Smith.

Examination & Auditing

Chief, Examination and Property Bureau: Stanley Vinton; Chief Examiner: Burton J. Kitchen; Administrative Officer I: A. Ernest Long; Insurance Examiner V: Alfred Hermann III, George Donhauser; Insurance Examiner IV: Evia J. Christian, Jesse H. Haugh, Ilona Klasons; Insurance Examiner III: Paul Burget, Alfred Franz, Alexander Harrison, Robert Parker, Neel Reid, Moses Taylor, Jr., Anthony D. Belletiere, James Russo, Floro de la Cruz; Insurance Examiner II: Homer Ervin, Jr., Nancy Shevock; Insurance Examiner I: Calvert Gorman, David Phillips; Accountant Auditor IV: William G. Lashley; Accountant Auditor III: Richard Cunningham, Kenneth Sears; Accountant Auditor II: David Katz, Fiscal Accounts Supervisor II: Jean Currence; Fiscal Associate II: Jean Gardner, Office Secretary II: Evelyn Schwartzman, Irene Rosen; Office Secretary I: Isabelle Hoke, Beatrice Davis; Stenographer Clerk I: Glenda Manning.

Life and Health

Chief Life Actuary: Sidney A. Green; Actuary IV: Dennis Lafferty, J. Brookes Smith, Jr., Attilio A. Stone; Actuary III: Nelson D. Ayling, Joseph D. Douglas, Thomas A. Lavelle, Uro H. Marble, Howard Max, James D. Paterson, Gary Smith; Actuary II: Patrick E. Ring; Actuary I: Brenda Ledford; Actuary I: George Stover, R. Herman Richardson, Robert Friedman; Office Secretary III: Ruth Pundt; Office Secretary II: Jean Evans, Mary E. Kenny, Susan Wegnerowitz; Office Secretary I: Denice Strycharz, Bernice T. Thomas.

Ratings and Forms Review

Actuary IV: Eugene A. Graham; Actuary III: John F. Crouse, Allen J. McGrath, David L. Royer; Actuary II: Alfred Forgione; Asst. Chief Enforcement Officer: John W. Munsey, Jr.; Office Secretary I: Geraldine Howard, Marilyn Johnson.

Education and Licensing

Services Supervisor I: Rita L. Farb; Office Secretary II: Shirley Holden; Office Clerk II: Jacqueline Carpenter, Alfreda L. Chesniak, Margaret Conrad, Linda Dillow, Yvonne House, Eleanor J. Potter, Gloria Arnold; Office Clerk I: Dicie Hayes; Typist Clerk II: Judith Schepleng, Denice Dwtin; Stenographer-Clerk III: Sharon Louise Poteziano,

Complaint and Investigation

Insurance Investigation Chief: J. Frank Nayden; Chief Insurance Investigator: Moses Lake; Insurance Investigator II: Stephen M. Donaldson, Raymond Grant, George R. Kaiss, Mary C. Loux, Samuel Nathanson, Thomas O'Hara, Howard P. Richmond, John H. Riggle, Tracy Schoonmaker, Norman D. Taylor; Office Secretary II: Dorothy Nance Taylor; Office Secretary I: Mary Craig, Marie Roberts, Esther A. Singleton; Typist Clerk III: Brenda Schautz.

Hearing Section

Chief Hearing Officer: James E. Sybert; Hearing Officer: Joseph Epstein, Richard Globus, Larry Sears; Legal Advisor: Charles B. Kelly, Jr.; Office Secretary I: Lorraine Hogue; Typist Clerk III: Sharon Bohon.

Major Legislation Passed in 1980

The following is a summary of major legislation affecting the Insurance Division passed at the 1980 Session of the Maryland General Assembly and signed into Law under Chapters of Acts of 1980:

S.B. 228 (Chapter 46) Extends the automatic termination of the provisions that relate to the Professional and Executive Liability Fund to June 1, 1982.

S.B. 393 (Chapter 268) Provides for certain procedures relating to the sale of health insurance policies to persons eligible for Medicare and to the sale and content of Medicare Supplement policies.

S.B. 604 (Chapter 604) Provides for the increase of the assumed interest rate with respect to the computation of reserves on life insurance policies and annuities; for the increase of the assumed interest rate for the computation of cash values and other nonforfeiture benefits under life insurance policies; and for adding a new Standard Nonforfeiture Law for Individual Deferred Annuities.

S.B. 661 (Chapter 571) Prohibits an authorized insurer from engaging in any "fronting" agreement with an unauthorized insurer with respect to any insurance written or issued in this State.

S.B. 695 (Chapter 332) Clarifies that the Insurance Commissioner may issue certain limited agents' licenses, and that an applicant for these licenses shall satisfactorily pass a written examination limited to the subject matter for which the license is issued; provides for persons who are exempt from the taking of the examination; and makes this Act an emergency measure.

S.B. 768 (Chapter 574) Broadens representation of the Maryland Joint Insurance Association governing committee by including public representation; provides for the addition of coverages to be provided by the Association; provides for a method of recoupment by member insurers of certain assessments levied by the Association to recover losses and expenses incurred; allows certain underwriting guidelines be utilized by the Association; and permits a charge for inspections under certain conditions.

S.B. 839 (Chapter 345) Provides that services under a contract issued, delivered, or renewed by a nonprofit health plan, a health insurance policy, or a group health insurance policy, paid for or provided by the Department of Health and Mental Hygiene shall be reimbursed to the Department by the insurer.

S.B. 1073 (Chapter 361) Requires claim forms for use under certain individual and group health insurance policies shall conform to a form or rules made by the Commissioner.

H.B. 36 (Chapter 148) Alters the amount of Group Life Insurance that can be provided to the spouses and children of the insured.

H.B. 496 (Chapter 396) Extends the limited exemption from provisions of the Insurance Code to certain insurers which issue annuity contracts for the benefit of nonprofit educational and scientific institutions and requires those exempt insurers to pay a premium tax.

H.B. 586 (Chapter 405) Requires the Insurance Commissioner to require all title insurance companies to provide certain information; and requires the Commissioner to conduct a study.

H.B. 787 (Chapter 189) Alters the waiting period, and extends the waiting period, before the effectiveness of rate filings filed by insurers with the Insurance Commissioner.

H.B. 788 (Chapter 190) Requires the Insurance Commissioner to make an Order within a certain period after the termination of a certain hearing on cancellation, nonrenewal, increase in premium or reduction of coverage under a motor vehicle liability insurance policy.

H.B. 818 (Chapter 854) Requires that certain health insurance policies contain certain benefits for expenses arising from certain alcoholic rehabilitation treatment programs; and establishes certain minimum and possible maximum requirements for these benefits.

H.B. 994 (Chapter 620) Prohibits insurers from denying or canceling policies of nonprofit health insurance plans, accident and health insurance, or group or blanket accident or health insurance solely because insured persons have been exposed to Diethylstilbestrol, commonly referred to as DES.

H.B. 1307 (Chapter 863) Alters the maximum fee chargeable for placement of automobile insurance through the Maryland Automobile Insurance Fund by agents or brokers.

H.B. 1574 (Chapter 790) Provides when Surplus Lines insurance may be purchased from an unauthorized insurer; defines terms; and allows a Surplus Line Broker to renew certain risk.

H.B. 1948 (Chapter 682) Specifies the manner of keeping accident reports and abstracts of court convictions received by a person while driving an emergency vehicle under certain conditions; and places certain limitations on the access to these records and the use of these records.

H.B. 1960 (Chapter 872) Alters the finance charge on insurance premium loans advanced.

H.B. 1983 (Chapter 687) Defines a group which may be approved by the Insurance Commissioner for sponsorship of a wholesale life insurance program.

Opinions of the Attorney General to the Insurance Commissioner and
Related Opinions (January 1, 1979 - December 31, 1979)

Division
Docket No.

- 0-349 Opinion indicating Section 268A (a) of Article 48A prohibits domestic insurers from entering into a management contract does not apply to a foreign insurer.
- 0-350 Opinion on the validity of the various aspects of the licensing examination procedure for insurance agents and brokers under Article 48A, Sections 177 and 178 which concluded: 1) Insurance Commissioner should eliminate all limited insurance examinations and require applicants to submit to general examinations; 2) the Insurance Division may continue the current practice of charging one \$15 fee for a combination examination and alternatively, may in its discretion adopt a new practice of charging \$15 for each kind of insurance examination given, even if given in a combination with another kind; and 3) the Insurance Commissioner does have the authority to employ the services of a national testing association to administer licensing examinations, in which event examination fees are to be distributed in accordance with newly enacted Article 41 Section 221C(g).
- 0-351 Opinion on Article 48A, Section 354L concerning constitutionality of this Section as applied to group health insurance contracts issued outside of Maryland but covering subscribers who reside or work within Maryland.
- 0-352 Opinion regarding four specific types of sponsors to sell wholesale life insurance under Article 48A, Section 387A; specifically, neither a public utility, a bank, a technical trade publication, nor a credit union qualifies under Section 387A as a wholesale life insurance sponsor for its respective customers, subscribers, or members.
- 0-353 Opinion on applicability of the anti-discrimination provisions contained in Section 354C of Article 48A to a nonprofit health insurer who attempts to cancel, refuse to underwrite, or refuse to renew a health insurance contract solely because the applicant or insured person was exposed to Diethylstilbestrol (DES).

1979 Regulations Issued

Regulation
No.

- 217-2 Effective January 1, 1980 - This Regulation requires insurers to deliver to purchasers of life insurance, information which will improve the buyer's ability to select the most appropriate plan of life insurance for his needs.
- 217-3 Effective January 1, 1980 - Requires insurers to deliver to prospects (a) for annuity contracts or (b) for deposit funds accepted in conjunction with life insurance policies for annuity contracts, information which helps the prospect select an annuity or deposit fund, or both, appropriate to the prospect's needs.
- 227-1 Effective January 1, 1980 - Additions and Revisions - The solicitation or sale of insurance not in conformity with this Regulation on the Replacement of Life Insurance shall be deemed an Unfair Trade Practice in Violation of Article 48A, Subtitle 15, Annotated Code of Maryland. The purpose of this Regulation is to regulate the activities of insurers and agents with respect to the replacement of existing life insurance; to establish minimum standards of conduct to be observed in the replacement or proposed replacement of existing life insurance; and to establish penalties for failure to comply with requirements of this Regulation.
- 240AA-1 Effective July 1, 1979 - This Regulation requires all insurers to amend the Notice of Cancellation/Nonrenewal sent under Article 48A, Section 240AA of the Maryland Code so that proper emphasis is manifested regarding the filing of the protest by insured within 15 days after receipt of the Notice.
- 362-2 Effective July 1, 1979 - The issuance or delivery of life insurance policies on a variable basis in the State of Maryland in any manner not in compliance with this Regulation shall be deemed contrary to requirements of Article 48A, Section 362, and further, shall be deemed to constitute a transaction of insurance business hazardous to policyholders and the public and contrary to public interest. This Regulation sets forth the qualification of insurers to issue variable life insurance; insurance policy requirements; reserve liabilities to be established for variable life insurance; requirements applicable to the establishment and administration of variable life insurance separate accounts; required information to be furnished applicants; requirement pertaining to contents of application; reports to be made to policyholders and qualification of agents for sale of variable life insurance.

1979 Regulations Issued

Regulation No.

376-1

Effective August 1, 1979 - The issuance or delivery of Health insurance policies in the State of Maryland in any matter not in compliance with this Regulation shall be deemed to constitute the transaction of insurance business hazardous to policyholders and the public and otherwise contrary to requirements of Article 48A. The purpose of this Regulation is to serve the interests of continuing policyholders of health insurance and to afford reasonable protection to the interest of those policyholders who are forced to discontinue their health insurance policies prematurely by regulating the design of the policies in a manner which is equitable to the policyholder and which provides benefits reasonable in relation to the premium charged and which provides benefits of economic value to the insured.

Publications of the Division

Single copies of the Commissioner's Annual Report are distributed to the Governor's Office and to all Members of the Maryland General Assembly. They are also available to organizations or individuals requesting same. No charge is made.

The Maryland Insurance Code is available from the National Insurance Law Service, 20675 Bahama Street, P. O. Box 2507, Chatsworth, California 91311, at a price of \$80.00. That charge includes corrections and supplements following each Legislative Session. Related Laws to the Code can be obtained from the National Insurance Law Service for \$70.

Regulations of the Division are published by the National Insurance Law Service at a price of \$60.00.

Receiverships

The American Centennial Life Insurance Company - This Company was placed in Rehabilitation through a Consent Order issued by the Circuit Court of Baltimore City as of December 5, 1979. Subsequent to this date, due to inadequate cash flow and increase claim frequency, the Insurance Commissioner petitioned the Court to place the Company into Liquidation and terminate the Rehabilitation. The Company was placed in Liquidation under a Court Order dated April 2, 1980, with the Insurance Commissioner being named Receiver. Mr. Ralph S. Moore was appointed Deputy Receiver on May 16, 1980.

The Maryland Indemnity Company - On or about March 3, 1976, the Maryland Indemnity Insurance Company consented to an Order of the Circuit Court of Baltimore City placing it into Rehabilitation, and appointing the Insurance Commissioner, Rehabilitator. During the period of Rehabilitation, the Company's financial strength steadily deteriorated and on September 16, 1977, the Insurance Commissioner petitioned the Court to terminate the Rehabilitation and place the Company in Liquidation. On December 16, 1977, the Insurance Commissioner was appointed Receiver by the Court. Mr. Preston Tull was appointed Special Deputy Insurance Commissioner to act as Receiver for the Commissioner.

The National Guild Insurance Company Receivership - January: Final attorney fee paid to Receiver's attorney. Union Trust Company advised that stale dated checks should no longer be accepted. March: Mr. Sweeney mailed 1978 tax return to Receiver (as prepared by Rowles and Jameson) for signature and mailing. August: Attorney Robert H. Meyers, Jr. paid for services from May 1, 1977 through May 25, 1979. October: Cash balance of \$950.81 remains to pay for final tax return and closing Receivership.

The National Motors Insurance Company - Receivership - January: The Special Deputy Commissioner reminds the Receiver's attorney to proceed to settle the last outstanding claim. June: Payment made on last filed claim. November: Release received by attorney on last claim. December: Awaiting outstanding checks to clear.

The Olympic Insurance Company of America - Collections of assessments continued to be received in order to release judgments against former policyholders. Final distribution payment was made in April to all coverage underwriters and to Mr. O'Ferrall. A reserve of \$2,000.00 was retained to permit the Receiver to account for and subsequently remit unclaimed funds to the Comptroller of the Treasury.

Southern Life Insurance Company - By Order of the Circuit Court of Baltimore City, dated December 18, 1978, the Southern Life Insurance Company was placed in Rehabilitation and the Insurance Commissioner was appointed Rehabilitator. Under an Order issued by the Circuit Court the Rehabilitation of the Company was terminated effective March 28, 1980 and the Company was placed in Liquidation with the Insurance Commissioner being appointed Liquidator.

Section Reports to the Commissioner

Assistant Attorneys General - The Assistant Attorneys General assigned to the Insurance Division act primarily as counsel to the Commissioner of Insurance and the members of the Insurance Division. The Assistant Attorneys General's primary task is to interpret the Insurance Code for the Insurance Division and supply the necessary statutory construction in the form of Attorney General Opinions, advice of counsel letters or oral communication. Another important function of the Assistant Attorneys General is that of litigation. The Assistant Attorneys General defend suits against the Commissioner and appeals from his administrative orders, as well as institute suits on behalf of the Commissioner to enforce the provisions of the Insurance Code.

All legislation proposed by the Insurance Division to the General Assembly is reviewed for legal sufficiency by the Assistant Attorneys General. All regulations proposed by the Division undergo the same review process. The Assistant Attorneys General aid the Commissioner in his statutory role as Receiver or Liquidator of insolvent insurance companies.

Among the many other duties of the Assistant Attorneys General are the drafting and review of legal forms for the Division, answering correspondence from other State Insurance Departments and advising individual members of the Division on legal problems that arise with their assigned regulatory duties.

The attached information is submitted in connection with the Attorney General's Opinions issued for the period January 1, 1979 through December 31, 1979.

Examination and Auditing Section - The employees and the function of the Examination and Auditing Section are under the direct supervision of the Chief Insurance Examiner and is administratively titled Chief Examiner in accordance with Section 18(2) of Article 48A of the Annotated Code of Maryland.

In addition to general supervision of the Examination and Auditing Section personnel, the Chief Examiner schedules examinations of Maryland domestic insurance companies; coordinates NAIC Association Examinations of foreign insurance companies licensed in Maryland; assigns staff examiners to specific examinations; reviews final written Reports on Examination of all domestic companies examined; reviews reports on filed Quarterly Financial Statements; analyzes and processes application filings from: (1) insurance companies applying for an original Certificate of Authority to transact business in Maryland (2) Motor Clubs applying for an original Certificate of Authority to transact business in Maryland (3) non-admitted insurance companies applying for acceptance as Surplus Lines Carriers (4) Health Maintenance Organizations and (5) non-admitted insurance companies applying for acceptance as authorized reinsurers; determines the applicability and calculates the fees and deposits required under Section 61 of the Insurance Laws of Maryland; analyzes and processes Registration and Disclosure Statements filed under the Maryland Insurance Acquisition Disclosure and Control Act: (a) reviews statements of intention to pay extraordinary dividends (b) reviews proxy forms and related material.

The authorized personnel of the Examination and Auditing Section performs a multiplicity of duties. Duties of employees under the supervision of the Chief Insurance Examiner are grouped into two main categories.

A. One group performing duties relating to auditing, clerical and general office functions.

B. One Group (Field Examiners) performing duties relating to examination of insurance companies licensed in Maryland.

The duties and responsibilities of those employees assigned to the performance of auditing, clerical and general office duties are summarized as follows:

Analyzing, processing and issuing insurance company and motor club applications for Certificates of Authority.

The distribution and processing of license renewals for insurance companies and motor clubs.

Issuing renewal Certificates of Authority, Certificates of Compliance and Certificates of Filed Documents for insurance companies and motor clubs.

Record and prepare Reports relating to State revenue collections under:

1. Section 41 of Article 48A.
2. Section 194 of Article 48A.
3. Section 61 of Article 48A.

Examination and Auditing Section

The preparation and control of rendering invoices for Annual Statement Filing Fees and incurred cost of company examinations.

Auditing and examinations of approximately 800 Annual Statements required to be filed annually by insurance companies licensed in the State of Maryland; recordation of filed reports on changes in management or stock ownership; changes in management or stock ownership; analysis of and the processing of filings from insurance companies applying to become accepted reinsurers or surplus line insurers.

Type, assemble and distribute Reports on Examination made of Maryland insurance companies. Examine and report on Quarterly Financial Statements required of certain licensed companies; review Reports on Examination of foreign insurance companies licensed in Maryland.

Auditing affidavits, Monthly and Semi-Annual Reports required to be filed by each licensed Surplus Lines Broker.

Compile and file statistical data on insurance companies licensed in Maryland. Maintain control and supplemental filings to the Annual Statement of each licensed insurer. Annually compile, assemble and distribute a Directory of Licensed Insurers, Licensed Motor Clubs and Rating and Advisory Organizations, a Directory of Authorized Reinsurers, and a Directory of Surplus Line Insurers. Process and distribute Supplements to the Directory. Compile and furnish statistical data and information for the Maryland Automobile Insurance Fund, the Maryland Guaranty Association and other associations or Governmental agencies.

The duties and responsibilities of those employees assigned to the performance of the field operations are summarized as follows:

Under the provisions of Section 30 of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume, as amended) the Insurance Commissioner shall examine the affairs, transactions, accounts, records and assets of each authorized insurer, management company or owned or controlled subsidiary of such insurer, and each rating organization as often as he deems advisable. He is required to examine each domestic insurer not less frequently than every four (4) years in the case of life insurers, and three (3) years in the case of other than life insurers. Section 18(2) provides for the appointment or employment of examiners to conduct or assist in examinations of insurers.

It is the function of the field insurance examiners to examine the affairs and condition of insurance companies authorized to transact the business of insurance in this State at the home office and branch offices of the company throughout the United States.

During the calendar year 1979, the field insurance examiners employed and assigned to the Examination and Auditing Section conducted a special examination of the Joint Insurance Association.

Maryland field insurance examiners conducted or participated in the examination of 20 insurance companies and 6 Health Maintenance Organizations.

Actions Regarding Companies - 1979

During the intervening period between January 1, 1979 and December 31, 1979, the Insurance Division of the Maryland Department of Licensing and Regulation processed the following actions initiated by insurance companies:

Applications for Admission -

Pending December 31, 1978		179
Received During 1979		49
Total		228
Original Certificates of Authority issued	35	
Applications rejected	0	
Applications voluntarily withdrawn	8	
Total		43
Pending December 31, 1979		185

Admissions -

Hartford Life Insurance Co. (Conn.)	1/1/79
National Bond and Accident Insurance Co. (N.Y.)	1/4/79
Valiant Insurance Co. (Iowa)	3/21/79
Excalibur Insurance Co. (Minn.)	3/21/79
The Centennial Life Insurance Co. (Kan.)	3/21/79
Teachers Insurance and Annuity Association of America (N.Y.)	4/19/79
Meritplan Insurance Company (Calif.)	4/24/79
Provident Alliance Life Insurance Co. (Calif.)	5/4/79
Tokio Marine & Fire Insurance Co. (N.Y.)	6/15/79
National American Insurance Co. (Nebr.)	7/1/79
Philadelphia United Fire Insurance Co. (Pa.)	7/24/79
S & H Insurance Co. (Calif.)	7/27/79
Bankers Standard Insurance Co. (Fla.)	7/27/79
Amica Life Insurance Co. (R.I.)	7/27/79
Kennesaw Life & Accident Insurance Co. (Ga.)	8/21/79
Guardian Insurance & Annuity Co., Inc. (Del.)	9/14/79
American National Life Insurance Co. (Texas)	9/14/79
MIC Life Insurance Co. (Del.)	9/14/79
Chrysler Life Insurance Co. (Mich.)	9/14/79
International Life Insurance Co. of N. Y. (N. Y.)	9/14/79
Modern Pioneers' Life Insurance Co. (Ariz.)	9/14/79
Fidelity & Guaranty Insurance Co. (Iowa)	9/28/79
Select Way Insurance Co. (N.J.)	10/1/79
Mid-South Insurance Co. (N.C.)	10/1/79
Guarantee Insurance Co. (Del.)	10/18/79
Jefferson-Pilot Fire & Casualty Insurance Co. (N.C.)	10/18/79
St. Paul Life Insurance Co. (Minn.)	10/18/79
Hartford Variable Annuity Life Insurance Co. (Conn.)	11/5/79
Cumberland Life Insurance Co. (Tenn.)	11/29/79
Executive Fund Life Insurance Co. (Neb.)	11/29/79
Kemper Investors Life Insurance Co. (Calif.)	11/29/79

Admissions (continued)

Liberty Mortgage Insurance Corporation (Wisc.)	11/29/79
Metropolitan Insurance and Annuity Co. (Del.)	11/29/79
Sovereign Life Insurance Co. (Calif.)	11/29/79
United Pacific Life Insurance Co. (Wash.)	11/29/79

Mergers -

Diamond State Life Insurance Co. (Del.) merged into John Alden Life Insurance Co.	3/31/79
J. C. Penney Insurance Co. (Calif.) merged into J. C. Penney Life Insurance Co.	1/1/79
Hartford Life Insurance Co. (Conn.) merged into Hartford Life Insurance Co. (Mass.)	1/1/79

Certificates of Authority Suspended -

American Reserve Insurance Co. (R.I.)	6/15/79
Reserve Insurance Co. (Ill.)	6/15/79

Certificates of Authority Voluntarily Surrendered -

Mutual Benefit Society of Baltimore City (Md.)	3/28/79
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Life-Health Actuarial Section - The Life Health Actuarial Section is concerned with the actuarial aspects of the regulation of life insurance and health insurance. Every form of life insurance policy, health insurance policy, and annuity contract issued in this State must be submitted to the Insurance Commissioner for prior approval. The review of these forms represents one of the chief functions of the Section.

The Section also is charged with making an annual valuation of the reserve liabilities of life insurance companies operating in the State of Maryland. Since the reserves representing these liabilities are generally the largest liability items of the respective life insurers, this work is most important in connection with determining the solvency of the companies concerned.

When domestic life companies are examined, the Life Section cooperates in the examination not only as to the reserve liabilities, but also in regard to other asset and liability items of an actuarial nature, such as dividends payable, deferred premiums receivable, and nonforfeiture benefits granted. During the course of examination, problems relating to procedures, methods, management policies and company surplus levels are generally discussed with the examiners as well as with the officers of the companies being examined.

The Section reviews applications for licenses of health maintenance organizations, reviews the forms and contracts of these organizations, and maintains an ongoing liaison with existing Maryland health maintenance organizations and those in course of formation in the State.

The Section now has the duty of publishing a booklet annually regarding the level of medical care costs in the State of Maryland.

The Section also reviews rate filings to see that the rates are not insufficient, insecure or impracticable, and in the case of health insurance rate filings, to see that the benefits provided in the policies are reasonable in relation to the premiums charged.

The Section is frequently called upon to assist the Complaint and Investigation Section in connection with numerous technical questions regarding complaints. In addition, the Section directly handles about 2,250 inquiries and complaints annually which are referred to it for various reasons.

Applications for admission of life companies to Maryland are reviewed by the Life Section and recommendations are made to the Commissioner based on this review.

During the year 1979 the Life-Health Actuarial Section processed and examined approximately 21,000 forms of life and health policies and annuity contracts. Over 1,000 premium rate filings were received and reviewed. The Section handled about 30,000 pieces of correspondence.

The amount of life insurance in force in domestic Maryland companies as of December 31, 1979, was \$22,926,167,173, for which the Section certified reserves of \$1,725,697,430, an increase of 10.4% over the prior year.

As of December 31, 1979, over three million persons in Maryland were covered by life insurance under eight million policies, the face amount of which was about \$60,043,000,000.

The amount of new ordinary life insurance currently being purchased in Maryland is approximately \$5,822,000,000 annually.

The average amount of life insurance in force per family in Maryland at the end of 1979 was \$38,700.

Rating and Forms Review Section - The Rating and Forms Review Section is responsible for the review and examination of property and casualty insurance filings pertaining to rates, manuals, policies, rate schedules or rating plans and every modification of any of the foregoing which the filer proposes to use. It submits recommendations to the Commissioner on action to be taken on filings involving rate increases or more restrictive policy provisions which cause the equivalent of a change in rates.

In addition to the above, it reviews statistics or data submitted by motor clubs to substantiate that fees collected are reasonable in relation to services rendered; reviews applications filed for rates on a consent basis for approval or disapproval; and processes registration of premium finance companies.

Rating and Forms Review Section

The following is a summary of the filings received and action taken during the year:

Summary of Filings Received and Action Taken - 1979

Line	Rules & Rates			Forms			Deviations			Total		
	Appr.	Disap.	Total	Appr.	Disap.	Total	Appr.	Disap.	Total	Appr.	Disap.	Total
Automobile	405	14	419	243	11	254	35	-	35	683	25	708
Burglary	14	-	14	8	-	8	2	-	2	24	-	24
Fire & Allied Lines	115	2	117	67	-	67	52	-	52	234	2	236
Glass	6	-	6	7	-	7	2	-	2	15	-	15
Homeowners	205	11	216	83	2	85	47	-	47	335	13	348
General Liability	226	16	242	147	9	156	26	-	26	399	25	424
Inland Marine	63	2	65	51	1	52	22	-	22	136	3	139
Comm'l. Multi-Peril	174	10	184	135	14	149	47	-	47	356	24	380
Fidelity-Surety	71	2	73	25	-	25	3	-	3	99	2	101
Title	-	-	-	6	-	6	-	-	-	6	-	6
Workmen's Comp.	14	1	15	10	-	10	-	-	-	24	1	25
Other - Misc.	139	11	150	99	18	117	-	-	-	238	29	267
Total	1,432	69	1,501	881	55	936	236	-	236	2,549	124	2,673

Consent-to-Rate Applications totaling 1,930 were processed.

Qualification and Licensing Section - The Qualification and Licensing Section is responsible for examining individuals for insurance qualifications and issuing agents, brokers, and miscellaneous licenses. This section is also responsible for the filing of trade names used by agents and brokers. Partnerships and corporations who wish to be licensed are also qualified by this section. Examinations for insurance advisers and public fire adjusters are also administered by this section.

Applications for insurance examinations must have qualified either by experience or by the successful completion of an approved study course. The study course for life & health requires 60 hours; for property and casualty, 94 hours. Examinations are held on Tuesday and Thursday in Baltimore, and once a month in Salisbury and Cumberland. Over 6,500 examinations were given annually. Once an individual is qualified by examination, he may become licensed as either an agent for one of Maryland's admitted insurers, or as a broker eligible to place business with all licensed companies. A resident broker may also be issued a license as Surplus Lines Broker.

Approximately 127,000 licenses were issued annually. The fee for agents licenses are \$5.00 initially and \$2.00 for renewal. For resident brokers, the applicant pays a fee of \$25.00 and a \$5,000 bond to the State of Maryland. Fees for non-resident licenses are retaliatory.

The Licensing Section also issues approximately 500 certificates for motor club representatives for which no examination is required.

Licenses, Trade Name, Certifications, and Examinations

Shown below are figures for licenses issued, agency or trade name filings, certifications issued, and examinations given by the Division for the year 1979:

Insurance Licenses -

Resident and Non-Resident Agents' Individual and Corp/Partnership Renewal appointments	95,051	
New Resident Agents' Individual Licenses	19,806	
New Non-Resident Agents' Individual Licenses	3,742	
New Resident Agents' Corp/Partnership Licenses	1,252	
New Non-Resident Agents' Corp/Partnership Licenses	187	
Total Number of Agents' Licenses Issued		120,038
New Resident Brokers' Individual Licenses	249	
Renewal Resident Brokers' Individual Licenses	1,971	
New Resident Brokers' Corp/Partnership Licenses	52	
Renewal Resident Brokers' Corp/Partnership Licenses	462	
New Non-Resident Brokers' Individual Licenses	225	
Renewal Non-Resident Brokers' Individual Licenses	1,163	
New Non-Resident Brokers' Corp/Partnership Licenses	37	
Renewal Non-Resident Brokers' Corp/Partnership Licenses	186	
New Surplus Lines Brokers' Licenses	23	
Renewal Surplus Lines Brokers' Licenses	138	
Total Number of Brokers' Licenses Issued		4,506
New Insurance Advisers' Licenses	29	
Renewal Insurance Advisers' Licenses	100	
Renewal Public Adjusters' Licenses	17	
Temporary Life and Health Insurance Licenses	2,225	
New Motor Club Representatives Certificates	64	
Renewal Motor Club Representative Certificates	558	
Total Number of Miscellaneous Licenses Issued		2,993
TOTAL NUMBER OF LICENSES ISSUED		<u>127,537</u>

Agency or Trade Name Filings -

New Filings	534
Amendments to Filings	1,089
Certifications (Agents and/or Brokers) - Under Seal	8,376
Analysis of Qualifying Examinations Given - Maryland Examinations Given During Period	6,880

Complaint and Investigation Section - As a service to policyholders, beneficiaries, and claimants and as a means of checking the compliance and performance of insurance companies, agents, brokers and solicitors, the Complaint Section receives and investigates complaints and requests for information about policy contracts and other insurance problems and questions. This section investigates the cancellation or non-renewal of insurance policies and maintains a review of automobile and property insurance cancellations to protect those who are cancelled without valid individual situations as reflected in the number of complaints handled.

C & I is responsible for the auditing and inspection of the more than 28,000 Brokers and Agents throughout the State, and is making Agency Inspections on a regular basis.

In those instances where an investigation results in the need for a hearing, the C & I Section prepares and presents the case for the Hearing.

Investigators visit communities all over the State to provide an advisory service to these areas. Announcements to local news media are distributed in advance to notify the public of the availability of this service. Investigators attend, assist and deliver speeches to any interested group including agent's association and community organizations.

During the calendar year 1979, a total of 17,121 written complaints were received of which 6,288 were justified. There were 50,445 inquiries received. An inquiry is usually made by telephone and concerns a question or subject that can be satisfactorily concluded on the basis of a single conversation.

As a result of processing the justified complaints made to this Section, a total of \$3,542,768 was recovered for Maryland residents from insurance companies, agents, and brokers.

Under provisions of Legislation effective January 1, 1973, there were 5,964 instances where policyholders took advantage of administrative procedures to protest and request hearings against proposed cancellation or nonrenewal action by their insurers.

Hearing Section - The Hearing Section is basically responsible for receiving; evaluating; investigating; issuing of charges; preparing for hearings; scheduling of hearings; obtaining of evidence at hearings; conducting hearings; issue subpoenas; and issuance of Orders following hearings, rehearings, and preparing the record on appealed cases, all in connection with matters wherein a violation of the insurance laws is alleged of a licensee or former licensee of the Division. Collateral duties include review of proposed legislation, attendance at Legislative hearings and special assignments. Due to the nature of and specialty work of this Section, effort is also extended in handling of inquiries and complaints from the public concerning hearing matters.

A large part of hearing volume continued to be referred to this Section for hearing as a result of enactment of law which was first effective in 1973 concerning the matter of automobile policy terminations.

A total of 680 formal hearings were conducted during the year. Of these 555 involved policy termination matters and 125 were of miscellaneous types mostly of a disciplinary nature. Of the termination hearings held, 49 were later settled by post-hearing conference.

A total of 236 additional files were received for hearing to determine whether the insurer should be ordered to continue the policy, which it had attempted to terminate. These cases were resolved by pre-hearing conferences to the satisfaction of the insured, voluntary renewal of the policy, or withdrawal of the protest by the insured.

Additional miscellaneous files were referred to and handled by this Section upon which no hearing procedure was concluded. Each case was reviewed and investigated before a decision was made. In most cases, the complainant was satisfied and withdrew the request for further disciplinary action.

There were 24 cases appealed for which transcripts were prepared for presentment in Court.

Consumer Education Section - This Section went from the specific to the general in 1979. Where before it had been a separate Section with a staff of four, it evolved into a non-section with the responsibilities delegated to other branches of the Insurance Division. The duties for delegation fell under the aegis of the Public Affairs Officer, Byron Roberts.

Personal appearances and speaking engagements were handled by representatives of the Division knowledgeable in the particular subject. More than 50 such speeches and appearances were made by personnel of the Division during the year.

With the cooperation of various civic, community and industry groups, several workshops were planned and completed.

Seminars were attended, again at the request of civic, community and industry groups.

The Public Affairs Officer was responsible for handling consumers' letters and phone calls requesting information. He also handled the mailing of the popular Medical Cost pamphlet.

The Public Affairs Officer researched, collated and produced answers to legislative queries and requests from industry and educational groups.

FINANCIAL TABLES
SHOWING ASSETS, LIABILITY AND
SURPLUS TO POLICYHOLDERS
AT DECEMBER 31, 1979

These statistics were compiled from the 1979 Annual Statements filed with this Division prior to audit, of companies licensed to do business in Maryland. Further statistics are available in the Examination and Auditing Section of the Division.

TABLE NO. 1 - DOMESTIC STOCK - PROPERTY AND CASUALTY INSURANCE COMPANIES - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Avenco Insurance Company, Bethesda Md.	\$ 31,086,315	\$ 19,291,614	\$ 11,794,701	\$ 586,598	\$ 288,907	\$,602,672
Blue Ridge Insurance Co., Dallas, Texas	6,583,560	896,674	5,691,886	435,474	171,637	124,793
Calvalier Insurance Corp., Balto., Md.	45,663,255	18,646,313	27,016,942	17,990	8,821	147,637
Coastline Insurance Co., Balto. Md.	9,471,124	8,441,977	1,029,147	457,888	191,651	201,115
Commercial Credit Mortgage Ins. Co. Balto, Md.	12,186,221	2,434,263	9,751,958	439,262	47,069	48,941
Fidelity & Deposit Company, Balto., Md.	2,263,673	7,200	2,256,473	-	-	-
Fidelity & Deposit Company of Md.	198,115,667	123,106,124	75,009,543	5,819,773	8,063,527	4,912,866
Maryland Automobile Ins. Fund, Annapolis, Md.	36,533,836	79,399,077	-42,865,241	53,226,737	42,389,350	49,706,996
Maryland Casualty Company, Balto., Md.	1,193,382,127	929,719,787	263,662,340	23,176,209	12,139,517	12,085,356
Old Republic Mortgage Assur. Co., Silver Springs, Md.	790,095	17,070	773,025	86	-	-
Paramount Insurance Co., Balto., Md.	2,355,992	1,896,546	459,446	3,127,601	2,362,036	2,410,161
Peninsula Ins. Co., Salisbury, Md.	4,807,480	3,190,786	1,616,694	3,371,806	1,399,049	1,970,988
United States Fidelity & Guaranty, Balto.	3,421,548,561	2,672,712,959	748,835,602	35,713,104	13,853,001	15,722,825
Totals Table No. 1	\$4,964,792,906	\$3,859,760,390	\$1,105,032,516	\$ 126,372,528	\$80,914,565	\$87,934,350

TABLE NO. 2 - DOMESTIC MUTUAL PROPERTY AND CASUALTY INSURANCE COMPANIES - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Baltimore Equitable Society, Balto., Md.	\$ 14,960,440	\$ 3,584,491	\$ 11,375,949	\$ 191,364	\$ 195,927	\$ 191,766
Brethren Mutual Ins. Co., Hagerstown, Md.	11,157,455	5,352,218	5,805,237	8,369,390	2,873,594	4,102,629
Commonwealth Mut. Ins. Co. of America, Balto., Md.	666,696	307,250	359,446	1,078,938	332,454	365,195
Farmers & Mechanics Mutual Ins. Assn. of Cecil County, Inc., Northeast, Md.	560,240	158,715	401,525	449,260	248,792	285,900
Farmers Mut. Fire Ins. Co. of Dug Hill Manchester, Md.	1,170,744	134,007	1,036,737	402,846	72,937	63,343
Grangers Mutual Ins. Co., Middletown, Md.	4,377,142	2,726,577	1,650,565	1,965,028	1,246,337	1,223,656
Harford Mutual Ins. Co., Bel Air, Md.	25,625,085	18,051,152	7,573,933	11,028,540	6,191,482	7,358,293
International Ins. Co., Takoma Park, Md.	50,087,700	36,788,557	13,299,143	5,935,352	1,971,314	2,609,299
Medical Mutual Liab. Ins. Soc., Balto. Md.	62,342,600	58,793,717	3,548,883	15,706,633	561,648	12,945,382
Montgomery Mut. Ins. Co., Sandy Spring, Md.	20,579,581	11,045,488	9,534,093	10,074,633	4,022,697	4,161,909
Mutual Fire Ins. Co. of Calvert Cty., Md.	1,209,093	204,534	1,004,559	334,371	78,856	93,225
Mutual Fire Ins. Co. of Carroll Cty., Md.	2,924,167	404,269	2,519,898	986,138	348,857	342,682
Mutual Ins. Co. of Frederick Cty., Md.	4,944,409	872,649	4,071,760	1,344,001	520,164	825,989
Taneytown Mutual Fire Ins. Co., Md.	259,367	42,785	216,582	98,605	36,697	36,227
Totals Table No. 2	\$ 200,864,719	\$ 138,466,409	\$ 62,398,310	\$ 57,965,099	\$18,701,756	\$34,605,495

TABLE NO. 3 - FOREIGN STOCK PROPERTY & CASUALTY INSURANCE COMPANIES - 1979

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholder Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Aetna Casualty & Surety Co., Conn.	\$ 5,796,431,424	\$ 4,693,985,004	\$1,102,446,420	\$ 57,753,316	\$ 28,030,609	\$ 42,110,845
Aetna Fire Underwriters Ins. Co., Conn.	10,010,601	323,799	9,686,802	349,104	68,383	155,537
Aetna Insurance Company, Conn.	1,670,703,753	1,362,016,430	308,687,323	14,400,131	6,339,089	10,624,834
Affiliated FM Insurance Co., R.I.	140,019,133	113,487,258	26,531,875	986,447	1,424,487	597,783
Agricultural Insurance Co., N.Y.	4,052,042	7,543	4,044,499	14,209	-	300
Agway Insurance Company, N.Y.	20,879,479	14,745,721	6,133,758	24,739	58,739	-50,122
AIU Insurance Company, N.Y.	68,986,092	50,707,393	18,278,699	1,179,339	583,125	820,886
All America Insurance Co., Ohio	23,891,005	16,522,311	7,368,694	5,247	95	-77
Allianz Insurance Company, California	103,208,962	72,186,015	31,022,947	68,424	6,256	7,732
Allstate Indemnity Company, Illinois	24,717,679	13,684,188	11,033,491	3,379,958	2,516,812	2,891,009
Allstate Insurance Company, Illinois	7,213,942,044	5,232,852,986	1,981,089,058	82,775,836	51,823,030	56,775,607
American & Foreign Ins. Co., N.Y.	127,647,309	101,477,919	26,169,390	2,809,716	1,096,098	1,009,964
American Automobile Ins. Co., Mo.	488,555,978	412,194,224	76,361,754	3,472,033	1,386,881	2,591,157
American Bankers Ins. Co. of Florida, Fla.	149,423,955	126,953,323	22,470,632	3,034,130	402,139	394,061
American Casualty Co. of Reading, Pa., Pa.	249,984,408	192,789,506	57,194,902	627,612	462,878	682,180
American Centennial Ins. Co., Delaware	158,128,254	120,431,050	37,697,204	364,741	47,697	52,246
American Credit Indemnity Co. of New York, N.Y.	70,530,442	28,092,970	42,437,472	388,780	31,127	63,395
American Druggists' Ins. Co., Ohio	27,924,594	20,916,858	7,007,736	195,135	103,724	105,842
American Economy Ins. Co., Ind.	216,766,400	125,368,504	91,397,896	385,307	196,263	213,411
American Employers' Ins. Co., Mass.	341,991,796	274,413,277	67,578,519	722,563	231,740	250,314
American Fidelity Fire Ins. Co., N.Y.	34,873,814	26,859,969	8,013,845	284,187	239,184	273,118
American Fire & Casualty Co., Fla.	32,519,595	19,705,009	12,814,586	- 38	-6,500	-6,502
American Guarantee & Liability Ins. Co., N.Y.	83,043,394	64,291,453	18,751,941	900,894	131,468	204,354
American Home Assurance Company, N.Y.	760,863,503	588,281,279	172,582,224	2,133,246	1,608,386	4,120,063
American Indemnity Company, Texas	78,028,447	54,266,484	23,761,963	-	-	-
American Insurance Company, N.J.	881,119,243	686,822,656	194,296,587	21,171,713	7,073,901	10,610,839
American Integrity Insurance Co, Pa.	3,601,045	1,989,072	1,611,973	166,987	11,701	17,343
American Live Stock Ins. Co., Ill.	11,416,918	7,152,264	4,264,654	1,835,502	32,500	80,601
American Mortgage Ins. Co., N.C.	90,795,884	65,448,895	25,346,989	393,817	12,730	13,221
American Motorists Ins. Co., Ill.	728,201,178	605,713,046	122,488,132	9,717,890	5,218,010	6,460,342
American National Fire Ins. Co., N.Y.	41,264,093	25,196,496	16,067,597	4,469,694	1,349,811	2,036,432
American Policyholders' Ins. Co., Mass.	40,024,149	34,116,639	5,907,510	483,335	283,966	509,605
American Protection Ins. Co., Ill.	8,429,191	4,192,438	4,236,753	685,098	659,081	952,596
American Re-Insurance Co., Del.	1,104,291,107	943,497,057	160,794,050	14,497	-	74,000
American Road Insurance Company, Mich.	182,651,645	89,026,805	93,624,840	757,007	500,774	504,672

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
American Security Ins. Co., Ga.	\$ 108,142,971	\$ 73,599,749	\$ 34,543,222	\$ 759,884	\$ 174,011	\$ 180,566
American Star Insurance Co., N.Y.	19,246,810	15,476,204	3,770,606	-	-	-
American States Ins. Co., Ind.	652,543,046	432,843,477	219,699,569	1,264,970	521,997	561,554
American Union Ins. Co. of New York, N.Y.	87,233,040	63,334,829	23,898,211	-	-	-
American Universal Ins. Co., R.I.	167,891,388	131,146,925	36,744,463	214,681	5,705	65,822
Argonaut Insurance Company, Cal.	905,672,863	667,736,931	237,935,932	8,595,521	2,722,861	10,573,901
Associated Indemnity Corp., Cal.	122,753,715	103,166,482	19,587,233	6,908,702	3,259,001	5,315,417
Assurance Co. of America, N.Y.	11,673,098	3,794,297	7,878,801	344,991	151,433	313,428
Atlantic Insurance Company, Texas	15,600,787	6,744,843	8,855,944	-	-	-100
Atlas Assurance Co. of America, N.Y.	36,442,320	14,135,152	22,307,168	12,364	4,069	4,831
Automobile Club Insurance Co., Ohio	28,854,345	17,458,356	11,395,989	-	-	-
Automobile Ins. Co. of Hartford, Conn., Conn.	64,332,581	24,159,348	40,173,233	196,595	31,678	55,927
Balboa Insurance Company, Cal.	188,016,793	142,906,011	45,110,782	913,041	409,470	574,710
Bankers & Shippers Insurance Co., N.Y.	42,912,252	33,280,625	9,631,627	165,502	419,306	263,575
Bankers Multiple Line Ins. Co., Iowa	68,807,812	41,229,958	27,577,854	189,737	117,478	104,524
Bankers Standard Insurance Co., Fla.	55,435,813	41,434,571	14,001,242	38,601	-4,662	3,795
Bay State Insurance Company, Mass.	30,978,557	17,374,093	13,604,464	894,178	394,745	494,491
Birmingham Fire Ins. Co. of Penns. Pa.	87,678,939	67,554,372	20,124,567	95,359	4,506	7,388
Bituminous Casualty Corp., Ill.	357,326,067	309,040,201	48,285,866	3,143,839	1,147,541	2,276,993
Bituminous Fire & Marine Ins. Co., Ill.	14,680,227	4,800,269	9,879,958	417,931	268,631	219,772
Boston Old Colony Insurance Co., Mass.	36,874,453	29,885,865	6,988,588	741,614	522,599	170,214
BSP Insurance Company, Arizona	4,266,425	1,745,262	2,521,163	2,271	606	605
Caivert Fire Insurance Co., Pa.	84,616,764	54,155,924	30,460,840	3,380	160,823	8,212
Camden Fire Insurance Assn., N.J.	224,954,226	120,364,827	104,589,399	189,947	61,483	150,198
Canal Insurance Company, S.C.	49,541,520	35,802,411	13,739,109	-	-	-
Carolina Casualty Insurance Co., Fla.	39,755,902	31,492,440	8,263,462	735,887	254,953	258,619
Carriers Insurance Company, Iowa	57,102,709	44,031,452	13,071,257	177,067	181,974	155,581
Centennial Insurance Co., N.Y.	119,848,866	90,907,888	28,940,978	2,355,392	788,349	834,864
Central National Ins. Co. of Omaha, Neb.	114,924,461	79,938,211	34,986,250	2,023,168	1,101,866	657,842
Century Indemnity Company, Conn.	8,383,292	302,763	8,080,529	218,216	46,567	84,024
Charter Oak Fire Insurance Co., Conn.	243,640,104	188,602,080	55,038,024	4,070,792	1,459,484	1,626,513

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Cherokee Insurance Company, Tenn.	\$ 20,973,601	\$ 14,437,845	\$ 6,535,756	645,950	477,942	\$ 407,152
Chicago Insurance Company, Ill.	30,776,698	18,690,207	12,086,491	450,701	900,700	1,052,146
Christiana General Ins. Corp. of N.Y., N.Y.	29,224,898	19,981,079	9,243,819	-	-	-
Chrysler Insurance Company, Mich.	48,388,800	19,111,574	29,277,226	209,542	107,201	94,127
Church Insurance Company, N.Y.	18,960,977	4,126,793	14,834,184	287,399	30,283	34,224
CIM Insurance Company, N.Y.	22,807,252	8,364,161	14,443,091	1,395,790	509,458	544,588
City Insurance Company, N.J.	35,046,713	22,183,581	12,863,132	165,391	116,419	191,654
Colonial Penn Franklin Ins. Co., Pa.	65,363,626	34,678,008	30,685,618	4,401,677	2,618,745	2,665,833
Colonial Penn Insurance Co., Pa.	389,178,947	286,736,214	102,442,733	4,410,728	2,163,405	2,452,944
Commerce & Industry Ins. Co., N.Y.	201,229,920	166,389,675	34,840,245	1,167,076	285,106	332,266
Commercial Ins. Co. of Newark, N.J.	194,100,239	157,890,504	36,209,735	1,586,082	1,247,566	1,517,342
Commercial Loan Ins. Corp., Wisc.	35,152,336	20,232,185	14,920,151	49,909	-	-
Commercial Mortgage Insurance, Inc., Wisc.	6,797,305	2,743,270	4,054,035	264	-	-
Commercial Standard Ins. Co., Texas	18,443,196	13,367,517	5,075,679	100	-	-
Commercial Union Insurance Co., Mass.	1,220,861,038	988,139,653	232,721,385	8,951,723	3,645,607	4,610,882
Commonwealth Mortgage Assurance Co., Pa.	11,588,977	1,854,594	9,734,383	50,778	-	-
Connecticut Indemnity Company, Conn.	33,573,965	27,015,395	6,558,570	202,883	87,335	130,480
Continental Casualty Company, Ill.	2,588,135,537	2,013,000,481	575,135,056	14,818,650	8,400,322	8,404,793
Continental Insurance Co., N.H.	1,096,533,203	928,807,946	167,725,257	18,882,302	7,628,325	9,160,118
Countrywide Insurance Co., Cal.	7,693,107	2,888,574	4,804,533	-	-	-
Covenant Insurance Co., Conn.	35,053,180	28,324,792	6,728,388	-	-	-
Criterion Insurance Co., Washington, D.C.	114,775,963	80,422,538	34,353,425	5,587,947	4,113,053	4,232,099
Cumis Insurance Society, Inc., Wisc.	93,841,235	69,644,399	24,196,836	2,733,190	2,150,379	2,169,412
Dairyland Insurance Company, Wisc.	277,042,868	183,533,130	93,509,738	22,194,856	12,732,510	15,494,590
Dependable Insurance Co. Inc., Fla.	30,521,981	21,930,296	8,591,685	165,444	64,486	83,076
Eagle Star Ins. Co. of America, N.Y.	49,022,609	32,905,749	16,116,860	72,257	20,409	13,022
Electric Insurance Company, Mass.	28,998,836	16,675,712	12,323,124	449,901	238,823	335,498
Emcasco Insurance Company, Iowa	17,417,089	9,384,565	8,032,524	135,270	108,624	111,622
Emmco Insurance Company, Ind.	84,149,279	47,585,582	36,563,697	10,425	54,305	27,997
Employers Casualty Company, Texas	327,918,659	255,081,267	72,837,392	12,270	38,364	55,460
Employers' Fire Insurance Co., Mass.	136,860,140	112,672,459	24,187,681	1,105,165	633,602	595,703
Employers' Reinsurance Corp., Mo.	986,809,903	807,615,859	179,194,044	321,105	55,247	-12,744

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Equitable General Insurance Co., Iowa	\$ 279,131,851	\$ 243,457,380	\$ 35,674,471	\$ 109,135	\$ 9,111	\$ 40,850
Erie Insurance Company, Pa.	19,643,981	15,779,074	3,864,907	1,292,908	727,050	1,057,716
Excalibur Insurance Company, Minn.	26,409,934	20,814,422	5,595,512	240	-	-
Excel Insurance Company, Ind.	45,369,191	32,854,524	12,514,667	119,172	18,748	16,178
Excelsior Ins. Co. of New York, N.Y.	30,197,915	23,551,098	6,646,817	689,590	417,565	456,774
Federal Insurance Company, N.J.	1,245,656,436	984,508,898	261,147,538	12,580,174	3,950,064	4,680,342
Federal Kemper Insurance Co., Ill.	97,591,202	76,659,469	20,931,733	10,033,666	5,128,515	5,327,039
Fidelity & Casualty Co. of New York, N.H.	342,286,696	275,800,147	66,486,549	3,754,770	1,067,955	1,699,199
Fidelity & Guaranty Ins. Co., Iowa	6,681,936	45,150	6,636,786	-	-	-
Fidelity & Guaranty Ins. Underwriters, Inc., Ohio	32,486,324	238,670	32,247,654	12,556,662	2,617,013	6,075,861
Fire & Casualty Ins. Co. of Connecticut, Conn.	12,988,774	7,922,520	5,066,254	1,116,211	224,478	344,373
Firemen's Fund Insurance Co., Cal.	2,691,399,903	2,013,241,271	678,158,632	14,197,766	7,468,218	8,571,787
Firemen's Ins. Co. of Newark, N.J.	1,121,669,382	790,997,356	330,672,026	1,027,952	512,386	484,801
Firemen's Ins. Co. of Washington, D.C., Wash.D.C.	7,854,324	4,481,666	3,372,658	1,449,445	629,349	668,116
First Financial Insurance Co., Ill.	10,007,214	6,973,629	3,033,585	273,058	28,188	90,779
First General Insurance Co., Ga.	5,553,707	2,544,073	3,009,634	54,252	-	-
First National Ins. Co. of America, Wash.	121,409,307	80,406,153	41,003,154	492,748	267,758	395,919
Foremost Guaranty Corporation, Mich.	24,578,384	10,597,081	13,981,303	-	-	-
Foremost Insurance Company, Mich.	279,496,422	211,256,867	68,239,555	1,928,685	812,560	726,815
Forum Insurance Company, R.I.	40,448,836	28,056,045	12,392,791	336,367	128,383	320,489
General Insurance Co. of America, Wash.	542,625,122	369,518,035	173,107,087	1,347,948	436,135	536,873
General Reinsurance Corp., Del.	2,234,053,486	1,691,572,935	542,480,551	568,324	-	16,000
Germantown Insurance Co., Pa.	18,211,755	3,415,172	14,796,583	5,480	14,911	19,296
Glens Fall Insurance Co., Del.	82,819,655	65,464,222	17,355,433	3,118,326	1,356,070	1,420,229
Globe Indemnity Company, N.Y.	458,574,606	345,048,181	113,526,425	334,299	160,202	846,455
Government Employees Ins. Co., Wash., D.C.	1,053,181,039	802,102,918	251,078,121	67,197,751	43,700,091	43,941,342
Granite State Insurance Co., N.H.	5,560,188	209,827	5,350,361	360,742	35,512	90,568
Great American Insurance Co., Ohio	1,211,294,609	789,047,298	422,247,311	1,591,479	1,478,794	1,263,321
Great Northern Insurance Co., Minn.	66,341,191	51,884,865	14,456,326	1,450	-	35
Guarantee Insurance Company, Del.	44,982,620	33,653,091	11,329,529	1,437	-	-
Gulf Insurance Company, Texas	164,265,185	108,196,267	56,068,918	22,041	33,744	-10,319

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Hanover Insurance Company, N.H.	\$ 515,674,579	\$ 385,066,635	\$ 130,607,944	\$ 860,476	\$ 5,276,858	\$ 5,132,237
Harbor Insurance Company, Cal.	179,252,249	103,828,178	75,424,071	1,731,048	407,380	502,146
Harco National Insurance Company, N.Y.	42,378,143	34,168,412	8,209,731	190,653	73,088	82,090
Hartford Accident & Indemnity Co., Conn.	2,307,064,414	1,770,594,740	536,469,674	33,008,845	20,180,085	24,784,588
Hartford Casualty Ins. Co., N.J.	303,169,439	238,125,460	65,043,979	3,874,452	733,295	2,351,497
Hartford Fire Insurance Co., Conn.	2,837,672,073	1,757,442,743	1,080,229,330	15,306,139	5,656,733	6,245,318
Hartford Steamboiler Inspection & Ins. Co., Conn.	225,189,831	114,073,086	111,116,745	1,760,518	280,686	926,947
Hawkeye Security Insurance Co., Iowa	74,181,599	54,281,460	19,900,139	3,734	493	323
Health Service, Inc., Ill.	39,831,144	19,817,143	20,014,001	130,963	97,680	91,585
Highlands Insurance Company, Texas	443,430,769	344,142,375	99,288,394	6,913	172,819	-92,535
Home Casualty & Surety Co., Wash. D.C.	1,234,399	110,343	1,124,056	1,228	13,460	-40
Home Guaranty Insurance Corp., Va.	7,293,350	3,591,611	3,701,739	146,652	8,388	5,920
Home Indemnity Company, N.H.	298,040,002	244,033,025	54,006,977	22,748,466	4,412,789	8,945,289
Home Insurance Company, N.H.	2,551,821,632	2,017,498,599	534,323,033	11,648,504	4,545,774	7,465,370
Horace Mann Insurance Co., Fla.	165,137,805	119,813,497	45,324,308	2,012,753	1,171,105	1,302,702
Imperial Casualty & Indemnity Co., Neb.	35,485,193	18,261,508	17,223,685	555,575	206,915	214,478
INA Underwriters Insurance Co., Cal.	232,881,565	145,491,025	87,390,540	3,061,292	625,052	906,910
Indemnity Ins. Co. of North America, N.Y.	29,525,947	1,470,804	28,055,143	1,241	-	-
Industrial Indemnity Company, Cal.	593,292,564	500,420,630	92,871,934	103,691	428,709	598,215
Insurance Co. of North America, Pa.	3,204,561,582	2,530,332,439	674,229,143	40,905,039	17,599,950	20,118,117
Insurance Co. of the State of Penna., Pa.	202,224,458	167,792,385	34,432,073	945,293	320,315	332,817
Integrity Insurance Co., N.J.	55,342,699	35,137,394	20,205,305	1,965,312	308,427	336,512
International Fidelity Ins. Co., N.J.	8,515,728	6,590,145	1,925,583	17,521	-	813
International Insurance Co., Ill.	154,623,150	133,456,750	21,166,400	154,884	37,736	5,918
Jefferson Ins. Co. of New York, N.Y.	74,319,620	60,360,532	13,959,088	180,549	219,566	113,205
Jefferson-Pilot Fire & Casualty Co., N.C.	20,138,431	12,766,148	7,372,283	-	-	-
John Deere Insurance Co., N.Y.	105,387,257	78,964,556	26,422,701	728,856	313,197	269,867
Kansas City Fire & Marine Ins. Co., Mo.	38,483,279	29,977,865	8,505,414	1,193,361	519,224	844,867
Kemper Security Insurance Co., Ill.	5,181,448	266,184	4,915,264	-	7,460	3,265
Kentucky Central Insurance Co., Ky.	5,931,301	3,112,702	2,818,599	19,761	6,528	6,436
Keystone Insurance Company, Pa.	150,295,031	110,798,745	39,496,286	4,755,113	2,575,955	2,696,218

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Liberty Mortgage Ins. Corp., Wisc.	\$ 20,568,071	\$ 15,080,404	\$ 5,487,667	\$ 224,680	\$ 67,526	\$ 13,284
London Guarantee & Accident Co. of N.Y., Del.	88,659,536	63,325,338	25,334,198	115,370	24,914	58,615
Marine Indemnity Ins. Co. of America, N.Y.	10,555,459	4,747,019	5,808,440	-1,104	-	928
Massachusetts Bay Insurance Co., Mass.	5,388,335	71,033	5,317,302	32,825	9,744	-18,051
Massachusetts Casualty Ins. Co., Mass.	50,295,580	36,650,180	13,645,400	779,686	253,312	320,189
Massachusetts Plate Glass Ins. Co., Mass.	4,461,803	2,490,696	1,971,107	-	-	-
Medical Indemnity of America, Inc., Ohio	35,777,963	19,561,104	16,216,859	5,277	-	-
Merchants Ins. Co. of New Hampshire, Inc., N.H.	23,657,897	19,086,927	4,570,970	175,688	150,231	196,270
Meritplan Insurance Company, Cal.	7,350,832	133,002	7,217,830	-	-	-
Metropolitan Fire Assurance Co., Conn.	6,573,064	5,452	6,567,612	-	-	-
Metropolitan Property & Liability Ins. Co., Del.	855,897,873	658,663,689	197,234,184	-	-	-
MGIC Indemnity Corporation, N.Y.	112,967,490	63,504,253	49,463,237	606,151	-	25,250
Midland Insurance Company, N.Y.	157,711,275	136,506,141	21,205,134	1,684,781	452,612	972,278
Minnehoma Insurance Co., Arizona	17,040,642	10,242,861	6,797,781	103,435	16,751	15,604
Mission Insurance Company, Cal.	443,880,268	331,760,829	112,119,439	221,602	120,119	60,978
Monarch Insurance Co. of Ohio, Ohio	68,843,680	53,009,136	15,834,544	378,641	156,127	157,936
Mortgage Guaranty Ins. Corp., Wisc.	654,525,539	495,539,327	158,986,212	2,979,241	348,277	1,795,728
Motor Club of America Ins. Co., N.J.	70,756,070	67,546,883	3,209,187	-	-	-
Motors Insurance Corp., N.Y.	806,436,413	618,282,841	188,153,572	3,653,323	2,504,564	2,555,357
National American Insurance Co., Neb.	56,923,085	32,819,466	24,103,619	2,696	-	-
National American Ins. Co. of New York, N.Y.	56,434,196	42,248,352	14,185,844	190,081	40,816	112,243
National Bonding & Accident Ins. Co., N.Y.	8,261,184	4,910,667	3,350,517	23,085	24	1,198
National Casualty Company, Mich.	120,976,810	95,682,741	25,294,069	680,564	310,821	269,642
National Fire Ins. Co. of Hartford, Conn., Conn.	614,756,945	493,569,556	121,187,389	1,728,675	385,327	1,114,182
National General Insurance Co., Mo.	21,375,313	15,513,070	5,862,243	913,658	739,770	491,818
National Indemnity Company, Neb.	409,798,815	192,035,504	217,763,311	520,569	398,217	366,148
National Property Owners Ins. Co., Tenn.	10,683,362	5,655,251	5,028,111	-	-	-
National Reinsurance Corp., Del.	291,041,774	224,218,262	66,823,572	-	-	-
National Surety Corporation, Ill.	613,024,596	515,090,809	97,933,787	1,971,045	617,944	999,099
National Union Fire Ins. Co. of Pittsburgh, Pa., Pa.	766,916,018	636,224,194	130,691,824	10,219,117	1,324,089	4,561,507
Nationwide General Insurance Co., Pa.	11,626,063	5,155,908	6,470,155	2,272,883	1,262,534	2,551,348

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Netherlands Insurance Company, N.H.	\$ 20,907,563	\$ 13,344,132	\$ 7,563,431	\$ -	-	-
New Hampshire Insurance Co., N.H.	742,728,842	572,714,546	170,014,296	2,253,292	\$ 857,414	\$ 990,847
New York Underwriters Ins. Co., N.Y.	214,871,235	162,602,127	52,269,108	148,148	107,934	257,675
Newark Insurance Company, N.J.	110,045,121	86,195,136	23,849,985	50,685	12,663	19,277
Niagara Fire Insurance Co., Del.	76,945,115	60,753,320	16,191,795	95,075	88,721	234,480
North American Co. for Property & Casualty Ins. N.Y.	68,190,155	54,397,944	13,792,211	-	98,000	-58,500
North American Reinsurance Corp., N.Y.	592,967,515	482,885,947	110,081,568	-	-	-
North River Insurance Co., N.J.	557,914,490	477,565,687	80,348,803	1,468,466	529,305	771,615
Northbrook Property and Casualty Ins. Co., Ill.	73,912,389	33,547,127	40,365,262	-	-	-
Northern Assurance Co. of America, Mass.	77,983,539	63,313,793	14,669,746	878,480	371,200	357,344
Northern Ins. Co. of New York, N.Y.	28,693,378	6,404,966	22,288,412	2,875,937	1,834,665	1,978,935
Northland Insurance Co., Minn.	49,439,697	31,883,273	17,556,424	312,438	1,337,793	206,337
Northwestern National Casualty Co., Wisc.	4,647,752	62,184	4,585,568	2,529,131	1,074,489	1,867,774
Northwestern National Ins. Co., Wisc.	298,269,821	243,274,849	54,994,972	5,473,413	2,982,483	3,925,035
Occidental Fire & Casualty Co. of N.C., N.C	40,063,848	30,312,514	9,751,334	791,750	396,160	395,234
Ohio Casualty Insurance Co., Ohio	727,483,289	481,432,357	246,050,932	12,289,526	6,033,924	7,690,627
Ohio Indemnity Company, Ohio	677,435	266,338	411,097	16,004	18,765	12,282
Ohio Security Insurance Co., Ohio	14,470,319	6,253,340	8,216,979	748,602	431,205	426,261
Old General Insurance Company, Pa.	8,546,431	4,432,888	4,113,543	44,823	55,656	45,427
Old Republic Insurance Co., Pa.	496,278,559	400,936,664	95,341,895	370,866	19,996	11,339
Omaha Indemnity Company, Neb.	23,007,205	14,324,048	8,683,157	317,662	128,061	153,034
Pacific Employers Insurance Co., Cal.	296,670,471	245,299,955	51,370,516	3,847,962	2,159,641	2,703,665
Pacific Indemnity Company, Cal.	312,570,146	245,768,781	66,801,365	72,598	402,129	413,681
Peerless Insurance Company, N.H.	150,791,662	111,453,757	39,337,905	571,080	247,148	182,828
Peninsular Fire Insurance Co., Fla.	44,696,070	31,808,308	12,887,762	-	-	-
Pennsylvania General Ins. Co., Pa.	148,995,442	80,194,219	68,801,223	855,428	447,198	536,091
Pennsylvania Manufacturers Assn. Ins. Co., Pa.	579,487,720	500,666,337	78,821,383	6,944,790	4,261,896	4,127,584
Pennsylvania Mortgage Ins. Co., Pa.	9,143,577	1,849,724	7,293,853	16,668	-	-
Petroleum Casualty Company, Texas	14,989,429	11,556,432	3,432,997	93,591	23,051	92,590
Philadelphia United Fire Insurance Co., Pa.	965,779	56,915	908,864	-	-	-
Phoenix Assurance Co. of New York, N.H.	209,871,659	148,169,629	61,702,030	1,108,376	574,676	910,679
Phoenix Insurance Company, Conn.	901,281,399	666,330,070	234,951,329	774,078	226,615	497,874

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Planet Insurance Company, Wisc.	\$ 21,905,235	\$ 13,860,300	\$ 8,044,935	\$ 752,173	\$ 65,740	\$ 322,033
PMI Mortgage Insurance Co., Arizona	101,909,758	59,925,451	41,984,307	1,084,008	58,341	287,816
Potomac Insurance Company, Pa.	492,744,607	265,394,286	227,350,321	82,617	22,928	85,118
Premier Insurance Company, Cal.	73,952,681	46,588,179	27,364,502	12,450	23,089	22,968
Presided Insurance Company, Ind.	27,062,714	20,143,211	6,919,503	-	-	-
Progressive Casualty Ins. Co., Ohio	182,812,313	131,503,669	51,308,644	3,521,245	987,786	1,676,377
Proprietors' Insurance Company, Ohio	46,317,373	35,291,268	11,026,105	304,286	47,946	55,939
Protective Insurance Company, Ind.	83,570,898	59,568,183	24,002,715	194,320	39,303	42,603
Protective National Ins. Co. of Omaha, Neb.	23,899,898	14,264,650	9,635,248	4,382	445	808
Providence Washington Ins. Co., R.I.	173,415,032	111,813,241	61,601,791	95,666	60,779	-82,004
Prudential Property & Casualty Ins. Co., Ill.	1,065,624,811	755,271,445	310,353,366	8,293,079	5,521,137	6,579,708
Prudential Reinsurance Company, Del.	1,109,965,121	975,372,078	134,593,043	13,531	-	27,028
Puritan Insurance Company, Conn.	134,619,314	88,633,712	45,985,602	2,525,005	334,541	951,779
Ranger Insurance Company, Texas	187,895,536	149,505,579	38,389,957	15,406	-	-
Reinsurance Corp. of New York, N.Y.	133,756,202	97,961,018	35,795,184	247	-	-
Reliance Insurance Company, Pa.	1,380,017,515	1,041,389,159	338,628,356	21,005,922	6,267,689	10,381,201
Republic Insurance Company, Texas	382,393,184	291,478,999	90,914,185	3,781,084	1,733,140	1,755,363
Republic Mortgage Ins. Co., N.C.	27,315,323	16,562,996	10,752,327	572,215	73,546	51,297
RLI Insurance Company, Ill.	26,713,811	18,626,149	8,087,662	265,563	126,342	128,452
Royal Exchange Assur. Co. of America, Inc., N.Y.	31,476,973	20,788,150	10,688,823	973,552	258,583	335,243
Royal Globe Insurance Company, Ill.	670,444,701	531,588,153	138,856,548	13,092,865	5,755,855	8,002,019
Royal Indemnity Company, N.Y.	312,178,537	230,352,651	81,825,886	488,340	303,309	226,503
S & H Insurance Company, Cal.	37,024,366	29,345,590	7,678,776	783	-	-
Safeco Insurance Co. of America, Wash.	747,631,352	544,314,032	203,317,320	6,920,442	3,670,188	5,213,786
Safeguard Insurance Company, Conn.	182,012,662	143,652,098	38,360,564	383,029	136,055	104,278
St. Paul Fire & Marine Insurance Co., Minn.	2,833,736,102	2,315,798,145	517,937,957	14,999,744	8,293,954	8,631,447
St. Paul Guardian Insurance Co., Minn.	8,835,203	550	8,834,653	753,342	198,187	334,872
St. Paul Mercury Insurance Co., Minn.	16,985,355	-	16,985,355	2,854,514	1,448,272	2,599,765
Seaboard Surety Company, N.Y.	81,018,656	42,987,514	38,031,142	397,039	110,334	38,218
Security Insurance Co. of Hartford, Conn.	188,300,048	144,093,666	44,206,382	5,140,939	2,752,591	3,600,392

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Select Way Insurance Company, N.J.	\$ 9,629,700	\$ 5,676,219	\$ 3,953,481	\$ -	\$ -	\$ -
Selected Risks Insurance Co. N.J.	210,377,222	167,380,585	42,996,637	9,597,139	4,549,000	5,242,196
Sentry Indemnity Company, Wisc.	40,162,719	30,535,564	9,627,155	35,966	-2,759	1,056
South Carolina Insurance Co., S.C.	146,611,211	102,008,780	44,602,431	254,321	193,890	137,238
Southern Home Insurance Co., S.C.	27,324,423	15,466,198	11,858,225	-	-	-
Southern Insurance Company, Texas	10,981,296	8,155,661	2,825,635	367,352	61,182	40,565
Standard Fire Insurance Co., Conn.	326,552,367	239,568,010	86,984,357	9,022,665	4,401,744	6,927,440
State Capital Insurance Co., N.C.	17,994,947	12,395,492	5,599,455	-	-	-
State Farm Fire & Casualty Co., Ill.	2,580,087,860	1,802,250,728	777,837,132	39,572,887	21,055,399	23,434,689
State Farm General Ins. Co., Ill.	25,886,106	19,930,925	5,955,181	2,187,731	995,588	1,079,942
Statesman Insurance Company, Ind.	14,354,790	10,826,910	3,527,880	-	-	-
Stonewall Insurance Company, Ala.	153,203,365	92,117,420	61,085,945	-	12,500	2,565
Sun Insurance Co. of New York, N.Y.	40,541,610	25,249,330	15,292,280	240,990	82,471	161,086
Switzerland General Ins. Corp. of N.Y., N.Y.	24,152,493	15,925,888	8,226,605	-	-	-
Ticor Mortgage Insurance Co., Cal.	122,250,763	70,063,541	52,187,222	1,299,291	83,355	97,907
Tiger Investors Mortgage Ins. Co., Ill.	84,986,070	70,906,416	14,079,654	548,797	45,219	80,020
Transamerica Insurance Company, Cal.	856,207,230	671,129,619	185,077,611	1,736,206	441,820	656,371
Transcontinental Insurance Co., N.Y.	112,716,655	83,443,231	29,273,424	9,085	10,135	-26,660
Transit Casualty Company, Mo.	172,996,084	147,455,217	25,540,867	2,007,097	443,973	398,113
Transport Indemnity Company, Cal.	124,889,328	101,018,227	23,871,101	443,544	176,473	276,487
Transport Insurance Company, Iowa	189,791,099	153,785,219	36,005,880	2,770,281	2,019,799	3,698,891
Transportation Insurance Co., Ill.	16,408,228	542,813	15,865,415	5,855,771	2,637,551	2,712,311
Travelers Indemnity Company, Conn.	4,146,365,442	3,175,762,661	970,602,781	36,318,624	20,546,091	29,017,473
Travelers Indemnity Co. of America, Ga.	30,299,894	20,464,361	9,835,533	723,040	336,215	296,643
Travelers Indemnity Co. of Rhode Island, R.I.	446,840,708	367,768,996	79,071,712	2,686,498	660,180	2,551,397
Travelers Insurance Company, Conn.	225,645,148	205,748,119	19,897,029	5,914,379	3,286,615	4,043,324
Twin City Fire Insurance Co., Minn.	80,053,490	58,284,223	21,769,267	3,408,040	2,697,228	2,435,649
Underwriters Insurance Company, Ill.	38,104,691	29,952,312	8,152,379	892,748	266,544	719,735
United Equitable Insurance Co., Ill.	27,419,496	22,808,514	4,610,982	388,516	51,755	62,618
United Fire Insurance Company, N.Y.	13,817,116	11,386,004	2,431,112	118,426	61,288	71,921

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
United Guaranty Residential Ins. Co. of Iowa, Iowa	\$ 138,952,000	\$ 102,406,001	\$ 36,545,999	\$ 797,149	\$ 62,000	\$ 274,270
United Guaranty Residential Ins. Co. of N.C., N.C.	22,846,929	8,734,762	14,112,167	20,261	-	- 554
United Pacific Insurance Co., Wash.	172,434,522	123,409,228	49,025,294	3,865,756	1,698,885	2,725,765
United States Fire Insurance Co., N.Y.	1,251,558,427	1,066,010,887	185,547,540	7,093,003	2,603,220	4,524,568
United States Liability Ins. Co., Pa.	26,556,791	15,533,996	11,022,795	9,240	56,300	12,910
Universal Reinsurance Corp., N.J.	73,751,950	59,184,575	14,567,375	157,296	33,039	90,910
Universal Underwriters Ins. Co., Mo.	248,536,817	156,299,863	92,236,954	5,379,939	1,999,691	2,180,982
Valiant Insurance Company, Iowa	4,094,174	5,301	4,088,873	63,807	294	17,012
Valley Forge Insurance Co., Pa.	106,361,290	85,656,196	20,705,094	4,586,549	2,180,663	2,858,688
Vanguard Insurance Company, Texas	11,189,948	763,203	10,426,745	4,782	1,109	22,238
Verex Assurance, Inc., Wis.	136,061,784	109,433,329	26,628,455	841,306	117,889	115,589
Vigilant Insurance Company, N.Y.	204,931,707	161,862,541	43,069,166	1,353,644	337,540	416,347
Vista Insurance Company, Mich.	6,883,710	96,080	6,787,630	-120	3,165	2,098
Wausau Underwriters Inc. Co., Ark.	79,920,930	61,079,439	18,841,491	1,351,770	817,962	1,479,545
West American Insurance Co., Cal.	459,432,011	313,021,101	146,410,910	7,630,538	3,905,773	4,316,095
Westchester Fire Insurance Co., N.Y.	560,532,087	475,521,129	85,010,958	237,171	135,442	78,429
Western Casualty & Surety Co., Kan.	418,280,034	268,391,856	149,888,178	317	-	-23
Western Employers Insurance Co., Cal.	114,542,763	89,119,819	25,422,944	17,357	-	683
Western Surety Company, S.D.	38,951,551	20,307,526	18,644,025	404,772	15,328	21,249
Westfield Insurance Company, Ohio	109,960,497	74,076,165	35,884,332	-	-	-
Totals Table No. 3	\$99,178,031,113	\$ 74,912,110,551	\$24,265,920,562	\$ 949,980,440	\$462,071,206	\$588,196,371

TABLE NO. 4 -- FOREIGN MUTUAL PROPERTY AND CASUALTY INSURANCE COMPANIES - 12/31/79

Name of Company	Admitted Assets	Liabilities (excepted capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Abbey Casualty Insurance Co., Wash. D.C.	\$ 1,162,550	\$ 422,444	\$ 740,106	\$ 2,760	\$ 1,449	\$ 4,449
Allegheny Mutual Casualty Ins. Co., Pa.	2,574,257	936,078	1,638,179	1,522,549	1,000	1,000
Allendale Mutual Insurance Co., R.I.	898,968,323	703,621,210	195,347,113	1,798,125	773,944	4,380,844
Amalgamated Casualty Insurance Co., Wash. D.C.	4,502,302	2,557,909	1,944,393	453,138	198,578	157,840
American Hardware Mutual Ins. Co., Minn.	180,570,742	132,807,590	47,763,152	606,526	208,520	375,975
American Manufacturers Mutual Ins. Co., Ill.	150,410,227	92,916,628	57,493,599	849,955	630,762	494,716
American Mutual Ins. Co. of Boston, Mass.	105,068,276	87,247,535	17,820,741	2,400,741	1,789,347	1,602,536
American Mutual Liability Ins. Co., Mass.	429,522,238	362,118,822	67,403,416	5,254,687	2,629,452	3,926,556
Amica Mutual Insurance Company, R.I.	362,553,912	210,158,924	152,394,988	3,119,459	1,266,380	1,312,270
Arkwright Boston Mfgs. Mutual Ins. Co., Mass.	654,258,650	390,204,713	264,053,937	3,978,476	1,085,807	1,836,715
Atlantic Mutual Insurance Co., N.Y.	361,869,794	272,171,598	89,698,196	1,432,765	663,026	1,582,964
Bankers Mutual Ins. Co. of D.C., Wash. D.C.	2,251,928	1,605,142	646,786	1,642,452	1,083,222	1,027,438
Cambridge Mutual Fire Ins. Co., Mass.	64,325,495	42,392,475	21,933,020	1,167,830	569,159	447,676
Central Mutual Insurance Co. Ohio	167,752,516	122,022,491	45,730,025	479,984	203,090	404,994
Chester County Mutual Ins. Co., Pa.	7,791,204	3,987,949	3,803,255	461,044	346,282	272,532
Covenant Mutual Insurance Co., Conn.	38,900,705	25,911,777	12,988,928	-	-	-415
Electric Mutual Liability Ins. Co., Mass.	247,300,540	188,438,066	58,862,474	1,140,869	1,239,903	1,293,169
Employers Insurance of Wausau, Wis.	2,043,895,725	1,641,297,580	401,598,145	6,502,318	3,461,011	5,256,974
Employers Mutual Casualty Co., Iowa	288,784,907	218,783,927	70,000,980	250,038	122,895	32,397
Everett Cash Mutual Ins. Co., Pa.	4,569,273	2,775,062	1,794,211	-	-	-
Excess Mutual Reinsurance Co., Del.	10,061,100	5,919,971	4,141,129	-	-	-
Farmers Fire Insurance Co., Pa.	7,143,184	4,201,692	2,941,492	111,133	39,060	62,156
Farmers Mutual Hail Ins. Co. of Iowa, Iowa	68,484,605	26,704,798	41,779,807	-	-	-
Farmers' Reliance Ins. Co. of New Jersey, N.J.	34,258,454	19,780,458	14,477,996	68,498	852	5,452
Federated Mutual Insurance Co., Minn.	352,937,780	235,031,156	117,906,624	16,040	575	575
Florists' Mutual Insurance Co., Ill.	28,462,894	16,210,508	12,252,386	179,277	65,749	39,911

TABLE NO. 4 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Grain Dealers Mutual Insurance Co., Ind.	\$ 67,482,085	\$ 48,918,905	\$ 18,563,180	\$ -2,120	\$ -	\$ - 5
Graphic Arts Mutual Insurance Co., N.Y.	25,844,441	19,424,859	6,419,582	252,301	30,571	26,021
Greater New York Mutual Ins. Co., N.Y.	162,728,020	109,254,054	53,473,966	188,393	95,071	77,401
Harleysville Mutual Insurance Co., Pa.	312,239,269	238,243,604	73,995,665	12,817,045	6,419,875	7,300,462
Home Mutual Ins. Co. of Binghamton, N.Y., N.Y.	8,903,545	6,910,290	1,993,255	38,582	17,828	18,097
Ideal Mutual Insurance Company, N.Y.	90,172,387	79,495,135	10,677,252	678,491	481,723	1,121,279
Jewelers Mutual Insurance Co., N.Y.	14,082,988	10,370,975	3,712,013	195,866	183,828	244,138
Liberty Mutual Fire Insurance Co., Mass.	552,088,809	439,016,386	113,072,423	35,429,537	19,568,364	26,364,879
Liberty Mutual Insurance Company, Mass.	4,890,787,517	4,009,713,994	881,073,523	21,095,316	12,231,552	14,710,205
Lititz Mutual Insurance Co., Pa.	23,977,640	9,721,367	14,256,273	636,210	218,364	201,894
Lumbermen's Mutual Casualty Co., Ill.	1,683,690,958	1,132,741,526	550,949,432	16,466,688	8,693,678	10,719,657
Lumbermen's Mutual Insurance Co., Ohio	97,476,011	70,975,261	26,500,750	806,640	357,583	477,609
Mennonite Mutual Insurance Assn., Pa.	812,157	82,867	729,290	10,125	7,230	7,230
Merchants & Business Men's Mutual Ins. Co., Pa.	18,325,709	8,693,742	9,631,967	315,374	107,549	242,789
Merchants Mutual Insurance Co., N.Y.	198,895,659	172,209,572	26,686,087	1,178,794	448,919	402,378
Merrimack Mutual Fire Ins. Co., Mass.	106,849,373	57,794,862	49,054,511	85,319	28,751	-12,767
MFA Mutual Insurance Company, Mo.	280,822,005	154,366,537	126,455,468	-	-	-
Michigan Millers Mutual Ins. Co., Mich.	93,177,874	60,188,470	32,989,404	-	-	-
Michigan Mutual Insurance Co., Mich.	472,009,785	376,158,450	95,851,335	20,290	41,363	85,981
Midwest Mutual Insurance Co., Iowa	23,069,385	15,486,103	7,583,282	30,979	53,500	18,270
Millers Mutual Insurance Co., Pa.	15,172,843	6,114,535	9,058,308	644,308	176,068	188,515
Millers National Insurance Co., Ill.	25,719,683	18,527,403	7,192,280	440	-	707
Mutual Benefit Insurance Co., Pa.	11,548,736	3,945,501	7,603,235	216,294	34,580	36,655
Mutual Protective Insurance Co., Neb.	25,949,996	19,475,601	6,474,395	85,119	48,280	47,924

TABLE NO. 4 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
National Grange Mutual Ins. Co., N.H.	\$ 157,673,007	\$ 127,390,128	\$ 30,282,879	\$ 1,952,764	\$ 949,083	\$ 963,539
Nationwide Mutual Fire Ins. Co., Ohio	371,639,446	265,546,846	106,092,600	18,164,366	9,099,088	10,337,741
Nationwide Mutual Insurance Co., Ohio	2,402,451,845	1,604,822,433	797,629,412	85,593,916	49,597,423	60,386,580
Ohio Farmers Insurance Co., Ohio	183,421,398	99,097,937	84,323,461	40	-	1
Paradise Mutual Insurance Co., Pa.	2,502,511	815,167	1,687,344	-	-	-
Pawtucket Mutual Insurance Co., R.I.	27,909,336	13,623,897	14,285,439	163,521	120,895	159,887
Penn Mutual Fire Insurance Co., Pa.	14,902,788	9,083,959	5,818,829	2,020,662	1,618,844	1,583,470
Pennsylvania Lumbermen's Mut. Ins. Co., Pa.	36,722,888	14,756,339	21,966,549	984,328	943,873	43,549
Pennsylvania Millers Mutual Ins. Co., Pa.	44,751,901	26,630,900	18,121,001	316,385	81,819	193,644
Pennsylvania National Mut. Casualty Ins. Co., Pa.	265,702,668	206,869,844	58,832,824	11,787,076	5,415,225	6,555,895
Philadelphia Manufacturers Mut. Insurance Co., Pa.	146,702,260	113,184,109	33,518,151	479,051	326,674	602,174
Preferred Risk Mutual Insurance Co., Iowa	145,587,123	88,011,785	57,575,338	187,323	49,551	68,028
Protection Mutual Insurance Co., Ill.	464,460,723	366,146,628	98,314,095	1,061,535	209,028	684,028
Public Service Mutual Ins. Co., N.Y.	227,638,238	181,622,449	46,015,789	221,964	79,800	89,376
Security Mutual Casualty Company, Ill.	57,612,458	51,574,438	6,038,020	32,945	9,797	9,658
Sentry Insurance A Mutual Company, Wisc.	727,850,765	576,380,866	151,469,899	2,725,140	1,431,598	1,583,701
Shelby Mutual Ins. Co. of Shelby-Ohio, Ohio	192,882,171	149,892,378	42,989,793	400,513	130,093	132,475
State Automobile Mutual Ins. Co., Ohio	261,847,410	164,569,969	97,277,441	11,999,115	6,168,798	6,730,293
State Farm Mutual Automobile Ins. Co., Ill.	8,727,989,755	4,891,686,802	3,836,302,953	98,761,785	63,147,563	71,375,190
Tri County Mennonite Mutual Ins. Co., Pa.	806,191	32,171	774,020	40,890	17,453	17,453
Unigard Mutual Insurance Co., Wash.	371,177,299	289,111,165	82,066,134	26,086	16,884	34,793
Utica Fire Ins. Co. of Oneida County, N.Y.	9,650,635	7,473,388	2,177,247	-	-	-
Utica Mutual Insurance Co., N.Y.	380,960,488	307,845,956	73,114,532	3,801,301	1,400,282	1,687,091
Virginia Mutual Insurance Co., Va.	11,501,167	7,355,699	4,145,468	-	1,794	1,794
Windsor-Mount Joy Mutual Ins. Co., Pa.	3,735,909	2,071,022	1,644,887	625,816	358,575	326,030
Totals Table No. 4	\$30,957,288,836	\$21,443,652,777	\$9,513,636,059	\$365,975,177	\$206,798,880	\$250,364,433

TABLE NO. 5 - ALIEN PROPERTY AND CASUALTY INSURANCE COMPANIES - 12/31/79

Name of Company	Admitted Assets	Liabilities (Except capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Alliance Assurance Co. Ltd. of London, England, New York, New York	\$ 60,160,339	\$ 41,954,793	\$ 18,205,546	\$ 29,574	\$ 39,219	\$ 85,404
General Accident Fire & Life Assurance Corp., Ltd., Perth, Scotland, Phila., Pa.	877,956,602	366,067,712	511,888,890	7,797,395	3,796,253	5,581,676
London Assurance of London, England, N.Y., N.Y.	90,221,286	62,932,860	27,288,426	361	-	2,044
Munich Reinsurance Company, N.Y., N.Y.	141,207,338	108,297,434	32,909,904	-	-	-
Seal Insurance Company, Ltd., Liverpool, England, N.Y., N.Y.	62,550,097	48,333,359	14,216,738	88,804	72,788	106,618
Sun Insurance Office, Ltd., London, England New York, New York	92,440,854	67,098,518	25,342,336	123,033	62,492	160,664
Tokio Marine and Fire Ins. Co., Ltd. New York, N.Y.	100,035,695	70,912,898	29,122,797	18,044	125	93,655
Zurich Insurance Co. of Switzerland, Chicago Ill.	727,194,793	574,865,315	152,329,478	7,180,644	2,949,800	4,443,377
Totals Table No. 5	\$2,151,767,004	\$1,340,462,889	\$811,304,115	\$15,237,844	\$6,920,677	\$10,473,438

TABLE NO. 6 - FOREIGN INTER-INSURERS AND RECIPROCAL EXCHANGES - 12/31/79

Name of Company	Admitted Assets	Liabilities (Except capital)	Policyholders Surplus	Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Canners Exchange Subscribers at Warner-Ins. Bureau, Ill.	\$ 27,318,683	\$ 18,805,670	\$ 8,513,013	\$ 782,207	\$ 139,352	\$ 147,405
Casualty Reciprocal Exchange, Sub. at Mo.	67,771,485	53,030,541	14,740,944	1,562,955	377,484	904,220
Erie Insurance Exchange, California	362,357,478	267,775,725	94,581,753	25,027,076	11,268,486	12,865,341
Farmers Insurance Exchange, California	2,111,899,246	1,612,480,117	499,419,129	-	-	-
Lumbermen's Underwriting Alliance, Mo.	101,751,552	54,971,786	46,779,766	788,611	93,430	152,323
National Fire & Indemnity Ins. Co., Mo.	2,617,165	845,145	1,772,020	35,845	941	2,091
National Insurance Underwriters, Mo.	11,388,675	9,366,240	2,022,435	106,151	5,146	295,083
Reciprocal Exchange, Subs at, Mo.	27,319,982	20,044,230	7,275,752	3,523	-	-
Southern States Insurance Exchange, Va.	7,713,333	2,838,124	4,875,209	640,812	212,808	558,377
State Automobile Insurance Assn., Ind.	46,969,427	39,234,756	7,734,671	-	-	-
Truck Insurance Exchange, California	694,557,165	588,600,755	105,956,410	55,149	23,982	7,818
United Services Automobile Assn., Texas	1,246,379,778	722,573,889	523,805,889	24,063,312	11,892,627	12,655,527
Warner Reciprocal Insurers, Ill.	7,596,905	4,718,900	2,878,005	41,875	6,649	-16,669
Totals Table No. 6	\$4,715,640,874	\$3,395,285,878	\$1,320,354,996	\$53,107,516	\$24,020,905	\$27,571,516

SUMMARY OF BUSINESS IN MARYLAND IN 1979 OF ALL PROPERTY AND CASUALTY INSURANCE COMPANIES

<u>Line of Business</u>	<u>Direct Premiums Written</u>	<u>Direct Losses Paid</u>
Fire	\$ 48,587,838	\$ 18,933,111
Allied Lines	13,283,957	5,392,452
Farmowners Multiple Peril	5,485,700	1,747,167
Homeowners Multiple Peril	137,359,591	73,442,006
Commercial Multiple Peril	122,954,318	42,864,521
Ocean Marine	8,803,918	3,429,322
Inland Marine	32,775,215	13,324,634
Group Accident & Health	17,364,647	10,117,301
Collectively Renewable A & H	2,422,217	1,569,411
Credit Accident & Health	2,444,476	711,884
Non-Cancellable A & H	871,478	164,887
Guarantee Renewable A & H	2,342,196	1,231,966
Non-Cancellable For Stated Reasons	1,171,471	713,433
Other Accident Only	584,531	136,836
All Other Accident & Health	2,391,330	920,228
Workmen's Compensation	252,045,802	109,597,173
Other Liability	104,363,956	23,861,168
Auto-No Fault-Private Passenger	68,773,205	44,575,731
Other-Auto Liability-Private Passenger	353,638,848	217,441,629
Auto-No Fault-Commercial	3,769,716	1,815,866
Other-Auto Liability-Commercial	83,235,139	45,327,856
Auto Physical Damage-Private Passenger	191,876,944	128,657,629
Auto Physical Damage Commercial	31,534,534	18,643,894
Aircraft (All Perils)	3,055,242	1,723,047
Fidelity	5,632,363	4,146,398
Surety	20,060,102	19,787,442
Glass	369,678	190,600
Burglary & Theft	2,479,826	587,865
Boiler & Machinery	6,505,481	1,812,935
Automobile Medical Payments	1,532,380	317,888
Uninsured Motorists & D & D	1,736,474	1,030,426
Medical Malpractice	26,001,440	4,000,596
Credit	10,663,334	1,149,677
Earthquake	37,246	-
Miscellaneous	2,484,011	61,000
Totals	<u>\$1,568,638,604</u>	<u>\$799,427,989</u>

TABLE NO. 7 - DOMESTIC & FOREIGN TITLE INSURANCE COMPANIES - 12/31/79

	Maryland Business 1979					
	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
<u>Maryland Corporations</u>						
District-Reality Title Ins. Corp., Wash., D.C.	\$ 9,468,920	\$ 4,512,887	\$ 4,956,033	\$ 2,319,056	\$ 25,945	\$ -
Security Title Guarantee Corp. of Balto., Md.	3,544,431	1,234,916	2,309,515	1,630,430	8,134	(-) 6,600
Title Guarantee Company, Balto., Md.	12,824,164	6,269,869	6,554,295	3,949,355	(-)21,936	15,954
Totals Maryland Title Ins. Companies	\$ 25,837,515	\$ 12,017,672	\$ 13,819,843	\$ 7,898,841	\$ 12,143	\$ 9,354
<u>Foreign Companies</u>						
American Title Insurance Co., Fla.	\$ 41,315,003	\$ 28,021,440	\$ 13,293,563	\$ 82,127	\$ -	\$ -
Berks Title Insurance Co., Pa.	11,474,314	3,224,159	8,250,155	454,947	-	-
Chelsea Title & Guaranty Co., N.J.	7,666,424	5,606,097	2,060,327	553,781	25,865	14,360
Chicago Title Insurance Co., Mo.	120,526,974	73,870,650	46,656,324	1,230,450	56,568	122,188
City Title Insurance Co., N.Y.	3,089,292	1,989,454	1,099,838	-	-	-
Columbia Real Estate Title Co., Wash. D.C.	3,542,058	1,274,258	2,267,800	243,309	91,768	(-) 28,800
Commonwealth Land Title Ins. Co., Pa.	70,744,665	48,320,709	22,423,956	2,329,011	59,073	(-) 12,071
First American Title Ins. Co., Cal.	52,751,511	33,540,878	19,210,633	459,649	-	-
Industrial Valley Title Ins. Corp., Pa.	13,368,676	4,131,860	9,236,816	-	-	-
Jefferson Pilot Title Ins. Co., N.C.	6,767,110	1,305,561	5,461,549	-	-	-
Lawyers Title Insurance Corp., Va.	97,024,934	58,311,205	38,713,729	1,030,982	131,217	202,625
Pioneer National Title Ins. Co., Cal.	130,139,852	75,383,353	54,756,499	2,286,204	16,375	24,798
St. Paul Title Insurance Corp., Mo.	36,798,148	18,377,495	18,420,653	244,407	-	-
Security Title & Guaranty Company, N.Y.	11,716,676	6,663,533	5,053,143	2,406	-	2,200
Stewart Title Guaranty Co., Texas	27,888,406	16,069,813	11,818,593	266,021	13,500	19,500
Title Insurance Co. of Minnesota, Minn.	32,592,931	28,540,370	4,052,561	-	2,002	(-) 2,038
Title Insurance Corp. of Pennsylvania, Pa.	4,580,054	1,752,984	2,827,070	15,929	-	-
USLIFE Title Ins. Co. of New York, N.Y.	20,977,111	16,171,926	4,805,185	833,229	3,035	3,520
Totals Foreign Title Ins. Companies	\$692,964,139	\$422,555,745	\$270,408,394	\$10,032,452	\$ 395,399	\$ 346,282

TABLE NO. 8 - DOMESTIC NON-PROFIT HOSPITAL SERVICE & MEDICAL INDEMNITY CORPS. - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Blue Cross of Maryland, Inc., Balto., Md.	\$ 131,355,565	\$ 67,435,099	\$ 62,920,466	\$ 363,485,741	\$ 340,123,578	\$ 343,026,231
Blue Shield of Maryland, Inc., Balto., Md.	71,176,676	45,112,222	26,064,454	139,604,780	116,776,336	120,564,336
Denticare of Maryland, Inc., Hyattsville, Md.	74,015	14,906	59,109	71,629	32,243	32,243
Group Health Association, Inc., Wash. D.C.	19,028,682	11,926,708	7,101,974	44,589,900	17,758,474	18,870,998
Group Hospitalization, Inc. Washington, D.C.	181,831,186	127,056,683	54,774,503	263,301,884	240,383,326	249,701,089
Maryland Group Health, Inc. Brookville, Md.	107,561	74,670	32,891	-	-	-
Medical Service of the Dist. of Columbia, Washington, D.C.	102,023,227	62,559,278	39,363,949	256,108,664	226,383,384	226,746,933
Vision Care Services, Inc., Wash., D.C.	306,134	159,842	146,292	190,314	212,258	212,258
Totals Domestic Non-Profit Corps.	\$ 505,903,046	\$ 314,439,408	\$ 191,463,638	\$ 1,066,252,912	\$ 941,669,599	\$ 959,154,088

HEALTH MAINTENANCE ORGANIZATIONS (HMO'S)

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Earned Subscription	
				Income	Claims Paid
Chesapeake Health Plan, Inc., Balto. Md.	\$ -	\$ 235,365	\$ -	\$ 1,011,145	1,003,790
Columbia Medical Plan, Inc., Columbia, Md.	(-)2,292,865	1,177,372	2,557,135	9,429,892	\$ 10,093,550
Constant Care Community Health Center, Inc. Balto., Md.	-	1,110,745	713,338	4,533,026	4,696,836
Georgetown University Community Health Plan, Wash., D.C.	(-)1,371,050	5,381,216	(-) 208,074	21,242,634	21,712,703
Health Plus, Inc., Riverdale, Md.	-	896,930	507,368	269,392	863,068
Metropolitan Baltimore Health Care, Inc. Balto., Md.	860,434	459,838	860,434	1,138,917	2,163,071
Monumental Health Plan, Inc., Balto., Md.	-	3,127,473	(-)1,876,903	3,659,096	5,067,776
South County Family Health Care Corp., West River, Md.	315,125	866,438	315,125	1,405,579	4,988,070
West Baltimore Community Health Care Corp. Balto., Md.	-	188,866	635,253	1,789,541	1,432,892
Totals HMO's	\$ (-)2,488,356	13,374,243	\$ 3,503,676	\$ 44,479,222	\$ 52,021,756

TABLE NO. 9 - DOMESTIC LIFE INSURANCE COMPANIES (LEGAL RESERVES) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
American Health & Life Insurance Co.	\$ 316,364,789	\$ 211,315,228	\$ 105,049,560	Ord. \$ 427,171 Grp. 242,255	1,477,866 576,797	\$ 1,784,021 243,774	\$ 455,690 97,043
Annapolis Life Insurance Company	2,722,423	546,017	2,176,406	Ord. - Grp. - Ind. -	- - -	1,496,066 -	908,677 -
Baltimore Life Insurance Company	234,970,041	218,369,524	16,600,516	Ord. 171,897 Grp. - Ind. -	1,185,246 14,393 75,750	2,548,144 81,669 182,103	821,228 84,000 444,475
Bay Colony Life Ins. Co. of Maryland	1,669,371	9,436	1,659,935	Ord. - Grp. - Ind. -	- -	- -	- -
Chesapeake Life Insurance Company	55,849,232	51,339,510	4,509,722	Ord. 51,064 Grp. - Ind. 21,681	306,778 95,811 59,742	2,322,436 2,751 342,500	444,284 -
Fidelity & Guaranty Life Ins. Company	205,211,218	166,898,568	38,312,850	Ord. 600,321 Grp. 210,927 Cr. -	2,773,328 1,302,435 -	825,483 672,855 6,428	26,147 544,324 462
First Federated Life Ins. Company	27,589,792	22,287,926	5,301,866	Ord. 546 Grp. 413 Cr. -	25,042 335,799 -	116,984 16,488 4,469,788	72,083 -
Home Mutual Life Insurance Company	35,333,897	30,919,051	4,414,846	Ord. 19,638 Grp. 723 Ind. 5,989	120,855 1,899 39,113	2,362,025 33,705 928,335	411,273 11,000 352,026
Monumental Life Insurance Company	570,764,044	502,448,775	68,315,269	Ord. 546,571 Grp. 249,702 Ind. - Cr. -	2,786,504 1,006,987 261,975 -	10,699,409 1,305,468 1,055,310 14,895	2,737,717 1,992,283 892,711 12,972
Southern Life Insurance Company	983,030	967,347	15,683	Ord. - Grp. - Ind. 8,581	- -	- -	-
Sun Life Insurance Co. of America	409,004,840	372,978,321	36,026,519	Ord. 534,708 Grp. - Ind. 8,581	2,464,313 156,150 209,708	8,745,072 -	2,207,754 -
Trans-General Life Insurance Company	6,298,708	1,949,111	4,349,597	Ord. 8,265 Grp. 13,115 Ind. 36,251	36,376 70,819 646,288	1,698,180 8,414 4,206,428	660,914 -
Union Labor Life Insurance Company	661,780,043	633,452,004	28,328,039	Ord. 13,115 Grp. 101,128	70,819 3,934,566	43,692 342,390	9,750 189,745
Totals Table No. 9	\$2,528,541,428	\$ 2,213,480,818	\$ 315,060,808	\$ 3,214,695	\$ 19,318,252	\$36,361,208	\$12,509,711
				Ord. \$ 2,373,296 Grp. 805,148 Ind. 36,251	\$ 11,247,127 7,424,837 646,288	\$29,455,680 2,699,100 4,206,428	\$ 7,185,926 2,918,395 2,405,390
				Totals \$ 3,214,695	\$ 19,318,252	\$36,361,208	\$12,509,711
				Cr. \$	\$ 6,405,709	\$ 2,955,213	

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANIES (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
AAA Life Insurance Company, Wash. D.C.	\$ 9,413,073	\$ 5,874,083	\$ 3,538,990	Ord.	\$ 1,991	\$ 3,075	\$ 5,192	\$ -
				Grp.	-	-	207,668	25,000
Acacia Mutual Life Ins. Co., Wash. D.C.	789,007,012	744,774,520	44,232,491	Ord.	574,214	3,988,694	15,954,272	1,974,416
				Grp.	-	460,019	28	2,895
Acacia National Life Ins. Company, Va.	28,710,261	23,260,695	5,449,566	Ord.	-	-	-	-
Academy Life Insurance Company, Colo.	27,241,288	25,083,076	2,158,212	Ord.	505,602	1,292,538	744,380	40,195
				Grp.	-	105,442	39,840	-
				Cr.	-	-	(- 594)	2,574
Aetna Life Insurance Company, Conn.	18,549,763,342	17,923,037,718	625,730,623	Ord.	3,308,413	14,960,056	5,396,793	1,711,664
				Grp.	9,974,873	110,372,074	6,710,937	7,398,700
Aetna Variable Annuity Life Ins. Co. Conn.	1,417,232,655	1,236,495,676	180,736,979	Ord.	440	209	4,031	-
Agway Life Insurance Co., N.Y.	13,299,967	5,288,679	8,011,288	Ord.	37,952	84,806	2,457	-
				Grp.	-	329,531	-	-
Alexander Hamilton Life Ins. Co. of America, Mich.	633,765,782	553,411,870	80,353,911	Ord.	513,210	2,124,256	33,298	75,000
				Grp.	130,371	5,410,974	153	-
				Cr.	-	-	1,968,132	729,987
All American Assurance Company, N.C.	61,641,821	55,171,242	6,470,579	Ord.	66,487	513,086	449,130	10,355
				Grp.	21,083	436,613	-	-
				Cr.	-	-	133,156	21,548
All American Life & Casualty Co., Ill.	452,936,505	415,615,400	37,321,105	Ord.	879,160	3,693,917	748,224	473,732
				Grp.	748,442	3,977,329	731,863	408,680
Allstate Life Insurance Company, Ill.	1,031,786,516	846,400,553	185,385,962	Ord.	4,101,756	16,242,541	807,487	340,226
				Grp.	38,813	8,332,117	920,775	643,549
				Cr.	-	-	24,917	29,216
AM-Life Insurance Company, Mass.	31,820,476	23,266,073	8,554,403	Ord.	67,006	245,147	70,015	-
				Grp.	24,894	821,423	20,643	25,244
American Agency Life Ins. Co., Ga.	21,117,251	17,652,526	3,464,725	Ord.	-	1,291,841	969,567	1,452,313
				Grp.	-	210	-	-
American Bankers Life Assurance Co. of Florida, Fla.	258,482,885	241,002,925	17,479,960	Ord.	653,524	1,918,563	186,336	39,382
				Grp.	685,144	3,921,944	1,382	27,500
				Cr.	-	-	835,607	286,185
American Capital Life Insurance Company, Wash., D.C.	3,174,608	2,653,041	521,566	Ord.	16,787	44,274	241,398	17,000

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANIES (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
American Defender Life Insurance Company, N.C.	\$ 63,651,472	\$ 57,067,267	\$ 6,584,205	Ord. Grp.	\$ 179,074 2,448	\$ 909,926 6,091	\$ - -	\$ 1,201 -
American Family Life Assurance Company of Columbus, Ga.	320,887,775	287,111,802	33,775,948	Ord. Grp.	33,991,191 489,541,600	152,555,661 1,221,513,600	- 39,772	- 26,000
American Fidelity Life Insurance Company, Fla.	146,969,431	138,330,376	8,639,055	Ord. Grp.	107,000 -	1,053,269 163,733	330,057 -	43,500 -
American General Life Insurance Company of Delaware, Del.	752,280,313	713,604,102	38,676,211	Ord. Grp. Ind. Cr.	1,122,723 35,313 - -	5,277,237 542,381 132,781 -	1,735,227 13,895 14,890 14,163	396,367 5,100 13,172 10,880
American General Life Ins. Co. of New York, N.Y.	132,714,409	118,332,565	14,381,844	Ord. Grp. Ind.	135,337 9,475 -	2,392,594 227,643 1,584	44,982 - -	10,000 - -
American Heritage Life Insurance Company, Fla.	167,493,512	147,451,277	20,042,234	Ord. Grp. Cr.	467,149 185,575 -	1,921,954 3,200,795 -	730,054 165,682 (-36,592)	120,627 149,650 183,036
American Income Life Insurance Co., Ind.	116,118,508	106,446,099	9,672,409	Ord. Grp.	749,457 2,271	1,757,023 11,506	780,399 3,070	71,530 6,000
American Life & Accident Insurance Company, Ky.	75,832,792	52,270,707	23,562,085	Ord. Ind.	1,112 18,462	1,563 123,623	- -	- -
American Life Insurance Co. of N.Y., N.Y.	40,255,712	31,752,681	8,503,030	Ord. Grp.	133,771 -	593,489 298,796	36,468 -	- -
American National Ins. Co., Texas	2,339,365,950	2,046,684,836	292,681,113	Ord. Grp. Ind. Cr.	2,911,921 32,740 4,055 -	13,072,894 1,493,225 862,686 -	1,561,358 3,928 5,797 311,083	207,746 19,963 8,455 85,245
American National Life Ins. Company of Texas	16,066,015	10,404,946	5,661,068	Ord.	110,125	1,528,194	2,020	-
American Pioneer Life Ins. Co., Fla.	11,263,289	9,280,656	1,982,632	Ord. Grp.	48,836 10,646	177,467 62,215	21,031 -	- -

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANIES (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
American Progressive Life & Health Insurance Co. of New York, N.Y.	\$ 8,758,952	\$ 4,319,116	\$ 4,439,836	Ord. \$ 1,412 Grp. 4,586	\$ 1,393 4,565	\$ - -	- -
American Republic Ins. Co., Iowa	95,955,944	73,748,488	22,207,456	Ord. 609,256 Grp. 2,621	1,863,382 11,093	153,806 -	45,652 -
American Reserve Life Ins. Co., R.I.	12,065,875	9,783,142	2,282,733	Ord. 4,865 Cr.	24,876 -	21,424 48,770	- 8,109
American States Life Ins. Co., Ind.	81,062,680	65,450,529	15,612,151	Ord. 722,084 Grp. 114,674	2,185,450 922,449	20,315 1,844	17,995 5,023
American United Life Ins. Co., Ind.	1,268,804,435	1,202,709,332	66,095,102	Ord. 478,393 Grp. 326,704	7,542,110 3,262,776	201,129 -	83,787 -
American Variable Annuity Life Assurance Company, Del.	87,239,653	82,790,099	4,449,553	Ord. 420,500 Grp. 7,307	554,214 7,307	29,890 -	- -
Amica Life Insurance Company, R.I.	7,201,809	1,610,832	5,590,977	Ord. 42,595 Grp. -	106,173 68,111	2,894 3,737	- -
Amoco Life Insurance Company, Neb.	5,184,771	603,668	4,581,103	Ord. - Grp. -	1,517 114,577	- -	- -
Anchor National Life Ins. Co., Cal.	1,413,856,490	1,382,801,878	31,054,612	Ord. 1,442,717	3,112,057	34,196	102,000
Associated Life Ins. Co., Ill.	4,272,292	2,871,011	1,401,181	Ord. 2,625,420 Grp. 2,195,000	35,009,061 26,530,550	14,252 -	6,669 -
Atlantic American Life Ins. Co., GA.	13,349,674	11,745,113	1,604,560	Ord. 32,990 Grp. 11,764 Ind. -	84,735 24,520 83	2,088 -	- -
Bankers Life & Casualty Co., Ill.	1,266,004,003	1,001,718,149	264,285,856	Ord. 982,335 Grp. 198,237	4,210,494 1,847,089	1,345,634 3,626	251,130 504
Bankers Life Company, Iowa	6,764,447,468	6,527,559,501	236,887,967	Ord. 2,178,234 Grp. 2,134,400	13,092,525 18,058,377	3,430,756 314,502	746,309 43,337
Bankers Life Ins. Co. of Nebraska, Neb.	705,972,362	660,955,814	45,016,548	Ord. 402,668 Grp. 21,397	307,978 20,949	403,366 43,638	17,437 51,899
Bankers National Life Ins. Co., N.J.	308,659,852	285,782,753	22,877,099	Ord. 865,497 Grp. 34,432	2,432,120 573,612	1,090,670 211,208	174,079 211,208
Bankers Security Life Ins. Society, N.Y.	155,337,659	131,796,606	23,541,053	Ord. 452,100 Grp. 314,001 Cr. -	2,000,623 1,839,112 -	574,282 247,458 8,062	179,927 143,000 5,006

*(000 omitted)

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TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/78

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
					Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Bankers United Life Assur. Co., Iowa	\$ 76,772,421	\$ 63,571,334	\$ 13,201,087	Ord. \$ 249,390	\$ 759,137	\$ 643,950	\$ -
				Grp. 79,939	676,368	63,968	48,527
				Cr. -	-	15,949	-
Beneficial National Life Ins. Co. N.Y.	79,819,084	70,948,268	8,870,816	Ord. 895,082	3,314,476	212,647	23,634
				Grp. 997,220	1,897,567	56,238	20,000
Beneficial Standard Life Ins. Co., Cal.	203,920,278	161,569,986	42,350,291	Ord. 289,666	1,165,638	307,208	20,340
				Grp. -	115,364	-	-
				Ind. -	25	-	-
Benefit Trust Life Insurance Co., Ill.	160,393,616	142,161,734	18,231,881	Ord. 120,824	341,792	79,845	1,000
				Grp. 198,899	1,428,461	32,793	-
Berkshire Life Insurance Co., Mass.	422,844,920	395,031,111	27,813,805	Ord. 348,917	2,180,252	2,093,530	480,754
				Grp. -	14,809	-	-
Boston Mutual Life Ins. Co., Mass.	150,141,542	140,629,998	9,511,545	Ord. 293,449	1,424,886	157,925	68,314
				Grp. 630,234	3,060,107	518,679	367,750
				Ind. -	41,301	391	1,331
				Cr. -	-	474	515
Business Men's Assurance Company of America, Mo.	693,803,604	596,821,031	96,982,573	Ord. 2,173,857	8,793,270	174,432	57,404
				Grp. 97,038	2,136,778	2,313	-
Capitol Life Insurance Company, Colo.	1,360,748,170	1,263,681,408	97,066,762	Ord. 1,469,269	3,201,417	295,342	12,291
				Grp. 118,269	1,874,115	23,217	5,000
Centennial Life Insurance Co., Kansas	58,635,454	49,447,770	9,187,683	Ord. 145,441	747,345	1,130	-
				Grp. 66,942	136,131	-	-
Central Life Assurance Co., Iowa	582,189,972	538,622,056	43,567,915	Ord. 539,012	3,403,405	758,941	229,774
				Grp. 12,100	168,880	-	-
Central National Life Ins. Co. of Omaha, Neb.	272,326,062	164,108,134	108,217,928	Ord. 13,752	396,883	28,227	-
				Grp. 35,355	1,399,468	39,061	71,913
				Cr. -	-	526,536	285,227
Central States Health & Life Co. of Omaha, Neb.	41,168,930	32,806,957	8,361,972	Ord. 54,526	182,898	115	-
				Grp. 59	4,403	-	-
				Cr. -	-	40,673	44,457
Charter National Life Ins. Co., Mo.	114,995,627	101,348,124	13,647,502	Ord. 194,194	840,459	695,922	77,907
				Grp. 73,446	454,233	-	-
				Cr. -	-	(- 403)	2,651
Chrysler Life Insurance Company, Mich.	53,634,259	44,283,056	9,351,203	Ord. -	-	-	-

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
College Life Insurance Co. of America, Ind.	\$ 215,968,645	\$ 194,345,424	\$ 21,623,221	Ord.	210,736	1,331,420	392,325	55,106
Colonial Life & Accident Insurance Company, S.C.	128,763,369	85,363,187	43,400,182	Ord. Grp.	316,852 69,964	635,394 98,993	278,794 -	23,159 -
Colonial Life Ins. Co. of America, N.J.	315,107,429	286,903,994	28,203,435	Ord. Grp. Ind.	303,779 230,050 -	2,033,498 1,304,313 74,917	105,392 16,845 2,349	57,869 10,000 1,797
Colonial Penn Life Ins. Co., Pa.	406,174,290	267,841,831	138,332,459	Ord. Grp.	178,475 2,513	2,873,881 1,496,765	1,948,931 -	564,749 -
Columbian Mutual Life Ins. Co., N.Y.	93,983,476	86,876,487	7,106,989	Ord. Grp. Ind.	448,104 - 2,448	1,243,439 8,889 101,688	239,563 3,690 3,500	3,714 - -
Columbus Mutual Life Ins. Co., Ohio	473,444,656	434,533,278	38,911,378	Ord. Grp.	633,177 60,431	3,236,973 451,116	2,286,350 38,948	299,468 5,000
Combined Insurance Co. of America, Ill.	937,462,850	644,035,988	293,426,862	Ord. Grp.	1,205,656 20,120	4,579,848 256,055	627,282 4,703	111,495 177
Commercial Union Life Ins. Co. of America, Del.	81,733,612	70,019,624	11,713,988	Ord. Grp.	172,537 -	898,091 39	174,945 -	23,000 -
Connecticut General Life Ins. Co., Conn.	12,240,720,849	11,632,389,724	608,331,125	Ord. Grp. Cr.	4,558,762 2,641,431 -	21,642,830 51,183,312 17,380	7,046,316 7,844,169 70,727	2,019,726 4,802,148 2,304,189
Connecticut Mutual Life Ins. Co., Conn.	4,968,917,428	4,703,022,896	265,894,532	Ord. Grp.	3,951,918 -	23,345,869 42,082	11,940,794 -	2,304,189 -
Constitution Life Insurance Co., Del.	79,606,837	57,351,234	22,255,602	Ord. Grp.	50,217 1,793	360,513 138,800	277,987 -	21,520 -
Consumers Life Insurance Co., Del.	43,805,982	41,511,930	2,294,052	Ord. Grp. Cr.	13,760 1,917 -	136,794 89,025 1,914,494	93,032 9,888 506,844	17,833 - -
Continental American Life Insurance Company, Del.	290,291,365	261,168,101	29,123,354	Ord. Grp.	104,504 5,605	1,482,334 66,712	2,359,942 21,920	932,320 20,905
Continental Assurance Company, Ill.	3,029,916,037	2,844,071,467	185,844,570	Ord. Grp. Cr.	1,388,420 614,692 -	9,487,693 10,886,318 1,841	3,349,319 534,727 38	575,717 324,295 -

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		* Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Covenant Life Insurance Co., N.J.	\$ 21,214,003	\$ 15,534,104	\$ 5,679,899	Ord.	\$ 763,907	\$ 1,943,250	\$ 159,212	\$ 11,655
Credit Life Insurance Co., Ohio	203,563,815	192,111,225	11,452,590	Grp.	134,795	362,879	427,356	351,211
				Ord.	820,075	2,315,889	9,346	5,972
				Grp.	528,702	1,699,495	18,917	-
Crum & Forster Life Insurance Co., N.J.	92,917,998	84,474,089	8,443,909	Cr.	-	-	3,996,459	689,948
				Ord.	318,651	1,045,839	62,846	-
				Grp.	1,243	16,492	-	-
Cudis Insurance Society, Inc., Wisc.	114,044,841	95,083,847	18,960,993	Ord.	-	-	-	-
				Grp.	3,793	3,793	107	-
				Ord.	20,960	26,733	-	-
Cumberland Life Insurance Co., Tenn.	84,891,190	64,261,385	20,629,805	Cr.	-	-	(- 1,189)	-
				Ord.	296,161	998,672	141,892	5,370
				Grp.	113,446	11,536,757	895,442	768,873
Cuna Mutual Insurance Society, Wisc.	356,930,001	285,276,717	71,653,284	Cr.	-	-	1,797,700	1,879,079
				Ord.	266,017	1,552,220	64,128	8,304
				Grp.	69,861	922,270	6,747	-
Durham Life Insurance Company, N.C.	383,166,297	299,183,620	83,982,676	Ind.	-	164,717	5,012	5,054
				Cr.	-	-	31,456	19,705
				Ord.	44,228	206,151	817,472	178,035
Educators Mutal Life Ins. Co., Pa.	56,499,662	51,705,441	4,794,221	Grp.	68,822	814,042	400,586	163,911
				Ord.	30,547	209,686	36,419	3,000
				Grp.	350	4,297	-	-
Empire State Mutual Life Insurance Company, N.Y.	42,009,899	38,660,045	3,349,853	Ind.	-	538	-	-
				Ord.	128,554	343,060	57,752	-
				Grp.	145,971	1,870,939	22,608	-
Employers Life Insurance Co., of Wausau, Wisc.	137,211,676	123,687,939	13,524,137	Cr.	-	-	73,739	-
				Ord.	75,542	314,607	15,646	-
				Grp.	62,851	134,897	1,324	-
Employers Modern Life Ins. Co., Iowa	28,873,099	25,280,906	4,592,193	Ord.	308,157	834,317	30,922	-
				Grp.	-	-	-	-
				Cr.	-	-	-	-
Equitable American Life Ins. Co., Iowa	14,650,535	9,862,940	4,787,595	Ord.	11,051,041	50,811,037	18,112,751	5,108,698
				Grp.	8,624,923	132,373,330	13,773,837	10,621,915
				Cr.	-	-	29,420	4,197
Equitable Life Assur. Society of the U.S., N.Y.	30,839,210,723	29,879,901,280	959,309,443	Ord.	-	-	-	-
				Grp.	495,206	4,717,538	1,477,822	430,702
				Cr.	28,527	40,488	-	-
Equitable Life Ins. Co. of Iowa, Iowa	1,258,718,668	1,187,249,135	71,469,533	Ord.	279,614	1,299,235	2,088,728	518,956
				Grp.	-	17,075	-	-
				Ind.	15,566	250,863	562,063	208,072

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Equitable Variable Life Ins. Co., N.Y.	\$ 65,159,214	\$ 52,510,903	\$ 12,648,311	Ord.	\$ 20,682	\$ 49,932	\$ 15,280	\$ -
Erie Family Life Ins. Company, Pa.	27,284,535	18,275,646	9,008,889	Ord.	153,955,004	609,767,585	461,001	-
				Grp.	4,485,400	60,881,252	-	-
Executive Fund Life Ins. Co., Neb.	26,638,581	20,614,212	6,024,369	Ord.	3,436	105,736	10,571	-
Executive Life Ins. Co. of New York, N.Y.	104,718,870	95,652,593	9,066,277	Ord.	45,538	425,049	74,930	18,400
				Grp.	-	127,890	-	-
Family Life Insurance Company, Wash.	67,804,981	50,653,311	17,151,670	Ord.	1,829,430	5,739,977	11,672	-
				Grp.	-	2,221	-	-
Farmers & Traders Life Ins. Co., N.Y.	123,062,269	113,849,132	9,213,137	Ord.	68,442	596,902	182,768	8,771
Federal Home Life Ins. Co., Ind.	231,741,840	207,335,764	24,406,075	Ord.	483,513	1,821,594	762,594	148,843
				Grp.	83,215	943,703	18,153	20,130
				Cr.	-	-	19,251	-
Federal Kemper Life Assur. Co., Ill.	214,698,506	192,518,832	22,179,674	Ord.	3,471,548	8,071,836	1,240,001	65,441
				Grp.	148,097	977,876	87,931	34,947
Fidelity Bankers Life Ins. Co.,	151,315,570	131,707,269	19,608,301	Ord.	409,532	1,749,643	1,685,144	324,261
				Grp.	162,112	1,834,545	884,249	362,000
				Cr.	-	-	239,247	72,393
Fidelity Interstate Life Ins. Co., Pa.	6,564,761	3,772,021	2,792,739	Ord.	97,635	304,243	5,430	8,000
				Grp.	-	14,946	-	-
Fidelity Life Association, Ill.,	163,859,284	144,492,206	19,367,078	Ord.	28,870	3,536,998	304,509	45,673
				Grp.	1,865	1,222,580	30,330	-
Fidelity Mutual Life Ins. Co., Pa.	834,040,990	801,550,416	32,490,574	Ord.	620,906	3,962,906	1,635,399	282,560
				Grp.	78,508	458,427	39,814	8,000
Fidelity Union Life Ins. Co., Texas	507,257,887	456,404,630	50,853,256	Ord.	1,113,976	6,589,232	1,367,764	28,884
				Grp.	10,968	57,965	-	-
Fireman's Fund American Life Ins. Co., N.J.	336,773,942	252,320,592	84,453,350	Ord.	1,453,707	2,679,943	222,064	31,823
				Grp.	237,966	1,757,251	118,526	42,924
First Colony Life Ins. Co., Inc., Va.	177,246,858	148,509,021	28,737,837	Ord.	1,225,084	3,579,110	965,918	244,834
				Grp.	213,715	1,548,518	184,785	50,000
First Investors Life Ins. Co., N.Y.	30,402,029	25,040,343	5,361,685	Ord.	83,238	340,809	67,149	-
				Grp.	3,447	105,214	-	-
First National Life Ins. Co. of America, Ga.	9,423,450	8,054,155	1,369,295	Ord.	-	-	28,961	10,582
				Ind.	28,815,426	101,514,103	-	-
First Virginia Life Insurance Co., Va.	6,141,090	2,533,936	3,607,154	Ord.	-	-	-	-
Ford Life Insurance Company, Mich.	125,259,664	98,863,044	26,396,620	Ord.	101,676	312,957	124,516	69,387
				Cr.	-	-	1,421,537	921,588

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Foremost Life Insurance Co., Mich.	\$ 53,394,230	\$ 34,030,487	\$ 19,363,743	Ord. \$ 73,288 Grp. 23,046 Cr. -	\$ 191,516 186,773 -	\$ 114,006 (- 1,501) (-33,055)	\$ 24,147 - 162,569
Fort Dearborn Life Ins. Co., Ill.	12,095,998	7,726,151	4,369,846	Ord. 28,199 Grp. 192,748	132,984 1,200,648	- -	- -
Franklin Life Ins. Co., Ill.	2,345,532,198	2,002,232,198	343,300,000	Ord. 2,857,708 Grp. 6,274	13,847,773 465,051	5,521,402 384	815,640 -
Garden State Life Ins. Co., N.J.	33,560,045	24,242,668	9,317,377	Ord. 34,376 Grp. 922	226,324 8,926	1,498 -	- -
General American Life Ins. Co., Mo.	1,523,305,702	1,440,975,224	82,330,477	Ord. 1,367,304 Grp. 1,272,412	7,475,180 12,965,895	2,043,692 178,791	564,399 120,160
General Fidelity Life Ins. Co., Va.	38,357,604	17,715,155	20,642,449	Ord. -	-	-	-
General Services Life Ins. Co., Wash.D.C.	21,418,218	17,354,645	4,063,573	Ord. 7,896 Grp. -	170,721 69,992	154,483 -	58,894 -
Geneva Life Ins. Company, Pa.	29,647,270	22,462,800	7,184,470	Ord. - Cr. -	- -	- 3,882,798	- 775,947
George Washington Life Ins. Co., West Va.	26,363,519	17,522,557	8,840,962	Ord. 1,210 Grp. -	40,603 27,023	11,919 -	5,913 -
Georgia International Life Ins. Co., Ga.	189,176,877	162,457,331	26,719,346	Ord. 247,676 Grp. 125,143	1,223,654 1,098,863	111,559 188	- -
Gerber Life Insurance Company, N.Y.	14,599,499	7,491,306	7,108,193	Ord. 196,227	488,057	43,090	-
Germantown Life Ins. Company, Pa.	6,139,937	1,300,113	4,839,824	Ord. 9,595 Grp. 19,822	72,306 80,319	171 -	- -
Globe Life & Accident Ins. Co., Okla.	168,215,522	127,597,690	40,617,831	Ord. 963,266 Grp. -	3,992,424 528	652,761 -	65,069 -
Globe Life Insurance Company, Ill.	237,751,934	223,541,349	14,210,585	Ord. 104,383 Grp. 1,917 Ind. - Cr. -	694,385 716,114 124,831 -	94,961 1,410 893 935,937	22,442 25,995 20,423 48,222
Golden State Mutual Life Ins. Co., Cal.	78,174,343	72,081,867	6,092,476	Ord. 77,643,092 Grp. - Ind. 3,350,376	373,020,974 2,267,566,407 67,628,287	6,632 - -	- - -
Government Emp'oyees Life Ins. Co., Wash., D.C.	194,398,954	153,961,415	40,437,538	Ord. 178,537 Grp. 1,743 Cr. -	1,251,148 376,137 -	2,061,002 147,862 222,583	376,650 106,736 178,637

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Government Personnel Mutual Life Insurance Company, Texas	\$ 153,016,835	\$ 140,783,242	\$ 12,233,592	Ord.	\$ 84,584	\$ 879,423	\$ 413,908	\$ 112,320
				Grp.	-	211,313	-	-
Great American Life Ins. Co., N.J.	278,629,825	245,826,654	32,803,171	Ord.	119,574	498,273	70,277	54,312
				Grp.	-	4,127	508	45,000
Great American Reserve Ins. Co., Texas	166,169,191	147,723,207	18,445,984	Ord.	164,350	1,162,492	4,449	-
				Grp.	68,186	747,420	-	-
Great Commonwealth Life Ins. Co., Texas	129,441,630	121,641,630	7,800,000	Ord.	12,076	616,580	10,919	-
				Grp.	-	102,143	-	-
Great Southern Life Ins. Co., Texas	521,646,666	483,398,819	38,266,847	Ord.	548,610	2,882,948	44,433	3,000
				Grp.	70,717	830,533	-	-
Guarantee Reserve Life Ins. Co., Ind.	31,414,631	28,781,227	2,633,404	Ord.	176,937	444,338	17,929	12,285
				Grp.	1,500	2,990	-	-
Guarantee Trust Life Ins. Co., Ill.	86,739,839	75,034,076	11,705,862	Ord.	358,760	1,188,956	344,565	-
				Grp.	-	14,203	-	-
Guardian Ins. and Annuity Co., Inc. N.Y.	99,431,074	92,807,784	6,623,290	Ord.	-	-	-	-
Guardian Life Ins. Co. of America, N.Y.	1,796,290,631	1,677,525,651	118,764,980	Ord.	1,434,049	8,095,496	1,225,420	349,769
				Grp.	2,276,773	8,520,231	537,486	292,750
Gulf Life Insurance Company, Fla.	627,696,789	548,418,368	79,278,421	Ord.	369,060	2,085,926	91,259	-
				Grp.	82,815	2,421,269	14,444	-
				Ind.	95,138	495,781	-	-
Harleysville Life Ins. Company, Pa.	19,239,185	15,946,276	3,292,908	Ord.	87,890	219,072	192,339	17,370
				Grp.	9,824	52,494	-	-
Hartford Life & Accident Ins. Co., Conn.	363,762,312	276,373,880	87,388,431	Ord.	200,414	913,607	251,185	52,162
				Grp.	798,872	8,371,637	254,555	217,600
Hartford Life Ins. Company, Conn.	689,316,720	652,498,056	36,818,664	Ord.	526,254	2,671,858	408,247	83,736
				Grp.	867,860	3,526,939	245,282	77,100
Hartford Variable Annuity Life Ins. Company, Conn.	221,707,366	216,436,788	5,270,577	Ord.	-	12,914	1,595	-
Herald Life Ins. Company, Fla.	34,200,398	25,444,681	8,755,717	Ord.	50,416	114,015	-	-
				Grp.	2,306	14,893	-	-
				Ind.	88,583	203,295	-	-
Heritage Life Ins. Company, Arizona	22,728,931	13,972,114	8,756,817	Ord.	113	1,606	-	-
				Grp.	-	101,954	-	-
				Cr.	-	-	1,216	-
Holiday Life Ins. Company, Neb.	11,569,127	6,605,796	4,963,330	Ord.	29,184	53,983	763	-

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Home Beneficial Life Ins. Co., Inc., Va.	\$ 628,137,137	\$ 491,039,842	\$ 137,097,295	Ord.	\$ 342,874	\$ 1,850,246	\$4,946,450	\$1,108,462
				Grp.	210	1,267,115	14,476	11,687
				Ind.	64,314	966,226	7,475,759	1,816,047
Home Life Insurance Company, N.Y.	1,795,708,728	1,670,538,227	125,170,501	Ord.	1,647,940	10,394,984	8,540,402	1,256,873
Home Life Ins. Co. of America, Del.	156,160,228	139,245,674	16,914,554	Grp.	435,575	2,812,467	525,910	294,300
				Ord.	149,063	720,011	45,348	24,163
				Grp.	1,030	103,545	-	-
				Ind.	-	71,419	5,957	5,688
Horace Mann Life Ins. Company, Ill.	495,165,699	461,094,182	34,071,517	Ord.	548,379	2,488,404	818,445	48,732
				Grp.	88,045	945,579	125,104	49,937
IDS Life Insurance Co., Minn.	1,270,399,063	1,219,734,751	50,664,311	Ord.	1,496,233	7,352,690	932,048	66,207
				Grp.	358,223	1,317,288	48,488	-
Independence Life & Accident Ins. Company, Ky.	36,509,377	24,218,103	12,291,274	Ord.	60,579	233,179	159,886	-
				Grp.	1,024	4,868	-	-
				Ind.	5,393	22,088	-	-
Independent Liberty Life Ins. Co. Mich.	38,727,045	36,585,002	2,142,043	Ord.	19,098	162,699	157,281	9,203
				Grp.	96,670	907,326	30,779	-
Indianapolis Life Ins. Co., Ind.	541,408,854	495,698,248	45,710,605	Ord.	963,984	4,843,515	1,500,188	14,593
				Grp.	-	22,360	885	-
Industrial Life Ins. Co., Texas	30,499,776	26,294,132	4,205,644	Ord.	349	21,922	132,312	48,574
				Cr.	-	-	(-2,759)	8,526
Integon Life Ins. Corp., N.C.	343,617,409	318,326,161	25,291,247	Ord.	1,441,477	5,596,629	282,377	88,991
				Grp.	135,944	1,802,127	2,484	-
				Cr.	-	-	(-4,450)	24,444
Integrity National Life Ins. Co., Pa.	14,566,084	11,356,597	3,209,486	Ord.	34,279	107,596	198,660	70,925
				Grp.	-	49,856	-	-
				Ind.	6,787	45,825	595,411	119,113
Intercontinental Life Ins. Co., N.J.	36,831,379	32,729,840	4,101,539	Ord.	186,826	370,871	68,838	10,671
				Grp.	20	97,109	-	-
				Ind.	-	391	-	-
International Life Ins. Co. of New York, N.Y.	52,744,802	48,263,743	4,481,059	Ord.	88,217	547,186	14,460	-
				Grp.	600	218,701	-	-
Inter-Ocean Insurance Company, Ind.	110,352,880	98,465,560	11,887,320	Ord.	334,489	1,047,050	313,694	42,484
				Grp.	-	104,941	-	-
				Ind.	20,860	108,145	111,740	500

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Inter-State Assurance Company, Iowa	\$ 36,069,698	\$ 32,898,563	\$ 3,171,134	Ord.	\$ 58,892	\$ 275,110	\$ 65,456	\$ -
				Ord.	3,730	5,207		-
Investors Guaranty Life Ins. Co., Cal.	31,212,310	29,012,815	2,199,495	Grp.	414,736	2,097,326	52,947	-
Investors Life Ins. Co. of America, Pa.	698,512,713	681,537,822	16,974,891	Ord.	-	115,731	-	-
Iowa State Travelers Mut. Assur. Co., Iowa	6,923,737	4,009,073	2,914,664	Ord.	16,020	15,920	581	-
				Ord.	11,864	39,434	930	-
				Grp.	390	390	-	-
J.C. Penny Life Ins. Co., Vt.	124,178,227	56,298,178	67,880,049	Ord.	548,310	1,855,516	154,049	184
				Grp.	20,979	442,971	-	-
Jefferson National Life Ins. Co., Ind.	203,065,516	186,841,942	16,223,573	Ord.	351,837	1,659,551	1,905,660	96,976
				Grp.	255,233	908,379	7,036	5,000
Jefferson Standard Life Ins. Co., N.C.	1,568,768,096	1,292,188,379	276,579,717	Ord.	980,039	6,269,875	2,050,568	423,720
John Alden Life Ins. Co., Minn.	193,877,839	163,652,469	30,225,370	Ord.	8,849	202,096	13,103	2,349
				Grp.	7,113	678,345	1,083	104
				Cr.	-	-	15,463	11,639
John Hancock Mutual Life Ins. Co. Mass.	17,318,502,190	16,575,339,247	743,162,943	Ord.	7,973,509	49,697,454	16,757,096	3,787,237
				Grp.	5,722,914	70,531,795	2,261,107	1,863,230
				Ind.	-	401,526	115,154	95,239
				Cr.	-	-	77,146	15,718
Kansas City Life Ins. Co., Mo.	841,937,342	763,128,523	78,808,819	Ord.	717,805	4,255,559	1,332,385	706,447
				Grp.	264,662	390,491	12,895	3,000
Kemper Investors Life Ins. Co., Cal.	355,015,092	349,083,167	5,931,925	Ord.	50,888	334,561	1,559	-
Kennesaw Life and Accident Ins. Co., Ga.	41,405,684	35,513,604	5,892,080	Ord.	125,613	487,356	88,370	10,617
				Grp.	-	134,315	-	-
Kentucky Central Life Ins. Co., Ky.	344,970,250	298,503,469	46,466,781	Ord.	539,815	2,050,624	258,163	52,521
				Grp.	2,378	1,496,770	666,568	628,168
				Ind.	100,316	512,153	2,580	1,316
				Cr.	-	-	17,586	5,680
Keystone Provident Life Ins. Co., R.I.	35,497,780	29,223,001	6,274,779	Ord.	165,814	735,158	288,546	-
				Grp.	-	99,306	-	-
Lafayette Life Ins. Co., Ind.	190,201,704	172,844,191	17,357,513	Ord.	577,685	1,752,298	741,142	43,458
				Grp.	323,466	1,980,025	1,054	11,000
Liberty Life Assur. Co. of Boston, Mass.	104,625,840	84,938,583	19,687,257	Ord.	261,513	906,653	562,523	45,084
				Grp.	429,393	2,600,365	165,418	124,000
Liberty Life Ins. Company, S.C.	492,972,328	432,288,299	60,684,029	Ord.	971,666	4,665,802	347,999	75,650
				Grp.	220,059	1,309,762	222	-
				Ind.	-	220,554	2,499	-

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Liberty National Life Ins. Co., Ala.	\$1,525,993,692	\$ 1,273,781,444	\$ 252,212,248	Ord.	\$ 1,813,767	\$ 7,253,469	\$ 33,008	\$ 43,000
				Grp.	130,786	804,424	-	-
				Ind.	337,670	2,253,144	12,326	8,790
Life & Casualty Ins. Co. of Tennessee, Tenn.	909,841,667	799,025,651	110,816,016	Ord.	1,271,334	5,544,134	138,776	39,207
				Grp.	9,950	798,089	-	-
				Ind.	-	416,707	16,851	24,397
Life Assur. Co. of Pennsylvania, Pa.	21,796,857	19,390,936	2,405,921	Ord.	52,891	254,598	112,657	16,327
				Grp.	-	188,326	-	-
Life Ins. Co. of California, Cal.	198,096,119	183,020,152	15,075,967	Ord.	383,582	1,978,599	222,266	-
				Grp.	-	2,655	-	-
Life Ins. Co. of New Hampshire, Pa.	21,162,602	13,308,333	7,854,269	Ord.	143,589	348,565	20,380	62,000
				Grp.	18,319	590,338	-	-
Life Ins. Co. of North America, Pa.	617,384,561	444,951,307	172,433,254	Ord.	748,465	3,846,170	1,251,128	427,026
				Grp.	273,878	5,603,298	336,183	228,805
Life Ins. Co. of Virginia, Va.	1,377,814,619	1,212,144,739	165,669,880	Ord.	911,962	4,422,575	2,362,800	751,039
				Grp.	103,296	7,428,536	30,912	-
				Ind.	-	404,781	145,036	156,942
Lincoln Income Life Ins. Co., Ky.	92,929,963	80,732,691	12,197,272	Ord.	347,986	775,210	74,864	-
				Grp.	19,674	1,068,179	328	-
				Ind.	29,399	198,749	-	-
Lincoln Liberty Life Ins. Co., Neb.	148,636,202	127,668,225	20,967,977	Ord.	124,847	1,096,655	13,546	11,108
Lincoln National Life Ins. Co., Ind.	4,730,166,771	4,463,987,304	266,179,467	Ord.	2,854,643	32,446,342	11,249,813	3,587,679
				Grp.	1,144,303	18,161,669	2,682,502	1,717,449
Loyal American Life Ins. Co., Ala.	48,740,481	41,547,396	7,193,085	Ord.	113,840	391,352	172	3,000
				Grp.	7,874	769,002	-	-
Lutheran Mutual Life Ins. Co., Iowa	633,466,328	597,644,939	35,821,388	Ord.	431,609	3,376,952	364,369	15,724
				Grp.	-	25,401	-	-
Maccabees Mutual Life Ins. Co., Mich.	347,061,240	337,754,079	9,307,161	Ord.	199,322	1,222,871	115,024	71,790
				Grp.	628,081	4,617,371	22,006	9,697
Maine Fidelity Life Ins. Co., Maine	10,096,938	6,097,084	3,999,853	Ord.	212,931	456,108	14,846	-
				Grp.	-	70,653	-	-
Manhattan Life Ins. Co., N.Y.	514,929,517	489,945,585	24,983,931	Ord.	569,152	2,848,663	852,762	350,497
				Grp.	628,175	4,161,020	457,737	668,300
Massachusetts General Life Ins. Co., Mass.	97,431,129	78,633,543	18,797,586	Ord.	147,899	483,515	231,092	40,632
				Grp.	-	2,079	(- 60)	10,000
Massachusetts Indem. & Life Ins. Co. Mass.	146,485,838	123,701,701	22,784,137	Ord.	25,545	324,364	48,810	15,120
				Grp.	98,198	220,808	66	10
				Cr.	-	-	932,169	192,850

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Massachusetts Mutual Life Insurance Co., Mass.	\$ 8,240,825,060	\$ 7,925,642,252	\$ 415,182,807	Ord. \$ 6,178,645 Grp. 2,393,645 Cr. -	\$ 32,376,312 11,937,269 -	\$16,993,862 950,818 1,042	\$ 4,085,214 446,058 -
Metropolitan Ins. and Annuity Co., Del.	398,716,157	370,510,606	28,205,551	Ord. -	-	-	-
Metropolitan Life Ins. Co., N.Y.	44,967,562,504	43,215,241,665	1,752,320,839	Ord. 14,688,421 Grp. 337,343 Ind. -	111,658,236 205,458,640 4,159,640	49,022,551 37,184,481 295,864	20,539,682 41,380,947 2,619,051
MIC Life Ins. Corp., Del.	28,012,236	23,385,766	4,626,469	Ord. - Grp. 2,296	- 1,016,622	-	-
Michigan Life Ins. Company, Mich.	69,985,319	52,860,037	17,125,282	Ord. 19,927 Grp. 1,300	192,755 1,114,724	12,176	-
Midland Mutual Life Ins. Co., Ohio	353,005,398	326,684,004	26,321,393	Ord. 268,474 Grp. 253,707	1,513,057 1,154,421	366,309 717	19,747
Midland National Life Ins. Co. S.D.	178,618,874	158,255,114	20,363,760	Ord. 647,441 Grp. 585	2,431,758 263,895	1,052,651 2,020	143,244
Mid South Insurance Co., N.C.	11,711,055	8,662,282	3,048,773	Ord. 1,274 Grp. 38,673	11,628 98,431	-	-
Mid-States Life Ins. Co. of America, Fla.	28,588,577	17,141,623	11,446,954	Ord. - Grp. -	- 177,893	-	-
Midwestern United Life Ins. Co., Ind.	198,543,589	170,170,671	28,372,918	Ord. 161,422 Grp. -	1,133,600 8,484	87,074	7,007
Ministers Life & Casualty Union, Minn.	103,893,647	96,260,012	7,633,635	Ord. 81,203 Grp. 176	653,206 185,678	100,694 4,224	2,000
Minnesota Mut. Life Ins. Co., Minn.	1,581,177,924	1,485,926,699	95,251,226	Ord. 804,441 Grp. 5,005,432 Cr. -	4,609,156 26,588,387 -	1,103,657 2,507,335 312,608	97,162 1,493,698 225,696
Modern Pioneers' Life Ins. Co., Ariz.	6,421,622	4,900,118	1,521,504	Ord. 8,271 Grp. -	57,101 14,017	6,306	-
Monarch Life Ins. Co., Mass.	542,615,095	449,225,427	93,389,668	Ord. 262,904 Grp. 16,165	1,726,860 434,190	792,187 13,056	207,216 5,000
Montgomery Ward Life Ins. Co., Ill.	104,833,682	56,920,978	47,912,703	Ord. 662,207 Grp. 259,945 Cr. -	1,826,516 2,587,385 -	1,017,213 334,179 1,039,559	229,771 355,700 709,489
Mutual Benefit Life Ins. Co., N.J.	5,181,443,876	5,047,061,878	134,381,997	Ord. 2,363,321 Grp. 2,382,468	16,200,377 18,494,480	5,113,123 779,523	936,125 677,700
Mutual Life Ins. Co. of New York, N.Y.	7,412,471,759	6,997,196,020	415,275,739	Ord. 3,964,143 Grp. 1,812,903	24,886,414 9,045,028	11,153,581 495,884	2,315,703 378,538

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Mutual Life Ins. Co. of Washington D.C., Wash. D.C.	\$ 9,741,010	\$ 7,146,445	\$ 2,594,565	Ord.	\$ 1,180	\$ 6,240	\$ 18,248	\$ 5,000
				Grp.	-	676	-	-
				Ind.	13,489	47,396	43,685	28,429
Mutual of Omaha Ins. Co., Neb.	1,395,033,839	1,034,425,932	360,607,907	Ord.	169,944	619,320	-	-
				Grp.	202,957	1,135,441	-	-
Mutual Security Life Ins. Co., Ind.	185,171,339	171,872,548	13,298,791	Ord.	336,513	1,476,051	171,854	-
				Grp.	51,439	509,094	16,296	10,000
Mutual Trust Life Ins. Co., Ill.	385,682,018	349,791,949	35,890,068	Ord.	121,075	1,275,936	212,253	10,369
National Ben Franklin Life Ins. Corp., Wisc.	202,824,437	178,132,437	24,692,000	Ord.	83,997	448,333	2,268,388	131,196
				Grp.	120,750	603,715	202,362	80,885
National Fidelity Life Ins. Co., Mo.	227,332,226	206,619,101	20,713,125	Ord.	431,771	1,900,083	207,697	11,276
				Grp.	1,016	290,687	1,500	-
National Home Life Assur. Company, Mo.	205,575,514	174,163,216	31,412,297	Ord.	2,069,853	3,527,114	498,061	48,990
				Grp.	1,237,226	1,805,605	67,796	-
National Independence Life Ins. Co., Ill.	13,160,374	9,203,636	3,956,737	Ord.	38	1,774,653	979	-
				Grp.	4	13,174	-	-
National Life & Accident Ins. Co., Tenn.	2,790,165,170	2,330,176,223	459,989,487	Ord.	2,911,643	12,859,199	1,688,289	420,489
				Grp.	74,824	1,577,962	18,035	4,000
				Ind.	2,552	1,978,547	650,155	238,389
National Life Ins. Company, Vt.	2,330,369,946	2,179,975,873	150,394,073	Ord.	1,166,834	9,867,238	3,288,214	692,849
National Old Line Ins. Co., Ark.	232,945,629	205,075,151	27,870,477	Ord.	1,110,656	4,607,290	61,777	33,529
National Travelers Life Company, Iowa	128,160,972	115,695,139	12,465,833	Grp.	-	19,599	-	-
				Ord.	190,410	928,263	93,008	-
				Grp.	-	210,356	-	-
Nationwide Life Ins. Company, Ohio	1,666,812,840	1,553,428,480	113,384,360	Ord.	2,196,426	9,568,603	6,809,451	1,002,454
				Grp.	244,232	1,973,634	197,301	157,564
				Cr.	-	-	183,158	61,251
New England Mutual Life Insurance Company, Mass.	6,314,187,282	5,978,300,202	335,887,080	Ord.	4,379,128	22,577,424	8,077,587	1,364,596
				Grp.	974,435	5,409,093	596,574	516,083
				Cr.	-	-	17,220	4,227

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
New York Life Ins. Co., N.Y.	\$18,479,223,738	\$17,459,443,956	\$1,019,779,781	Ord. Grp.	\$ 15,106,746 2,533,589	\$ 87,846,932 23,918,422	\$28,224,640 2,763,713	\$6,398,552 1,090,084
North American Co. for Life & Health Insurance, Ill.	381,063,517	318,272,113	62,791,403	Ord. Grp. Cr.	1,281,999 140,863 -	4,620,905 1,252,996 -	741,750 95,827 68,193	386,223 20,110 4,455
North American Equitable Life Assur. Company, Ohio	16,111,288	14,705,589	1,405,699	Ord. Grp. Ind.	13,623 6,517 -	133,759 111,544 4,472	1,037,669 - 92,866	298,423 - 72,370
North American Life & Casualty Company, Minn.	327,282,496	283,264,156	44,018,340	Ord. Grp.	522,585 940,975	2,742,173 3,293,029	167,050 226,665	10,000 101,260
North Carolina Mutual Life Insurance Company, N.C.	184,783,115	164,402,911	20,380,204	Ord. Grp. Ind.	113,260 10,572 75,975	405,384 376,540 346,933	557,281 8,194 866,285	143,010 - 285,096
Northern National Life Ins. Co., N.D.	34,331,310	30,002,539	4,328,771	Ord.	288,494	540,445	64,874	-
Northwestern Mut. Life Ins. Co., Wisc.	10,553,947,330	10,002,942,227	551,005,103	Ord. Grp.	8,622,243 -	51,461,816 205,571	13,196,713 -	2,720,453 -
Northwestern National Life Ins. Company, Minn.	1,537,648,953	1,435,625,560	102,023,393	Ord. Grp.	1,108,109 3,046,518	5,708,505 17,340,969	581,842 2,066,481	240,668 1,964,009
Occidental Life Ins. Co. of California, Cal.	2,555,514,211	2,379,999,738	175,514,473	Ord. Grp. Cr.	7,194,071 3,053,382 -	37,195,897 22,575,826 -	4,377,730 478,714 131,770	1,395,210 278,483 7,561
Occidental Life Ins. Co. of North Carolina, N.C.	142,412,755	130,464,185	11,948,570	Ord. Grp.	134,377 -	840,358 301,094	644,277 -	79,453 -
Ohio Life Ins. Company, Ohio	38,615,516	26,125,265	12,490,251	Ord. Grp.	137,316 -	602,837 99,969	261,583 -	56,466 -
Ohio National Life Ins. Co., Ohio	697,782,722	653,582,879	44,199,843	Ord. Grp.	453,635 112,022	3,110,715 1,667,446	293,416 38,732	61,382 52,800
Ohio State Life Insurance Co., Ohio	319,927,863	245,717,466	74,210,397	Ord. Grp.	135,960 16,075	1,444,836 553,654	475,407 18,475	44,867 -

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Old Line Life Insurance Co., Wisc.	\$ 222,928,436	\$ 184,688,690	\$ 38,239,746	Ord.	\$ 3,635,509	\$ 10,834,991	\$ 972,267	\$ 137,400
				Grp.	-	423,032	162	-
Old Republic Life Ins. Co., Ill.	186,585,463	162,251,315	24,334,148	Ord.	1,069,439	825,802	310,560	900,764
				Grp.	576,293	679,617	661,039	-
				Cr.	-	-	1,727,566	685,188
Omaha Financial Life Ins. Co., Minn.	16,728,409	5,911,962	10,816,447	Ord.	18,574	42,883	-	279
				Grp.	1,080	13,878	-	-
Pacific Fidelity Life Ins. Co., Cal.	53,970,552	42,887,909	11,082,645	Ord.	90,760	615,727	108,269	2,707
				Grp.	215	102,388	-	-
Pacific Mutual Life Ins. Co., Cal.	2,623,865,206	2,478,838,765	145,026,440	Ord.	858,680	4,143,969	736,365	350,046
				Grp.	1,991,326	12,157,641	310,884	132,225
Pan-American Life Ins. Co., La.	585,320,109	529,698,275	55,621,834	Ord.	582,724	3,321,341	664,136	231,720
				Grp.	258,151	2,372,392	237,975	28,500
Paul Revere Life Ins. Co., Mass.	755,596,216	672,660,974	82,935,242	Ord.	665,435	2,948,563	510,695	80,146
				Grp.	191,757	1,838,046	91,811	11,000
Paul Revere Variable Annuity Ins. Company, Mass.	117,909,360	115,000,213	2,909,147	Ord.	20,721	30,866	5,240	-
				Grp.	30,329	281,757	45,454	4,500
Peninsular Life Ins. Company, Fla.	137,919,900	126,715,774	11,204,126	Ord.	101,499	683,513	7,423	5,917
				Grp.	82,927	304,537	-	-
				Ind.	24,782	118,814	-	-
Penn Mutual Life Ins. Company, Pa.	3,652,185,979	3,514,367,257	137,818,722	Ord.	2,307,147	14,356,718	4,646,296	1,292,104
				Grp.	232,299	2,305,503	57,403	91,000
Pennsylvania Life Ins. Company, Pa.	288,721,967	250,570,827	38,151,140	Ord.	198,797	1,214,924	270,865	29,690
				Grp.	-	248	-	-
				Ind.	-	56	-	-
Pennsylvania National Life Ins. Co., Pa.	21,283,558	18,603,022	2,680,536	Ord.	59,986,136	176,584,314	181,675	14,775
				Grp.	443,000	37,888,587	5,737	-
Peoples Life Ins. Co., Wash. D.C.	513,043,739	452,039,403	61,004,336	Ord.	772,583	2,851,824	12,775,765	2,154,731
				Grp.	4,996	396,088	310,005	400,807
				Ind.	-	397,856	2,973,851	1,372,241
Personal Life Ins. Company, Mo.	36,546,765	28,586,846	7,959,918	Ord.	-	76,965	-	-
Philadelphia Life Ins. Co., Pa.	747,631,294	711,986,509	35,644,785	Ord.	2,388,199	7,162,770	270,181	579,850
				Grp.	202,033	3,427,266	48,243	10,682
				Cr.	-	-	549	-
Philadelphia United Life Ins. Co. Pa.	25,400,902	17,837,022	7,563,880	Ord.	5,783	14,030	39,535	7,000
				Ind.	21,965	87,953	771,284	67,672

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Phoenix Mutual Life Ins. Co, Conn.	\$2,753,069,625	\$ 2,582,225,788	\$ 170,843,837	Ord.	\$ 2,176,788	\$ 12,112,427	\$ 3,663,650	\$ 777,294
				Grp.	2,319,012	13,990,371	980,952	567,686
Physicians Life Ins. Co. of Omaha, Neb.	13,488,329	8,532,367	4,955,962	Ord.	76,162	210,903	14,494	13,800
Physicians Mutual Ins. Co., Neb.	115,954,936	77,835,455	38,119,480	Ord.	-	-	-	-
Pilot Life Ins. Company, N.C.	953,364,971	821,574,255	131,790,715	Ord.	748,161	4,058,139	1,054,555	172,410
				Grp.	1,013,552	9,773,889	158,225	137,555
				Ind.	1,071	178,618	4,689	12,692
				Cr.	-	-	348,927	270,240
Preferred Risk Life Ins. Co., Colo.	50,255,132	36,502,417	13,752,715	Ord.	210,026	756,885	17,792	-
				Grp.	452	131,732	-	-
Presbyterian Ministers' Fund, Pa.	218,362,470	204,745,782	13,616,688	Ord.	136,829	1,133,677	254,020	160,325
				Grp.	234	5,799	-	-
Progressive Life Ins. Co., N.J.	37,333,678	35,557,680	1,775,998	Ord.	30,846	109,523	140,995	12,400
				Grp.	-	5,706	-	-
				Ind.	45,714	147,901	512,241	60,713
Protected Home Mut. Life Ins. Co., Pa.	38,209,713	35,854,823	2,354,890	Ord.	59,149,169	257,413,547	116,989	10,365
Protective Life Ins. Co., Ala.	358,990,471	319,790,469	39,200,001	Ord.	498,307	2,500,188	321,961	6,457
				Grp.	200,029	2,682,512	626	5,807
Provident Alliance Life Ins. Co., Cal.	181,139,515	112,507,201	68,632,314	Ord.	12,930	234,838	-	-
				Grp.	-	373,134	-	-
				Cr.	-	-	32,300	1,162
Provident Indemnity Life Ins. Co., Pa.	15,978,941	14,006,355	1,972,586	Ord.	2,969	7,095	51,045	24,000
				Grp.	28,065	302,861	2,762	-
				Ind.	3,488	10,650	102,094	14,726
Provident Life & Accident Ins. Co., Tenn.	1,730,184,136	1,493,147,884	237,036,251	Ord.	1,397,718	7,189,676	1,798,694	515,245
				Grp.	2,234,090	22,296,621	720,092	470,915
Provident Mutual Life Ins. Company of Philadelphia, Pa.	1,815,494,138	1,720,559,468	94,934,669	Ord.	1,019,954	7,346,813	4,575,658	1,010,831
				Grp.	305,442	3,046,968	79,270	56,128
Provident National Assur. Co., Iowa	137,974,621	112,304,763	25,699,858	Ord.	-	-	-	-
Prudential Ins. Co. of America, N.J.	54,734,106,860	52,572,817,072	2,161,289,788	Ord.	27,810,333	164,466,090	47,914,259	13,500,598
				Grp.	18,963,833	187,085,446	17,671,699	13,516,317
				Ind.	-	4,571,955	243,429	2,190,695
				Cr.	-	-	994,992	481,928
Puritan Life Ins. Company, R.I.	137,838,740	103,573,090	34,265,650	Ord.	1,387,829	4,162,222	294,475	75,130
				Grp.	1,525	1,063,726	7,248	(-1,356)
				Cr.	-	-	(- 448)	(- 51)

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Reliance Standard Life Ins. Co., Ill.	\$ 214,940,038	\$ 182,563,642	\$ 32,376,396	Ord.	\$ 144,258	\$ 814,205	\$ 451,898	\$ 33,628
				Grp.	52,466	733,101	143,704	51,000
				Ind.	-	19,757	-	-
Republic National Life Ins. Co., Texas	635,434,500	571,844,177	63,590,322	Ord.	1,099,250	5,587,790	867,698	213,379
				Grp.	883,964	7,518,356	42,969	4,519
Republic Vanguard Life Ins. Co., Texas	26,880,050	12,971,568	13,908,482	Ord.	279,510	1,168,418	48,433	5,390
				Grp.	75,553	86,300	2,050	-
Reserve Life Ins. Company, Texas	255,167,980	172,219,237	82,948,743	Ord.	281,615	1,250,001	481,204	62,679
				Grp.	-	245,010	5	-
Safeco Life Ins. Company, Wash.	354,401,374	326,556,485	27,844,889	Ord.	582,638	2,595,188	324,062	28,458
				Grp.	1,479,389	7,628,905	151,682	36,024
St. Paul Life Ins. Company, Minn.	51,240,035	40,995,215	10,244,819	Ord.	384,086	949,986	1,345	-
				Grp.	47,475	250,002	-	-
Security Benefit Life Ins. Co., Kansas	536,752,728	484,530,220	52,222,508	Ord.	231,474	4,963,810	461,820	26,664
				Grp.	29,700	2,385,194	43,483	68,200
Security Connecticut Life Ins. Co. Conn.	124,393,680	103,887,711	20,505,969	Ord.	2,018,638	5,247,095	2,926,315	970,358
				Grp.	99,961	422,876	28,234	9,500
Security Life & Accident Co., Colo.	198,745,652	175,673,123	23,072,529	Ord.	356,178	4,498,230	126,336	-
				Grp.	200,761	947,251	476,790	-
Security Mut. Life Ins. Co., N.Y.	263,536,412	247,011,512	16,524,900	Ord.	221,868	1,468,373	612,611	120,432
				Grp.	2,755	384,545	-	-
Security of America Life Ins. Co., Pa.	48,716,870	40,291,894	8,424,976	Ord.	6,807	65,785	23,169	35,488
				Grp.	14,809	54,909	36	-
				Cr.	-	-	1,145,358	360,743
Sentry Life Ins. Company, Wisc.	458,727,725	432,030,171	26,697,554	Ord.	319,681	1,443,129	85,328	2,000
				Grp.	291,607	3,308,337	139,818	35,500
Shenandoah Life Ins. Co., Va.	223,783,001	209,323,278	14,459,723	Ord.	185,000	1,079,380	418,814	142,877
				Grp.	111,361	1,876,265	349,234	384,483
Southland Life Ins. Company, Texas	836,657,313	775,400,616	61,256,698	Ord.	898,340	4,423,328	468,379	92,183
				Grp.	58,043	1,626,358	-	-
				Ind.	26,768	502,076	151,852	61,071
Southwestern General Life Ins. Co., Texas	84,577,117	67,758,624	16,818,493	Ord.	50,196	211,343	27,458	-
				Grp.	-	11	-	-
				Ind.	102,041	342,843	36,692	6,175
Southwestern Life Ins. Company, Texas	1,830,104,178	1,708,205,372	121,898,806	Ord.	973,862	6,502,477	1,394,899	649,884
				Grp.	61,906	2,205,850	118,909	21,312
				Cr.	-	-	655	-
Sovereign Life Ins. Co. of California, Ca.	20,508,941	14,033,748	6,475,193	Ord.	592,315	1,302,927	4,185	-

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Springfield Life Ins. Co., Mass.	\$ 59,529,518	\$ 48,009,920	\$ 11,519,598	Ord.	\$ 17,125	\$ 222,798	\$ 11,233	\$ -
Standard Life Ins. Co. of Indiana, Ind.	112,413,810	101,649,508	10,764,302	Grp.	9,871	164,626	196	-
Standard of America Life Ins. Co., Ill.	52,647,916	45,644,233	7,003,682	Ord.	98,767	415,840	147,749	35,292
State Farm Life Ins. Co., Ill.	2,905,358,085	2,497,831,849	407,526,236	Grp.	150	3,162	81	-
State Life Ins. Company, Ind.	140,323,624	127,694,498	12,629,126	Ord.	93,703	442,588	2,664	5,208
State Mutual Life Assur. Co. of America, Mass.	2,202,073,533	2,105,016,760	97,056,773	Grp.	273,611	1,689,164	-	-
Stuyvesant Life Ins. Co., Pa.	118,313,532	103,593,535	14,719,997	Ord.	10,980,601	42,185,835	10,767,010	1,582,788
Sun Life Assur. Co. of Canada, Del.	40,737,989	33,059,027	7,678,962	Grp.	14,815	2,160,375	237,829	289,708
Supreme Life Ins. Co. of America, Inc., Ill.	50,638,435	49,706,399	932,036	Cr.	-	-	153,155	46,277
Surety Life Ins. Co., Utah	53,691,451	47,624,132	6,067,319	Ord.	89,596	615,305	106,373	14,736
Teachers Ins. & Annuity Assn. of America, N.Y.	8,297,558,029	7,992,707,305	304,850,993	Grp.	-	4,294	-	-
Teachers Protective Mutual Life Ins. Company, Pa.	10,056,035	8,840,609	1,215,426	Ord.	728,592	7,109,624	2,633,091	559,173
Time Insurance Company, Wisc.	173,626,303	130,017,528	43,608,775	Grp.	835,712	5,770,981	732,586	450,164
Transamerica Life Ins. & Annuity Company, Cal.	947,583,928	928,158,471	19,425,450	Ord.	116,823	376,564	136,326	11,182
Transport Life Ins. Company, Texas	122,267,497	109,923,430	12,344,067	Cr.	-	-	1,200,794	382,751
Travelers Ins. Company, Conn.	11,816,987,373	11,256,689,857	560,297,516	Ord.	17,274	81,374	23,680	8,800
				Grp.	3,446	1,212,332	450	-
				Ind.	16,840	114,967	193,425	34,568
				Ord.	175,406	654,871	31,175	-
				Grp.	-	464,410	-	-
				Ord.	726,059	4,504,703	953,145	139,167
				Grp.	32,016	1,691,268	161,417	111,500
				Ord.	1,394	25,845	43,430	1,000
				Grp.	444	1,708	-	-
				Ord.	774,674	2,140,023	16,840	-
				Grp.	82,756	832,675	-	10
				Ord.	64,249	3,042,840	307,382	174,521
				Grp.	-	3,791	-	-
				Ord.	147,579	669,049	256,002	-
				Grp.	13,830	489,429	34,207	-
				Ord.	1,773,364	12,293,048	3,454,604	1,847,308
				Grp.	4,444,092	82,589,647	9,481,132	6,615,173
				Cr.	-	-	3,465	4,260

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Union Central Life Ins. Co., Ohio	\$1,191,068,465	\$ 1,116,073,733	\$ 74,994,731	Ord.	\$ 373,937	\$ 4,566,672	\$ 1,032,498	311,633
				Grp.	75,123	3,243,935	83,883	30,500
Union Fidelity Life Ins. Co., Pa.	73,109,255	62,803,452	10,505,803	Ord.	148,077	321,762	135,023	37,715
				Grp.	268,938	222,397	118	1,000
Union Mutual Life Ins. Co., Maine	1,607,950,239	1,528,278,992	79,671,247	Ord.	277,019	1,762,143	297,630	5,000
				Grp.	26,970	3,311,125	107,089	51,500
Union Mutual Stock Life Ins. Co. of America, Maine	203,619,237	189,574,111	14,045,126	Ord.	124,932	487,245	15,788	-
				Grp.	1,264,537	5,481,616	242,056	110,725
Union Security Life Ins. Co., Ga.	45,546,222	33,947,387	11,598,835	Ord.	1,437	58,232	779	-
				Cr.	-	-	27,985	21,564
United American Ins. Co., Texas	116,570,586	84,477,415	32,093,170	Ord.	67,592	267,787	255,778	69,884
				Ind.	-	78,244	-	-
United Benefit Life Ins. Co., Neb.	1,604,688,592	1,475,065,179	129,603,412	Ord.	1,731,597	8,105,557	2,455,848	421,608
				Grp.	1,176,600	12,793,736	264,802	151,791
United Equitable Life Ins. Co., Ill.	15,371,746	11,213,803	4,157,942	Ord.	5,078	7,844	-	-
United Family Life Ins. Co., Ga.	148,427,215	135,673,351	12,753,864	Ord.	236,971	1,208,906	11,032	-
				Grp.	7,515	25,516	-	-
United Ins. Co. of America, Ill.	863,633,420	719,463,155	144,170,266	Ord.	485,973	1,933,132	2,342,560	527,529
				Grp.	-	509,325	22,358	34,500
				Ind.	984,655	2,504,045	9,423,247	2,003,768
United Investors Life Ins. Co., Mo.	73,375,406	44,105,626	29,269,780	Ord.	1,156,604	4,757,652	187,487	76,700
United Life & Accident Ins. Co., N.H.	215,019,644	198,937,873	16,081,771	Ord.	545,160	2,495,157	979,723	98,293
				Grp.	143,694	338,488	98,992	15,130
United Pacific Life Ins. Co., Wash.	53,233,774	38,898,774	14,335,000	Ord.	277,577	689,066	1,014	-
				Grp.	143,944	1,130,335	5,700	-
United Presidential Life Ins. Co, Ind.	43,298,751	37,391,302	5,907,449	Ord.	438,262	1,119,377	229,276	76,400
				Grp.	15,002	108,494	-	-
United Republic Life Ins. Co., Pa.	75,647,149	70,186,036	5,461,112	Ord.	66,812	456,386	112,574	-
United Services General Life Co., Okla.	4,952,207	2,422,646	2,529,561	Ord.	99,344	188,463	98,369	-
				Grp.	-	230,696	188	-
United Services Life Ins. Co., Wash. DC.	351,606,511	299,368,919	52,237,592	Ord.	227,400	2,302,046	942,808	279,702
				Grp.	-	460,992	49	-
United States Life Insurance Company in the City of New York, N.Y.	468,886,832	417,160,861	51,725,971	Ord.	937,773	3,576,914	696,584	135,278
				Grp.	786,755	2,920,984	859,227	510,000
				Cr.	-	-	1,890	1,394

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Unity Mutual Life Ins. Co., N.Y.	\$ 74,700,758	\$ 71,695,175	\$ 3,005,582	Ord. \$ 101,713 Grp. 65,975 Ind. -	\$ 374,579 91,360 40,592	16,166	\$ 7,419
University Life Ins. Co. of America, Ind.	31,518,641	25,380,888	6,137,753	Ord. 388,419 Grp. 18,455	1,476,707 99,831	372,091	3,011
USAA Life Ins. Company, Texas	165,353,169	140,284,685	25,068,483	Ord. 1,346,417 Grp. 10,893	4,245,012 151,175	960,555	40,273
USLIFE Credit Life Ins. Co., Ill.	58,750,989	44,984,493	12,766,496	Ord. - Cr. -	373,738 -	-	-
Valley Forge Life Ins. Co., Pa.	58,377,990	48,758,619	9,619,370	Ord. 15,846 Grp. 10,663 Cr. -	534,126 890,595 -	248,696 54,195 (- 295)	66,217 66,082 (- 861)
Variable Annuity Life Ins. Co., Texas	1,270,690,730	1,225,707,164	44,983,566	Ord. -	6,756	7,582	-
Volunteer State Life Ins. Co., Tenn.	240,025,664	229,833,090	10,192,574	Ord. 277,332 Grp. - Cr. -	1,403,206 25,531 -	54,371	8,000
Washington National Ins. Co., Ill.	965,488,247	848,144,614	117,341,633	Ord. 679,309 Grp. 854,860 Ind. 143,292 Cr. -	3,011,213 6,979,098 899,141 -	2,396,751 845,450 391,481 82,640	758,896 400,408 123,653 90,102
Washington Square Life Ins. Co., Pa.	10,080,504	7,372,852	2,707,652	Ord. 4,919 Grp. -	43,084 124,344	159,230	29,621
Western & Southern Life Ins. Co., Ohio	2,911,687,432	2,669,042,192	242,645,239	Ord. 1,606,571 Grp. 152,712 Ind. 103,959	11,668,726 478,379 1,969,326	1,152,320	163,923
Western Life Ins. Co., Minn.	357,382,500	326,376,044	31,006,456	Ord. 371,937 Grp. 96,264	2,577,360 2,602,253	242,178	22,328
Western National Life Ins. Company, Texas	237,591,331	221,694,778	15,896,552	Ord. 259,863 Grp. -	625,173 267,951	64,554 18,064	(-5,000) 5,556
Western Reserve Life Assurance Company of Ohio, Ohio	80,792,837	73,568,911	7,223,926	Ord. 558,132 Grp. -	1,777,264 133,091	1,577,874	220,489
Westfield Life Ins. Co., Ohio	30,487,408	20,508,772	9,978,635	Ord. 147,226 Grp. -	559,437 74,670	125,416	-
Wisconsin Life Ins. Co., Wisc.	113,539,821	94,147,056	19,392,765	Ord. 117,244 Grp. 159,025	519,293 1,392,290	29,294	-
Wisconsin National Life Ins. Co., Wisc. *(000 omitted)	113,689,127	93,725,697	19,963,430	Ord. 113,150 Grp. -	687,381 274,048	9,531	2,000

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	* Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
World Insurance Company, Neb.	\$ 97,787,949	\$ 90,435,417	\$ 7,352,532	Ord. \$ 41,789	\$ 203,288	\$ 40,255	\$ 21,639
				Grp. 49	335,376	577	1,000
World Service Life Ins. Co., Colo.	249,315,987	240,614,109	8,701,877	Ord. 116,404	1,319,887	114,568	20,000
				Grp. 34,828	1,020,777	-	-
				Ind. -	610	-	-
				Cr. -	-	88,796	-
Zurich American Life Insurance Company, Ill.	16,621,441	10,212,100	6,409,341	Ord. 151,081	509,583	70,663	-
				Grp. 2,588	276,133	31,477	25,500
Zurich Life Insurance Co., N.Y.	5,649	1,601,273	4,048,249	Ord. 5,977	85,559	927	-
				Grp. -	23,999	-	-
Totals Table No. 10	\$35,607,950,590	\$ 33,375,467,474	\$2,238,126,970	\$28,057,627	\$ 226,100,237	\$44,364,574	\$15,455,496
				Ord. \$16,937,193	\$ 88,981,221	\$20,859,209	\$ 5,212,622
				Grp. 9,888,528	131,705,302	12,040,090	7,843,064
				Ind. 1,231,906	5,413,714	11,465,275	2,399,810
				Totals \$28,057,637	\$ 226,100,237	\$44,364,574	\$15,455,496
				Cr. -	-	\$ 3,072,811	\$ 1,100,444

*(000 omitted)

TABLE NO. 11 - ALIEN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		* Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Canada Life Assurance Company	\$ 372,235,728	\$ 366,540,292	\$ 5,695,436	Ord.	\$ 231,349	\$ 1,754,329	\$ 612,309	\$ 9,549
				Grp.	99,837	1,088,726	10,249	14,800
Confederation Life Insurance Company	332,932,250	326,583,763	6,348,487	Ord.	483,992	2,702,593	973,123	27,608
				Grp.	535,111	2,975,729	139,778	99,800
Crown Life Insurance Company	871,798,794	867,928,661	3,870,133	Ord.	1,375,354	7,263,761	1,941,309	504,491
				Grp.	2,022,602	10,466,335	602,245	532,500
				Cr.	-	-	3,317	4,742
Great-West Life Assurance Company	1,772,348,127	1,716,272,967	56,075,160	Ord.	672,669	3,591,840	781,365	24,785
				Grp.	2,803,575	13,634,153	441,707	560,895
Manufacturers Life Insurance Co.	1,555,772,884	1,513,541,532	42,231,352	Ord.	1,720,640	7,903,903	3,032,415	415,409
				Grp.	69,840	2,313,580	191,693	75,000
National Life Assurance Co. of Canada	44,826,839	41,070,839	3,756,000	Ord.	257,595	1,059,396	170,651	24,896
				Grp.	209,283	1,087,054	40,763	42,138
				Cr.	-	-	32,361	34,823
North American Life Assurance Company	260,071,049	252,348,140	7,722,909	Ord.	456,518	2,754,384	1,562,554	224,291
				Grp.	218,289	1,937,215	795,723	692,157
Sun Life Assurance Company of Canada	1,459,651,748	1,412,732,612	46,919,136	Ord.	1,007,820	5,488,070	4,296,859	1,244,517
				Grp.	588,409	3,568,076	383,744	124,000
	<u>\$6,669,637,419</u>	<u>\$ 6,497,018,806</u>	<u>\$ 172,618,613</u>		<u>\$12,752,883</u>	<u>\$69,589,144</u>	<u>\$15,976,487</u>	<u>\$4,616,836</u>
				Ord.	6,205,937	32,518,276	13,370,585	2,475,546
				Grp.	6,546,946	37,070,868	2,605,902	2,141,290
					<u>\$12,752,883</u>	<u>\$69,589,144</u>	<u>\$15,976,487</u>	<u>\$4,616,836</u>
				Cr.		\$ 35,678	\$ 39,565	

*(000 omitted)

TABLE NO. 12 - FRATERNAL BENEFICIARY ASSOCIATIONS

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Aid Association for Lutherans	\$ 2,027,248,981	\$ 1,896,015,041	\$ 131,233,940	\$ 1,478,782,060	\$11,933,785,375	\$10,703,708	\$103,406,157
American Fraternal Union, Minn.	9,865,884	9,471,846	394,038	5,996,649	47,458,429	1,000	132,893
American Postal Workers Accident Benefit Assn. N.H.	724,764	249,578	475,186	9,630,000	115,725,000	100,000	1,210,000
Bnai Zion, N.Y.	6,180,263	5,387,284	792,978	5,244,326	41,423,019	-	7,250
Catholic Knights of St. George, Pa.	13,398,782	12,350,119	1,048,663	4,792,323	49,013,108	36,000	1,038,147
Catholic Order of Foresters, Ill.	149,740,898	122,452,966	27,287,932	45,822,066	529,191,558	-	-
Catholic Workman, Minn.	9,939,281	6,952,504	2,986,777	911,000	18,762,750	3,000	78,000
Croatian Fraternal Union of America, Pa.	51,703,399	44,133,005	7,570,394	16,308,208	184,020,280	6,000	323,033
Czechoslovak Society of America, Ill.	36,737,874	31,202,517	5,535,357	7,333,500	110,087,243	12,000	1,367,735
Greater Beneficial Union of Pittsburg, Pa.	31,046,300	25,722,035	5,324,265	115,833,099	202,592,171	153,000	790,167
Greek Catholic Union of the U.S.A., Pa.	28,093,102	22,335,191	5,757,910	10,336,000	107,835,886	11,000	520,808
Holy Family Society of the U.S.A., Ill.	5,662,374	3,542,964	2,119,410	1,082,750	15,284,064	-	-
Independent Order of Foresters, Canada	881,379,043	793,090,329	88,288,714	1,556,319,683	9,224,171,451	10,734,672	34,827,487
Knights of Columbus, Conn.	866,970,743	738,863,978	128,106,765	957,408,287	5,066,826,497	27,803,492	146,185,157
Labor Zionist Alliance, N.Y.	6,066,676	6,050,493	16,183	6,330,850	29,055,648	-	63,699
Lithuanian Alliance of America, Pa.	3,414,896	2,121,427	1,293,469	250,150	4,742,894	-	24,058
Lithuanian Catholic Alliance, Pa.	2,592,243	1,709,895	882,348	37,500	3,230,918	-	35,761
Lutheran Brotherhood, Minn.	1,535,014,619	1,411,419,354	123,595,264	1,222,160,764	9,294,875,061	12,997,570	114,624,523
Modern Woodmen of America, Inc., Ill.	495,728,464	434,850,908	60,877,555	496,180,797	2,991,621,457	2,000	1,215,297
Mut'l Beneficial Assn. of Rail Transportation Employees, Inc., Del.	7,287,279	5,837,637	1,449,642	2,101,500	22,338,390	1,400	414,647
National Fraternal Society of the Deaf, Ill.	7,773,636	6,903,217	870,419	1,756,775	21,957,455	207,000	573,361
National Slovak Society of the USA, Pa.	10,961,997	9,475,760	1,486,237	805,750	21,745,402	5,000	56,074
North American Benefit Association, Mich.	86,527,293	70,169,029	16,358,264	33,642,386	305,795,314	3,000	650,978
North American Union Life Assurance Society, Ill.	4,366,899	2,924,832	1,442,067	688,775	7,272,980	108,350	1,660,187
Police & Firemen's Ins. Assn., Ind.	16,936,103	8,094,845	8,841,257	14,404,800	68,167,118	-	33,244
Polish Beneficial Association, Pa.	6,434,823	4,968,079	1,466,743	406,500	10,649,487	-	75,639
Polish National Alliance of the U.S. of N.A., Ill.	163,379,177	150,149,730	13,299,447	19,322,233	400,156,314	131,792	4,893,592
Polish Roman Catholic Union of America, Ill.	54,554,076	49,801,703	4,752,373	4,675,000	109,330,705	28,000	998,237
Polish Women's Alliance of America, Ill.	33,280,202	27,357,961	5,922,241	2,061,000	58,022,021	80,500	1,852,989
Royal Arcanum Supreme Council of the, Mass.	28,960,025	20,333,977	8,626,047	5,843,858	69,521,720	11,000	1,373,144

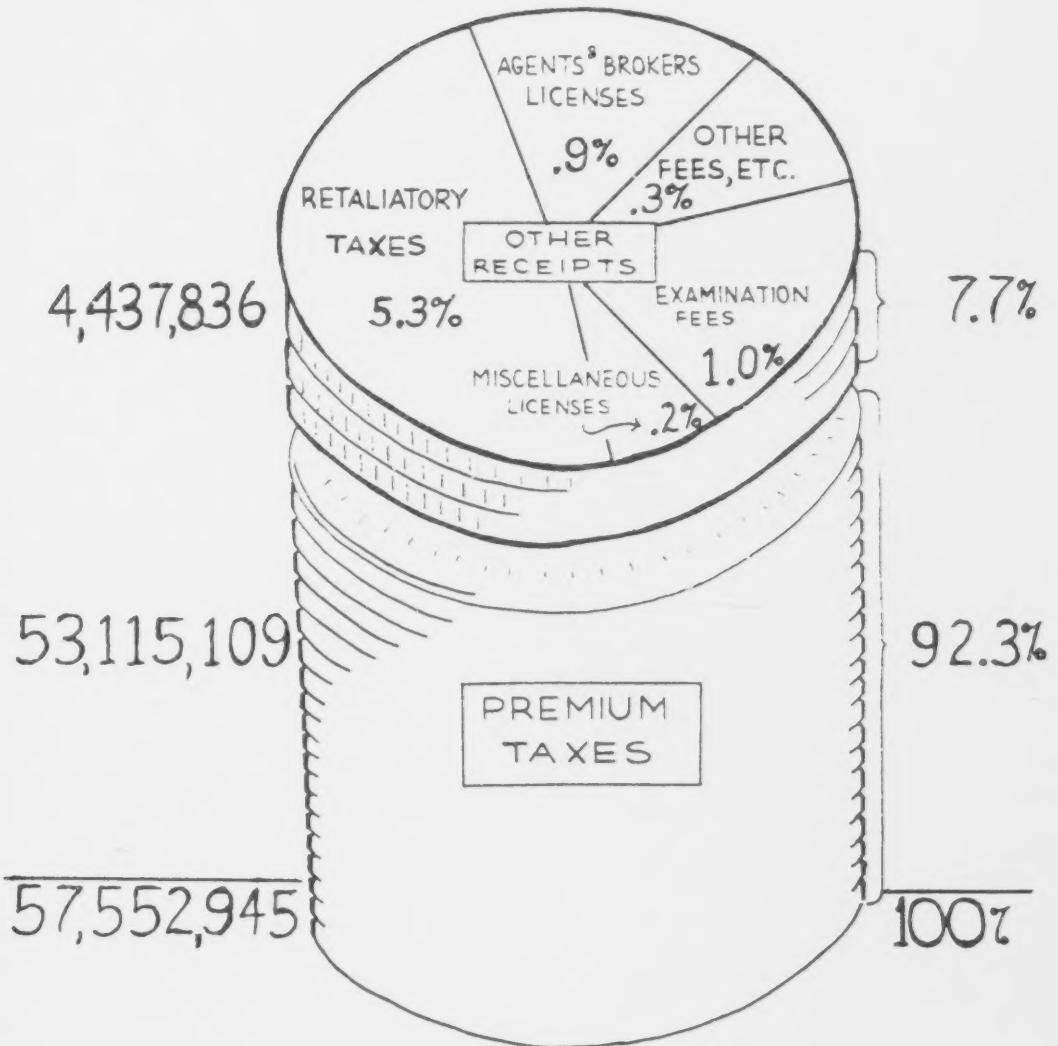
TABLE NO. 12 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Royal Neighbors of America, Ill.	\$ 265,524,851	\$ 211,981,512	\$ 53,543,339	\$ 32,517,667	\$ 595,542,190	\$ 37,000	\$ 957,690
St. Luke, Right Worthy Grand Council Independent Order of Va.	685,554	493,717	191,837	201,400	1,767,835	6,500	76,200
Sons of Norway, Supreme Lodge, Minn.	29,790,121	27,187,818	2,602,302	29,492,258	228,115,838	2,139,500	12,619,945
Travelers Protective Assn. of America, Mo.	12,400,155	2,182,158	10,217,996	-	-	-	-
Ukrainian National Assn. Inc., N.J.	43,658,022	32,357,231	11,300,790	5,083,500	93,921,660	48,000	1,382,533
United Commercial Travelers of America, Order of, Ohio	16,048,549	7,440,168	8,608,381	-	-	-	-
Woodmen of the World Life Ins. Society, Neb.	692,716,846	624,499,383	68,217,463	1,154,131,766	5,206,494,429	7,165,631	32,719,311
Workmen's Benefit Fund of the U.S.A., Inc., N.Y.	20,689,346	19,562,488	1,126,858	7,471,063	98,834,175	-	418,716
Workmen's Circle, N.Y.	13,311,368	10,689,111	2,622,256	19,307,354	93,354,092	-	300,600
Totals Table No. 12	\$ 7,676,794,908	\$ 6,860,331,790	\$ 816,463,107	\$7,274,313,597	\$47,382,709,934	\$ 74,368,346	\$466,967,259

S U P P L E M E N T A R Y R E P O R T
of the
I N S U R A N C E C O M M I S S I O N E R
of the
S T A T E O F M A R Y L A N D
to
T H E S E C R E T A R Y O F L I C E N S I N G A N D R E G U L A T I O N
F O R R E V I E W A N D T R A N S M I T T A L T O
T H E G O V E R N O R O F M A R Y L A N D
and the
M E M B E R S O F T H E M A R Y L A N D G E N E R A L A S S E M B L Y
B Y
E D W A R D J . B I R R A N E , J R .
I N S U R A N C E C O M M I S S I O N E R

Showing, with respect to the Fiscal Year ending June 30, 1980,
a statement of fees and taxes received by the
Insurance Commissioner and paid by him into the State Treasury.

FISCAL YEAR 1980 RECEIPTS



SUMMARY OF 1979 ANNUITY BUSINESS IN MARYLAND OF ALL LIFE INSURANCE COMPANIES

<u>Annuities</u>	<u>Annuities Direct Premiums Written</u>	<u>Annuity Claims and Benefits Paid</u>
<u>Domestic Companies</u>		
Individual (Ordinary)	\$ 2,566,729	\$ 1,714,993
Group	58,925	340,971
<u>Foreign Companies</u>		
Individual (Ordinary)	60,365,971	23,113,014
Group	39,396,371	69,814,953
<u>Alien Companies</u>		
Individual (Ordinary)	7,066,881	1,388,704
Group	<u>1,133,585</u>	<u>817,519</u>
<u>Totals</u>		
Individual (Ordinary)	\$ 69,989,581	\$ 26,216,711
Group	<u>40,588,881</u>	<u>70,973,443</u>
Total Annuities	<u>\$ 110,578,462</u>	<u>\$ 97,190,154</u>

SUMMARY OF 1979 BUSINESS IN MARYLAND OF ALL LIFE INSURANCE COMPANIES

<u>Domestic Companies:</u>	<u>Business Written</u>	<u>Premiums Written</u>	<u>Losses Incurred</u>
Ordinary	\$ 376,713,045	\$ 29,455,680	\$ 7,185,926
Group	90,264,486	2,699,100	2,918,395
Industrial	7,889,938	4,206,428	2,405,390
Accident & Health	-	11,621,736	10,022,170
Credit Life Insurance	-	6,405,709	2,955,213
Credit Accident & Health Insurance	-	7,610,797	3,905,369
<u>Foreign Companies:</u>			
Ordinary	5,240,611,446	460,723,659	116,253,662
Group	2,274,730,640	129,975,115	107,441,065
Industrial	96,662,662	27,481,595	11,950,034
Accident & Health	-	364,006,620	284,852,575
Credit Life Insurance	-	29,873,811	11,625,093
Credit Accident & Health Insurance	-	48,629,718	20,098,363
<u>Alien Companies:</u>			
Ordinary	124,244,161	13,370,585	2,475,546
Group	152,522,721	2,605,902	2,141,290
Accident & Health	-	4,672,368	3,147,155
Credit Life Insurance	-	35,678	39,565
Credit Accident & Health Insurance	-	35,116	39,004
<u>Totals:</u>			
Ordinary	\$ 5,741,568,652	\$ 503,549,924	\$ 125,915,134
Group	2,517,517,847	135,280,117	112,500,750
Industrial	104,552,600	31,688,023	14,355,424
Accident & Health	-	380,300,724	298,021,900
Credit Life Insurance	-	36,315,198	14,619,871
Credit Accident & Health Insurance	-	56,275,631	24,042,736
Totals of All Business	<u>\$ 8,363,639,099</u>	<u>\$ 1,143,409,617</u>	<u>\$ 589,455,815</u>

ANALYSIS OF DIVISION RECEIPTS

STATE INSURANCE DIVISION

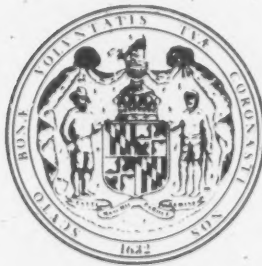
Shown below is a comparative analysis of Total Divisional Receipts for Fiscal Years 1979 and 1980

	<u>Fiscal Year 1979</u>	<u>Fiscal Year 1980</u>	<u>Increase</u>	<u>Decrease</u>
Agents' Licenses	\$ 362,384.00	\$ 385,859.00	\$ 23,475.00	\$
Brokers' Licenses	116,500.69	107,699.15		8,801.54
Company Licenses	49,649.25	51,170.00	1,520.75	
Rating Bureau Licenses	100.00	50.00		50.00
Public Adjusters' Licenses	475.00	450.00		25.00
Insurance Advisors' Licenses	10,474.66	11,700.00	1,225.34	
Vending Machine Licenses	250.00	125.00		125.00
Surplus Line Brokers' Licenses	14,300.00	16,900.00	2,600.00	
Motor Club Licenses	3,797.00	3,492.00		305.00
Filing Fees	48,899.00	54,211.00	5,312.00	
Certification Fees	21,318.00	21,296.00		22.00
Agents Examination Fees	64,125.00	71,480.00	7,355.00	
Company Examination Fees	371,393.03	601,527.84	230,133.91	
Valuation Fees	311,603.00	- *		311,603.00
Miscellaneous Fees	18,058.83	17,311.77		747.06
Retaliatory Fees and Taxes	2,263,740.78	2,170,789.48		92,951.30
Penalties and Interest	80,613.10	(39,651.33)**		120,264.43
Unauthorized Insurance Tax (Surplus Line)	828,226.71	898,261.50	70,034.79	
Premium Taxes	48,117,548.92	53,106,051.52	4,988,502.60	
Premium Taxes - Unauthorized Insurers	11,520.58	9,058.02		2,462.56
Surplus Line Brokers Examination Fee	-	11,013.40	11,013.40	
Fines and Costs	2,375.00	54,151.43	51,776.43	
TOTALS	\$52,697,353.45	\$57,552,945.78	\$5,392,949.22	\$537,356.89
		52,697,353.45		
NET INCREASE		<u>\$ 4,855,592.33</u>		

** Several of large cases lost in Tax Court-
Penalties refunded.

* Valuation fees not collected until Fiscal Year 1980-1981.

ONE HUNDRED NINTH
ANNUAL REPORT
of the
INSURANCE COMMISSIONER
of the
STATE OF MARYLAND
to
THE SECRETARY OF LICENSING AND REGULATION
FOR REVIEW AND TRANSMITTAL TO
THE GOVERNOR OF MARYLAND
and the
MEMBERS OF THE MARYLAND GENERAL ASSEMBLY
BY
EDWARD J. BIRRANE, JR.
INSURANCE COMMISSIONER



ONE SOUTH CALVERT STREET
BALTIMORE, MARYLAND - 21202

ISSUED: FEBRUARY 28, 1981

BUSINESS OF 1979

HARRY HUGHES
GOVERNOR

STATE OF MARYLAND

EDWARD J. BIRrane JR.
INSURANCE COMMISSIONER



JOHN J. CORBLEY
SECRETARY

DEPARTMENT OF LICENSING AND REGULATION
INSURANCE DIVISION

ONE SOUTH CALVERT STREET BALTIMORE, MARYLAND 21202
301 383-5666

MY DIRECT NUMBER IS 301 383- 5690

December 31, 1980

The Honorable John J. Corbley, Secretary
Department of Licensing & Regulation
One South Calvert Street
Baltimore, Maryland 21202

Dear Mr. Corbley:

The One Hundred-Ninth Annual Report of the Insurance Commissioner of the State of Maryland is submitted for your review and transmittal to the Governor and Members of the General Assembly.

The Report is submitted under the provisions of Section 23 of Article 48A and sets forth activities of the Division for the calendar year ending December 31, 1979. It includes a supplement thereto a statement of fees and taxes received by the Insurance Commissioner and paid by him into the State Treasury, for the fiscal year ended June 30, 1980.

Listed in this Report is a summary of significant insurance legislation passed during the 1980 Session of the Maryland General Assembly and Opinions of the Attorney General pertinent to the operations of this Division rendered during 1979.

31, 1980. The personnel of this Division are listed as of December

Yours very truly,

Edward J. Birrane, Jr.
Insurance Commissioner

EJBjr./SV:eps

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PERSONNEL OF THE INSURANCE DIVISION

General Administration

Insurance Commissioner: Edward J. Birrane, Jr.; Deputy Insurance Commissioner: Richard J. Brooks; Staff Specialist: Ted A. Hickman; Assistant Commissioner for Life and Health: Sidney A. Green; Asst. Commissioner for Complaint, Investigation and Hearings: Thomas P. Raimondi; Asst. Commissioner: Michael Connolly; Asst. Attorneys General: Alan B. Lipson, Michael L. Cohen; Special Insurance Investigator: Ellison W. Ensor; Public Affairs Officer: Byron P. Roberts; Chief Enforcement Officer: Leroy Shaver; Administrative Aide II: Mrs. Dorothy Taylor; Office Secretary III: Doris Tippet; Office Secretary II: Norma Stull, Earle Bollin; Office Secretary I: Iris Magaziner; Fiscal Associate II: Margaret J. Smith.

Examination & Auditing

Chief, Examination and Property Bureau: Stanley Vinton; Chief Examiner: Burton J. Kitchen; Administrative Officer I: A. Ernest Long; Insurance Examiner V: Alfred Hermann III, George Donhauser; Insurance Examiner IV: Evia J. Christian, Jesse H. Haugh, Ilona Klasons; Insurance Examiner III: Paul Burget, Alfred Franz, Alexander Harrison, Robert Parker, Neel Reid, Moses Taylor, Jr., Anthony D. Belletiere, James Russo, Floro de la Cruz; Insurance Examiner II: Homer Ervin, Jr., Nancy Shevock; Insurance Examiner I: Calvert Gorman, David Phillips; Accountant Auditor IV: William G. Lashley; Accountant Auditor III: Richard Cunningham, Kenneth Sears; Accountant Auditor II: David Katz, Fiscal Accounts Supervisor II: Jean Currence; Fiscal Associate II: Jean Gardner, Office Secretary II: Evelyn Schwartzman, Irene Rosen; Office Secretary I: Isabelle Hoke, Beatrice Davis; Stenographer Clerk I: Glenda Manning.

Life and Health

Chief Life Actuary: Sidney A. Green; Actuary IV: Dennis Lafferty, J. Brookes Smith, Jr., Attilio A. Stone; Actuary III: Nelson D. Ayling, Joseph D. Douglas, Thomas A. Lavelle, Uro H. Marble, Howard Max, James D. Paterson, Gary Smith; Actuary II: Patrick E. Ring; Actuary I: Brenda Ledford; Actuary I: George Stover, R. Herman Richardson, Robert Friedman; Office Secretary III: Ruth Pundt; Office Secretary II: Jean Evans, Mary E. Kenny, Susan Wegnerowitz; Office Secretary I: Denice Strycharz, Bernice T. Thomas.

Ratings and Forms Review

Actuary IV: Eugene A. Graham; Actuary III: John F. Crouse, Allen J. McGrath, David L. Royer; Actuary II: Alfred Forgione; Asst. Chief Enforcement Officer: John W. Munsey, Jr.; Office Secretary I: Geraldine Howard, Marilyn Johnson.

Education and Licensing

Services Supervisor I: Rita L. Farb; Office Secretary II: Shirley Holden; Office Clerk II: Jacqueline Carpenter, Alfreda L. Chesniak, Margaret Conrad, Linda Dillow, Yvonne House, Eleanor J. Potter, Gloria Arnold; Office Clerk I: Dicie Hayes; Typist Clerk II: Judith Schepleng, Denice Downtin; Stenographer-Clerk III: Sharon Louise Poteziano.

Complaint and Investigation

Insurance Investigation Chief: J. Frank Nayden; Chief Insurance Investigator: Moses Lake; Insurance Investigator II: Stephen M. Donaldson, Raymond Grant, George R. Kaiss, Mary C. Loux, Samuel Nathanson, Thomas O'Hara, Howard P. Richmond, John H. Riggle, Tracy Schoonmaker, Norman D. Taylor; Office Secretary II: Dorothy Nance Taylor; Office Secretary I: Mary Craig, Marie Roberts, Esther A. Singleton; Typist Clerk III: Brenda Schautz.

Hearing Section

Chief Hearing Officer: James E. Sybert; Hearing Officer: Joseph Epstein, Richard Globus, Larry Sears; Legal Advisor: Charles B. Kelly, Jr.; Office Secretary I: Lorraine Hogue; Typist Clerk III: Sharon Bohon.

Major Legislation Passed in 1980

The following is a summary of major legislation affecting the Insurance Division passed at the 1980 Session of the Maryland General Assembly and signed into Law under Chapters of Acts of 1980:

S.B. 228 (Chapter 46) Extends the automatic termination of the provisions that relate to the Professional and Executive Liability Fund to June 1, 1982.

S.B. 393 (Chapter 268) Provides for certain procedures relating to the sale of health insurance policies to persons eligible for Medicare and to the sale and content of Medicare Supplement policies.

S.B. 604 (Chapter 604) Provides for the increase of the assumed interest rate with respect to the computation of reserves on life insurance policies and annuities; for the increase of the assumed interest rate for the computation of cash values and other nonforfeiture benefits under life insurance policies; and for adding a new Standard Nonforfeiture Law for Individual Deferred Annuities.

S.B. 661 (Chapter 571) Prohibits an authorized insurer from engaging in any "fronting" agreement with an unauthorized insurer with respect to any insurance written or issued in this State:

S.B. 695 (Chapter 332) Clarifies that the Insurance Commissioner may issue certain limited agents' licenses, and that an applicant for these licenses shall satisfactory pass a written examination limited to the subject matter for which the license is issued; provides for persons who are exempt from the taking of the examination; and makes this Act an emergency measure.

S.B. 768 (Chapter 574) Broadens representation of the Maryland Joint Insurance Association governing committee by including public representation; provides for the addition of coverages to be provided by the Association; provides for a method of recoupment by member insurers of certain assessments levied by the Association to recover losses and expenses incurred; allows certain underwriting guidelines be utilized by the Association; and permits a charge for inspections under certain conditions.

S.B. 839 (Chapter 345) Provides that services under a contract issued, delivered, or renewed by a nonprofit health plan, a health insurance policy, or a group health insurance policy, paid for or provided by the Department of Health and Mental Hygiene shall be reimbursed to the Department by the insurer.

S.B. 1073 (Chapter 361) Requires claim forms for use under certain individual and group health insurance policies shall conform to a form or rules made by the Commissioner.

H.B. 36 (Chapter 148) Alters the amount of Group Life Insurance that can be provided to the spouses and children of the insured.

H.B. 496 (Chapter 396) Extends the limited exemption from provisions of the Insurance Code to certain insurers which issue annuity contracts for the benefit of nonprofit educational and scientific institutions and requires those exempt insurers to pay a premium tax.

H.B. 586 (Chapter 405) Requires the Insurance Commissioner to require all title insurance companies to provide certain information; and requires the Commissioner to conduct a study.

H.B. 787 (Chapter 189) Alters the waiting period, and extends the waiting period, before the effectiveness of rate filings filed by insurers with the Insurance Commissioner.

H.B. 788 (Chapter 190) Requires the Insurance Commissioner to make an Order within a certain period after the termination of a certain hearing on cancellation, nonrenewal, increase in premium or reduction of coverage under a motor vehicle liability insurance policy.

H.B. 818 (Chapter 854) Requires that certain health insurance policies contain certain benefits for expenses arising from certain alcoholic rehabilitation treatment programs; and establishes certain minimum and possible maximum requirements for these benefits.

H.B. 994 (Chapter 620) Prohibits insurers from denying or canceling policies of nonprofit health insurance plans, accident and health insurance, or group or blanket accident or health insurance solely because insured persons have been exposed to Diethylstilbestrol, commonly referred to as DES.

H.B. 1307 (Chapter 863) Alters the maximum fee chargeable for placement of automobile insurance through the Maryland Automobile Insurance Fund by agents or brokers.

H.B. 1574 (Chapter 790) Provides when Surplus Lines insurance may be purchased from an unauthorized insurer; defines terms; and allows a Surplus Line Broker to renew certain risk.

H.B. 1948 (Chapter 682) Specifies the manner of keeping accident reports and abstracts of court convictions received by a person while driving an emergency vehicle under certain conditions; and places certain limitations on the access to these records and the use of these records.

H.B. 1960 (Chapter 872) Alters the finance charge on insurance premium loans advanced.

H.B. 1983 (Chapter 687) Defines a group which may be approved by the Insurance Commissioner for sponsorship of a wholesale life insurance program.

Opinions of the Attorney General to the Insurance Commissioner and
Related Opinions (January 1, 1979 - December 31, 1979)

Division
Docket No.

- 0-349 Opinion indicating Section 268A (a) of Article 48A prohibits domestic insurers from entering into a management contract does not apply to a foreign insurer.
- 0-350 Opinion on the validity of the various aspects of the licensing examination procedure for insurance agents and brokers under Article 48A, Sections 177 and 178 which concluded: 1) Insurance Commissioner should eliminate all limited insurance examinations and require applicants to submit to general examinations; 2) the Insurance Division may continue the current practice of charging one \$15 fee for a combination examination and alternatively, may in its discretion adopt a new practice of charging \$15 for each kind of insurance examination given, even if given in a combination with another kind; and 3) the Insurance Commissioner does have the authority to employ the services of a national testing association to administer licensing examinations, in which event examination fees are to be distributed in accordance with newly enacted Article 41 Section 221C(g).
- 0-351 Opinion on Article 48A, Section 354L concerning constitutionality of this Section as applied to group health insurance contracts issued outside of Maryland but covering subscribers who reside or work within Maryland.
- 0-352 Opinion regarding four specific types of sponsors to sell wholesale life insurance under Article 48A, Section 387A; specifically, neither a public utility, a bank, a technical trade publication, nor a credit union qualifies under Section 387A as a wholesale life insurance sponsor for its respective customers, subscribers, or members.
- 0-353 Opinion on applicability of the anti-discrimination provisions contained in Section 354C of Article 48A to a nonprofit health insurer who attempts to cancel, refuse to underwrite, or refuse to renew a health insurance contract solely because the applicant or insured person was exposed to Diethylstilbestrol (DES).

1979 Regulations Issued

Regulation
No.

- 217-2 Effective January 1, 1980 - This Regulation requires insurers to deliver to purchasers of life insurance, information which will improve the buyer's ability to select the most appropriate plan of life insurance for his needs.
- 217-3 Effective January 1, 1980 - Requires insurers to deliver to prospects (a) for annuity contracts or (b) for deposit funds accepted in conjunction with life insurance policies for annuity contracts, information which helps the prospect select an annuity or deposit fund, or both, appropriate to the prospect's needs.
- 227-1 Effective January 1, 1980 - Additions and Revisions - The solicitation or sale of insurance not in conformity with this Regulation on the Replacement of Life Insurance shall be deemed an Unfair Trade Practice in Violation of Article 48A, Subtitle 15, Annotated Code of Maryland. The purpose of this Regulation is to regulate the activities of insurers and agents with respect to the replacement of existing life insurance; to establish minimum standards of conduct to be observed in the replacement or proposed replacement of existing life insurance; and to establish penalties for failure to comply with requirements of this Regulation.
- 240AA-1 Effective July 1, 1979 - This Regulation requires all insurers to amend the Notice of Cancellation/Nonrenewal sent under Article 48A, Section 240AA of the Maryland Code so that proper emphasis is manifested regarding the filing of the protest by insured within 15 days after receipt of the Notice.
- 362-2 Effective July 1, 1979 - The issuance or delivery of life insurance policies on a variable basis in the State of Maryland in any manner not in compliance with this Regulation shall be deemed contrary to requirements of Article 48A, Section 362, and further, shall be deemed to constitute a transaction of insurance business hazardous to policyholders and the public and contrary to public interest. This Regulation sets forth the qualification of insurers to issue variable life insurance; insurance policy requirements; reserve liabilities to be established for variable life insurance; requirements applicable to the establishment and administration of variable life insurance separate accounts; required information to be furnished applicants; requirement pertaining to contents of application; reports to be made to policyholders and qualification of agents for sale of variable life insurance.

1979 Regulations Issued

Regulation No.

376-1

Effective August 1, 1979 - The issuance or delivery of Health insurance policies in the State of Maryland in any matter not in compliance with this Regulation shall be deemed to constitute the transaction of insurance business hazardous to policyholders and the public and otherwise contrary to requirements of Article 48A. The purpose of this Regulation is to serve the interests of continuing policyholders of health insurance and to afford reasonable protection to the interest of those policyholders who are forced to discontinue their health insurance policies prematurely by regulating the design of the policies in a manner which is equitable to the policyholder and which provides benefits reasonable in relation to the premium charged and which provides benefits of economic value to the insured.

Publications of the Division

Single copies of the Commissioner's Annual Report are distributed to the Governor's Office and to all Members of the Maryland General Assembly. They are also available to organizations or individuals requesting same. No charge is made.

The Maryland Insurance Code is available from the National Insurance Law Service, 20675 Bahama Street, P. O. Box 2507, Chatsworth, California 91311, at a price of \$80.00. That charge includes corrections and supplements following each Legislative Session. Related Laws to the Code can be obtained from the National Insurance Law Service for \$70.

Regulations of the Division are published by the National Insurance Law Service at a price of \$60.00.

Receiverships

The American Centennial Life Insurance Company - This Company was placed in Rehabilitation through a Consent Order issued by the Circuit Court of Baltimore City as of December 5, 1979. Subsequent to this date, due to inadequate cash flow and increase claim frequency, the Insurance Commissioner petitioned the Court to place the Company into Liquidation and terminate the Rehabilitation. The Company was placed in Liquidation under a Court Order dated April 2, 1980, with the Insurance Commissioner being named Receiver. Mr. Ralph S. Moore was appointed Deputy Receiver on May 16, 1980.

The Maryland Indemnity Company - On or about March 3, 1976, the Maryland Indemnity Insurance Company consented to an Order of the Circuit Court of Baltimore City placing it into Rehabilitation, and appointing the Insurance Commissioner, Rehabilitator. During the period of Rehabilitation, the Company's financial strength steadily deteriorated and on September 16, 1977, the Insurance Commissioner petitioned the Court to terminate the Rehabilitation and place the Company in Liquidation. On December 16, 1977, the Insurance Commissioner was appointed Receiver by the Court. Mr. Preston Tull was appointed Special Deputy Insurance Commissioner to act as Receiver for the Commissioner.

The National Guild Insurance Company Receivership - January: Final attorney fee paid to Receiver's attorney. Union Trust Company advised that stale dated checks should no longer be accepted. March: Mr. Sweeney mailed 1978 tax return to Receiver (as prepared by Rowles and Jameson) for signature and mailing. August: Attorney Robert H. Meyers, Jr. paid for services from May 1, 1977 through May 25, 1979. October: Cash balance of \$950.81 remains to pay for final tax return and closing Receivership.

The National Motors Insurance Company - Receivership - January: The Special Deputy Commissioner reminds the Receiver's attorney to proceed to settle the last outstanding claim. June: Payment made on last filed claim. November: Release received by attorney on last claim. December: Awaiting outstanding checks to clear.

The Olympic Insurance Company of America - Collections of assessments continued to be received in order to release judgments against former policyholders. Final distribution payment was made in April to all coverage underwriters and to Mr. O'Ferrall. A reserve of \$2,000.00 was retained to permit the Receiver to account for and subsequently remit unclaimed funds to the Comptroller of the Treasury.

Southern Life Insurance Company - By Order of the Circuit Court of Baltimore City, dated December 18, 1978, the Southern Life Insurance Company was placed in Rehabilitation and the Insurance Commissioner was appointed Rehabilitator. Under an Order issued by the Circuit Court the Rehabilitation of the Company was terminated effective March 28, 1980 and the Company was placed in Liquidation with the Insurance Commissioner being appointed Liquidator.

Section Reports to the Commissioner

Assistant Attorneys General - The Assistant Attorneys General assigned to the Insurance Division act primarily as counsel to the Commissioner of Insurance and the members of the Insurance Division. The Assistant Attorneys General's primary task is to interpret the Insurance Code for the Insurance Division and supply the necessary statutory construction in the form of Attorney General Opinions, advice of counsel letters or oral communication. Another important function of the Assistant Attorneys General is that of litigation. The Assistant Attorneys General defend suits against the Commissioner and appeals from his administrative orders, as well as institute suits on behalf of the Commissioner to enforce the provisions of the Insurance Code.

All legislation proposed by the Insurance Division to the General Assembly is reviewed for legal sufficiency by the Assistant Attorneys General. All regulations proposed by the Division undergo the same review process. The Assistant Attorneys General aid the Commissioner in his statutory role as Receiver or Liquidator of insolvent insurance companies.

Among the many other duties of the Assistant Attorneys General are the drafting and review of legal forms for the Division, answering correspondence from other State Insurance Departments and advising individual members of the Division on legal problems that arise with their assigned regulatory duties.

The attached information is submitted in connection with the Attorney General's Opinions issued for the period January 1, 1979 through December 31, 1979.

Examination and Auditing Section - The employees and the function of the Examination and Auditing Section are under the direct supervision of the Chief Insurance Examiner and is administratively titled Chief Examiner in accordance with Section 18(2) of Article 48A of the Annotated Code of Maryland.

In addition to general supervision of the Examination and Auditing Section personnel, the Chief Examiner schedules examinations of Maryland domestic insurance companies; coordinates NAIC Association Examinations of foreign insurance companies licensed in Maryland; assigns staff examiners to specific examinations; reviews final written Reports on Examination of all domestic companies examined; reviews reports on filed Quarterly Financial Statements; analyzes and processes application filings from: (1) insurance companies applying for an original Certificate of Authority to transact business in Maryland (2) Motor Clubs applying for an original Certificate of Authority to transact business in Maryland (3) non-admitted insurance companies applying for acceptance as Surplus Lines Carriers (4) Health Maintenance Organizations and (5) non-admitted insurance companies applying for acceptance as authorized reinsurers; determines the applicability and calculates the fees and deposits required under Section 61 of the Insurance Laws of Maryland; analyzes and processes Registration and Disclosure Statements filed under the Maryland Insurance Acquisition Disclosure and Control Act: (a) reviews statements of intention to pay extraordinary dividends (b) reviews proxy forms and related material.

The authorized personnel of the Examination and Auditing Section performs a multiplicity of duties. Duties of employees under the supervision of the Chief Insurance Examiner are grouped into two main categories.

A. One group performing duties relating to auditing, clerical and general office functions.

B. One Group (Field Examiners) performing duties relating to examination of insurance companies licensed in Maryland.

The duties and responsibilities of those employees assigned to the performance of auditing, clerical and general office duties are summarized as follows:

Analyzing, processing and issuing insurance company and motor club applications for Certificates of Authority.

The distribution and processing of license renewals for insurance companies and motor clubs.

Issuing renewal Certificates of Authority, Certificates of Compliance and Certificates of Filed Documents for insurance companies and motor clubs.

Record and prepare Reports relating to State revenue collections under:

1. Section 41 of Article 48A.
2. Section 194 of Article 48A.
3. Section 61 of Article 48A.

Examination and Auditing Section

The preparation and control of rendering invoices for Annual Statement Filing Fees and incurred cost of company examinations.

Auditing and examinations of approximately 800 Annual Statements required to be filed annually by insurance companies licensed in the State of Maryland; recordation of filed reports on changes in management or stock ownership; changes in management or stock ownership; analysis of and the processing of filings from insurance companies applying to become accepted reinsurers or surplus line insurers.

Type, assemble and distribute Reports on Examination made of Maryland insurance companies. Examine and report on Quarterly Financial Statements required of certain licensed companies; review Reports on Examination of foreign insurance companies licensed in Maryland.

Auditing affidavits, Monthly and Semi-Annual Reports required to be filed by each licensed Surplus Lines Broker.

Compile and file statistical data on insurance companies licensed in Maryland. Maintain control and supplemental filings to the Annual Statement of each licensed insurer. Annually compile, assemble and distribute a Directory of Licensed Insurers, Licensed Motor Clubs and Rating and Advisory Organizations, a Directory of Authorized Reinsurers, and a Directory of Surplus Line Insurers. Process and distribute Supplements to the Directory. Compile and furnish statistical data and information for the Maryland Automobile Insurance Fund, the Maryland Guaranty Association and other associations or Governmental agencies.

The duties and responsibilities of those employees assigned to the performance of the field operations are summarized as follows:

Under the provisions of Section 30 of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume, as amended) the Insurance Commissioner shall examine the affairs, transactions, accounts, records and assets of each authorized insurer, management company or owned or controlled subsidiary of such insurer, and each rating organization as often as he deems advisable. He is required to examine each domestic insurer not less frequently than every four (4) years in the case of life insurers, and three (3) years in the case of other than life insurers. Section 18(2) provides for the appointment or employment of examiners to conduct or assist in examinations of insurers.

It is the function of the field insurance examiners to examine the affairs and condition of insurance companies authorized to transact the business of insurance in this State at the home office and branch offices of the company throughout the United States.

During the calendar year 1979, the field insurance examiners employed and assigned to the Examination and Auditing Section conducted a special examination of the Joint Insurance Association.

Maryland field insurance examiners conducted or participated in the examination of 20 insurance companies and 6 Health Maintenance Organizations.

Actions Regarding Companies - 1979

During the intervening period between January 1, 1979 and December 31, 1979, the Insurance Division of the Maryland Department of Licensing and Regulation processed the following actions initiated by insurance companies:

Applications for Admission -

Pending December 31, 1978	179	
Received During 1979	49	
Total	228	
Original Certificates of Authority issued	35	
Applications rejected	0	
Applications voluntarily withdrawn	8	
Total	43	
Pending December 31, 1979	185	

Admissions -

Hartford Life Insurance Co. (Conn.)	1/1/79
National Bond and Accident Insurance Co. (N.Y.)	1/4/79
Valiant Insurance Co. (Iowa)	3/21/79
Excalibur Insurance Co. (Minn.)	3/21/79
The Centennial Life Insurance Co. (Kan.)	3/21/79
Teachers Insurance and Annuity Association of America (N.Y.)	4/19/79
Meritplan Insurance Company (Calif.)	4/24/79
Provident Alliance Life Insurance Co. (Calif.)	5/4/79
Tokio Marine & Fire Insurance Co. (N.Y.)	6/15/79
National American Insurance Co. (Nebr.)	7/1/79
Philadelphia United Fire Insurance Co. (Pa.)	7/24/79
S & H Insurance Co. (Calif.)	7/27/79
Bankers Standard Insurance Co. (Fla.)	7/27/79
Amica Life Insurance Co. (R.I.)	7/27/79
Kennesaw Life & Accident Insurance Co. (Ga.)	8/21/79
Guardian Insurance & Annuity Co., Inc. (Del.)	9/14/79
American National Life Insurance Co. (Texas)	9/14/79
MIC Life Insurance Co. (Del.)	9/14/79
Chrysler Life Insurance Co. (Mich.)	9/14/79
International Life Insurance Co. of N. Y. (N. Y.)	9/14/79
Modern Pioneers' Life Insurance Co. (Ariz.)	9/14/79
Fidelity & Guaranty Insurance Co. (Iowa)	9/28/79
Select Way Insurance Co. (N.J.)	10/1/79
Mid-South Insurance Co. (N.C.)	10/1/79
Guarantee Insurance Co. (Del.)	10/18/79
Jefferson-Pilot Fire & Casualty Insurance Co. (N.C.)	10/18/79
St. Paul Life Insurance Co. (Minn.)	10/18/79
Hartford Variable Annuity Life Insurance Co. (Conn.)	11/5/79
Cumberland Life Insurance Co. (Tenn.)	11/29/79
Executive Fund Life Insurance Co. (Neb.)	11/29/79
Kemper Investors Life Insurance Co. (Calif.)	11/29/79

Admissions (continued)

Liberty Mortgage Insurance Corporation (Wisc.)	11/29/79
Metropolitan Insurance and Annuity Co. (Del.)	11/29/79
Sovereign Life Insurance Co. (Calif.)	11/29/79
United Pacific Life Insurance Co. (Wash.)	11/29/79

Mergers -

Diamond State Life Insurance Co. (Del.) merged into John Alden Life Insurance Co.	3/31/79
J. C. Penney Insurance Co. (Calif.) merged into J. C. Penney Life Insurance Co.	1/1/79
Hartford Life Insurance Co. (Conn.) merged into Hartford Life Insurance Co. (Mass.)	1/1/79

Certificates of Authority Suspended -

American Reserve Insurance Co. (R.I.)	6/15/79
Reserve Insurance Co. (Ill.)	6/15/79

Certificates of Authority Voluntarily Surrendered -

Mutual Benefit Society of Baltimore City (Md.)	3/28/79
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Life-Health Actuarial Section - The Life Health Actuarial Section is concerned with the actuarial aspects of the regulation of life insurance and health insurance. Every form of life insurance policy, health insurance policy, and annuity contract issued in this State must be submitted to the Insurance Commissioner for prior approval. The review of these forms represents one of the chief functions of the Section.

The Section also is charged with making an annual valuation of the reserve liabilities of life insurance companies operating in the State of Maryland. Since the reserves representing these liabilities are generally the largest liability items of the respective life insurers, this work is most important in connection with determining the solvency of the companies concerned.

When domestic life companies are examined, the Life Section cooperates in the examination not only as to the reserve liabilities, but also in regard to other asset and liability items of an actuarial nature, such as dividends payable, deferred premiums receivable, and nonforfeiture benefits granted. During the course of examination, problems relating to procedures, methods, management policies and company surplus levels are generally discussed with the examiners as well as with the officers of the companies being examined.

The Section reviews applications for licenses of health maintenance organizations, reviews the forms and contracts of these organizations, and maintains an ongoing liaison with existing Maryland health maintenance organizations and those in course of formation in the State.

The Section now has the duty of publishing a booklet annually regarding the level of medical care costs in the State of Maryland.

The Section also reviews rate filings to see that the rates are not insufficient, insecure or impracticable, and in the case of health insurance rate filings, to see that the benefits provided in the policies are reasonable in relation to the premiums charged.

The Section is frequently called upon to assist the Complaint and Investigation Section in connection with numerous technical questions regarding complaints. In addition, the Section directly handles about 2,250 inquiries and complaints annually which are referred to it for various reasons.

Applications for admission of life companies to Maryland are reviewed by the Life Section and recommendations are made to the Commissioner based on this review.

During the year 1979 the Life-Health Actuarial Section processed and examined approximately 21,000 forms of life and health policies and annuity contracts. Over 1,000 premium rate filings were received and reviewed. The Section handled about 30,000 pieces of correspondence.

The amount of life insurance in force in domestic Maryland companies as of December 31, 1979, was \$22,926,167,173, for which the Section certified reserves of \$1,725,697,430, an increase of 10.4% over the prior year.

As of December 31, 1979, over three million persons in Maryland were covered by life insurance under eight million policies, the face amount of which was about \$60,043,000,000.

The amount of new ordinary life insurance currently being purchased in Maryland is approximately \$5,822,000,000 annually.

The average amount of life insurance in force per family in Maryland at the end of 1979 was \$38,700.

Rating and Forms Review Section - The Rating and Forms Review Section is responsible for the review and examination of property and casualty insurance filings pertaining to rates, manuals, policies, rate schedules or rating plans and every modification of any of the foregoing which the filer proposes to use. It submits recommendations to the Commissioner on action to be taken on filings involving rate increases or more restrictive policy provisions which cause the equivalent of a change in rates.

In addition to the above, it reviews statistics or data submitted by motor clubs to substantiate that fees collected are reasonable in relation to services rendered; reviews applications filed for rates on a consent basis for approval or disapproval; and processes registration of premium finance companies.

Rating and Forms Review Section

The following is a summary of the filings received and action taken during the year:

Summary of Filings Received and Action Taken - 1979

Line	Rules & Rates			Forms			Deviations			Total		
	Appr.	Disap.	Total	Appr.	Disap.	Total	Appr.	Disap.	Total	Appr.	Disap.	Total
Automobile	405	14	419	243	11	254	35	-	35	683	25	708
Burglary	14	-	14	8	-	8	2	-	2	24	-	24
Fire & Allied Lines	115	2	117	67	-	67	52	-	52	234	2	236
Glass	6	-	6	7	-	7	2	-	2	15	-	15
Homeowners	205	11	216	83	2	85	47	-	47	335	13	348
General Liability	226	16	242	147	9	156	26	-	26	399	25	424
Inland Marine	63	2	65	51	1	52	22	-	22	136	3	139
Comm'l. Multi-Peril	174	10	184	135	14	149	47	-	47	356	24	380
Fidelity-Surety	71	2	73	25	-	25	3	-	3	99	2	101
Title	-	-	-	6	-	6	-	-	-	6	-	6
Workmen's Comp.	14	1	15	10	-	10	-	-	-	24	1	25
Other - Misc.	139	11	150	99	18	117	-	-	-	238	29	267
Total	1,432	69	1,501	881	55	936	236	-	236	2,549	124	2,673

Consent-to-Rate Applications totaling 1,930 were processed.

Qualification and Licensing Section - The Qualification and Licensing Section is responsible for examining individuals for insurance qualifications and issuing agents, brokers, and miscellaneous licenses. This section is also responsible for the filing of trade names used by agents and brokers. Partnerships and corporations who wish to be licensed are also qualified by this section. Examinations for insurance advisers and public fire adjusters are also administered by this section.

Applications for insurance examinations must have qualified either by experience or by the successful completion of an approved study course. The study course for life & health requires 60 hours; for property and casualty, 94 hours. Examinations are held on Tuesday and Thursday in Baltimore, and once a month in Salisbury and Cumberland. Over 6,500 examinations were given annually. Once an individual is qualified by examination, he may become licensed as either an agent for one of Maryland's admitted insurers, or as a broker eligible to place business with all licensed companies. A resident broker may also be issued a license as Surplus Lines Broker.

Approximately 127,000 licenses were issued annually. The fee for agents licenses are \$5.00 initially and \$2.00 for renewal. For resident brokers, the applicant pays a fee of \$25.00 and a \$5,000 bond to the State of Maryland. Fees for non-resident licenses are retaliatory.

The Licensing Section also issues approximately 500 certificates for motor club representatives for which no examination is required.

Licenses, Trade Name, Certifications, and Examinations

Shown below are figures for licenses issued, agency or trade name filings, certifications issued, and examinations given by the Division for the year 1979:

Insurance Licenses

Resident and Non-Resident Agents' Individual and Corp/Prtnrship Renewal appointments	95,051	
New Resident Agents' Individual Licenses	19,806	
New Non-Resident Agents' Individual Licenses	3,742	
New Resident Agents' Corp/Prtnrship Licenses	1,252	
New Non-Resident Agents' Corp/Prtnrship Licenses	187	
Total Number of Agents' Licenses Issued		120,038
New Resident Brokers' Individual Licenses	249	
Renewal Resident Brokers' Individual Licenses	1,971	
New Resident Brokers' Corp/Prtnrship Licenses	52	
Renewal Resident Brokers' Corp/Prtnrship Licenses	462	
New Non-Resident Brokers' Individual Licenses	225	
Renewal Non-Resident Brokers' Individual Licenses	1,163	
New Non-Resident Brokers' Corp/Prtnrship Licenses	37	
Renewal Non-Resident Brokers' Corp/Prtnrship Licenses	186	
New Surplus Lines Brokers' Licenses	23	
Renewal Surplus Lines Brokers' Licenses	138	
Total Number of Brokers' Licenses Issued		4,506
New Insurance Advisers' Licenses	29	
Renewal Insurance Advisers' Licenses	100	
Renewal Public Adjusters' Licenses	17	
Temporary Life and Health Insurance Licenses	2,225	
New Motor Club Representatives Certificates	64	
Renewal Motor Club Representative Certificates	558	
Total Number of Miscellaneous Licenses Issued		2,993
TOTAL NUMBER OF LICENSES ISSUED		<u>127,537</u>

Agency or Trade Name Filings -

New Filings	534
Amendments to Filings	1,089
Certifications (Agents and/or Brokers) - Under Seal	8,376
Analysis of Qualifying Examinations Given - Maryland Examinations Given During Period	6,880

Complaint and Investigation Section - As a service to policyholders, beneficiaries, and claimants and as a means of checking the compliance and performance of insurance companies, agents, brokers and solicitors, the Complaint Section receives and investigates complaints and requests for information about policy contracts and other insurance problems and questions. This section investigates the cancellation or non-renewal of insurance policies and maintains a review of automobile and property insurance cancellations to protect those who are cancelled without valid individual situations as reflected in the number of complaints handled.

C & I is responsible for the auditing and inspection of the more than 28,000 Brokers and Agents throughout the State, and is making Agency Inspections on a regular basis.

In those instances where an investigation results in the need for a hearing, the C & I Section prepares and presents the case for the Hearing.

Investigators visit communities all over the State to provide an advisory service to these areas. Announcements to local news media are distributed in advance to notify the public of the availability of this service. Investigators attend, assist and deliver speeches to any interested group including agent's association and community organizations.

During the calendar year 1979, a total of 17,121 written complaints were received of which 6,288 were justified. There were 50,445 inquiries received. An inquiry is usually made by telephone and concerns a question or subject that can be satisfactorily concluded on the basis of a single conversation.

As a result of processing the justified complaints made to this Section, a total of \$3,542,768 was recovered for Maryland residents from insurance companies, agents, and brokers.

Under provisions of Legislation effective January 1, 1973, there were 5,964 instances where policyholders took advantage of administrative procedures to protest and request hearings against proposed cancellation or nonrenewal action by their insurers.

Hearing Section - The Hearing Section is basically responsible for receiving; evaluating; investigating; issuing of charges; preparing for hearings; scheduling of hearings; obtaining of evidence at hearings; conducting hearings; issue subpoenas; and issuance of Orders following hearings, rehearings, and preparing the record on appealed cases, all in connection with matters wherein a violation of the insurance laws is alleged of a licensee or former licensee of the Division. Collateral duties include review of proposed legislation, attendance at Legislative hearings and special assignments. Due to the nature of and specialty work of this Section, effort is also extended in handling of inquiries and complaints from the public concerning hearing matters.

A large part of hearing volume continued to be referred to this Section for hearing as a result of enactment of law which was first effective in 1973 concerning the matter of automobile policy terminations.

A total of 680 formal hearings were conducted during the year. Of these 555 involved policy termination matters and 125 were of miscellaneous types mostly of a disciplinary nature. Of the termination hearings held, 49 were later settled by post-hearing conference.

A total of 236 additional files were received for hearing to determine whether the insurer should be ordered to continue the policy, which it had attempted to terminate. These cases were resolved by pre-hearing conferences to the satisfaction of the insured, voluntary renewal of the policy, or withdrawal of the protest by the insured.

Additional miscellaneous files were referred to and handled by this Section upon which no hearing procedure was concluded. Each case was reviewed and investigated before a decision was made. In most cases, the complainant was satisfied and withdrew the request for further disciplinary action.

There were 24 cases appealed for which transcripts were prepared for presentment in Court.

Consumer Education Section - This Section went from the specific to the general in 1979. Where before it had been a separate Section with a staff of four, it evolved into a non-section with the responsibilities delegated to other branches of the Insurance Division. The duties for delegation fell under the aegis of the Public Affairs Officer, Byron Roberts.

Personal appearances and speaking engagements were handled by representatives of the Division knowledgeable in the particular subject. More than 50 such speeches and appearances were made by personnel of the Division during the year.

With the cooperation of various civic, community and industry groups, several workshops were planned and completed.

Seminars were attended, again at the request of civic, community and industry groups.

The Public Affairs Officer was responsible for handling consumers' letters and phone calls requesting information. He also handled the mailing of the popular Medical Cost pamphlet.

The Public Affairs Officer researched, collated and produced answers to legislative queries and requests from industry and educational groups.

FINANCIAL TABLES
SHOWING ASSETS, LIABILITY AND
SURPLUS TO POLICYHOLDERS
AT DECEMBER 31, 1979

These statistics were compiled from the 1979 Annual Statements filed with this Division prior to audit, of companies licensed to do business in Maryland. Further statistics are available in the Examination and Auditing Section of the Division.

TABLE NO. 1 - DOMESTIC STOCK - PROPERTY AND CASUALTY INSURANCE COMPANIES - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Avemco Insurance Company, Bethesda Md.	\$ 31,086,315	\$ 19,291,614	\$ 11,794,701	\$ 586,598	\$ 288,907	\$,602,672
Blue Ridge Insurance Co., Dallas, Texas	6,588,560	896,674	5,691,886	435,474	171,637	124,793
Calvalier Insurance Corp., Balto., Md.	45,663,255	18,646,313	27,016,942	17,990	8,821	147,637
Coastline Insurance Co., Balto. Md.	9,471,124	8,441,977	1,029,147	457,888	191,651	201,115
Commercial Credit Mortgage Ins. Co. Balto. Md.	12,186,221	2,434,263	9,751,958	439,262	47,069	48,941
Fidelity & Deposit Company, Balto., Md.	2,263,673	7,200	2,256,473	-	-	-
Fidelity & Deposit Company of Md.	198,115,667	123,106,124	75,009,543	5,819,773	8,063,527	4,912,866
Maryland Automobile Ins. Fund, Annapolis, Md.	36,533,836	79,399,077	-42,865,241	53,226,737	42,389,350	49,706,996
Maryland Casualty Company, Balto., Md.	1,193,382,127	929,719,787	263,662,340	23,176,209	12,139,517	12,085,356
Old Republic Mortgage Assur. Co., Silver Springs, Md.	790,095	17,070	773,025	86	-	-
Paramount Insurance Co., Balto., Md.	2,355,992	1,896,546	459,446	3,127,601	2,362,036	2,410,161
Peninsula Ins. Co., Salisbury, Md.	4,807,480	3,190,786	1,616,694	3,371,806	1,399,049	1,970,988
United States Fidelity & Guaranty, Balto.	3,421,548,561	2,672,712,959	748,835,602	35,713,104	13,853,001	15,722,825
Totals Table No. 1	\$4,964,792,906	\$3,859,760,390	\$1,105,032,516	\$ 126,372,528	\$80,914,565	\$87,934,350

TABLE NO. 2 - DOMESTIC MUTUAL PROPERTY AND CASUALTY INSURANCE COMPANIES - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Baltimore Equitable Society, Balto., Md.	\$ 14,960,440	\$ 3,584,491	\$ 11,375,949	\$ 191,364	\$ 195,927	\$ 191,766
Brethren Mutual Ins. Co., Hagerstown, Md.	11,157,455	5,352,218	5,805,237	8,369,390	2,873,594	4,102,629
Commonwealth Mut. Ins. Co. of America, Balto., Md.	666,696	307,250	359,446	1,078,938	332,454	365,195
Farmers & Mechanics Mutual Ins. Assn. of Cecil County, Inc., Northeast, Md.	560,240	158,715	401,525	449,260	248,792	285,900
Farmers Mut. Fire Ins. Co. of Dug Hill Manchester, Md.	1,170,744	134,007	1,036,737	402,846	72,937	63,343
Grangers Mutual Ins. Co., Middletown, Md.	4,377,142	2,726,577	1,650,565	1,965,028	1,246,337	1,223,656
Harford Mutual Ins. Co., Bel Air, Md.	25,625,085	18,051,152	7,573,933	11,028,540	6,191,482	7,358,293
International Ins. Co., Takoma Park, Md.	50,087,700	36,788,557	13,299,143	5,935,352	1,971,314	2,609,299
Medical Mutual Liab. Ins. Soc., Balto. Md.	62,342,600	58,793,717	3,548,883	15,706,633	561,648	12,945,382
Montgomery Mut. Ins. Co., Sandy Spring, Md.	20,579,581	11,045,488	9,534,093	10,074,633	4,022,697	4,161,909
Mutual Fire Ins. Co. of Calvert Cty., Md.	1,209,093	204,534	1,004,559	33	78,856	93,225
Mutual Fire Ins. Co. of Carroll Cty., Md.	2,924,167	404,269	2,519,898	986,138	348,857	342,682
Mutual Ins. Co. of Frederick Cty., Md.	4,944,409	872,649	4,071,760	1,344,001	520,164	825,989
Taneytown Mutual Fire Ins. Co., Md.	259,367	42,785	216,582	98,605	36,697	36,227
Totals Table No. 2	\$ 200,864,719	\$ 138,466,409	\$ 62,398,310	\$ 57,965,099	\$18,701,756	\$34,605,495

TABLE NO. 3 - FOREIGN STOCK PROPERTY & CASUALTY INSURANCE COMPANIES - 1979

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholder Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Aetna Casualty & Surety Co., Conn.	\$ 5,796,431,424	\$ 4,693,985,004	\$1,102,446,420	\$ 57,753,316	\$ 28,030,609	\$ 42,110,845
Aetna Fire Underwriters Ins. Co., Conn.	10,010,601	323,799	9,686,802	349,104	68,383	155,537
Aetna Insurance Company, Conn.	1,670,703,753	1,362,016,430	308,687,323	14,400,131	6,339,089	10,624,834
Affiliated FM Insurance Co., R.I.	140,019,133	113,487,258	26,531,875	986,447	1,424,487	597,783
Agricultural Insurance Co., N.Y.	4,052,042	7,543	4,044,499	14,209	-	300
Agway Insurance Company, N.Y.	20,879,479	14,745,721	6,133,758	24,739	58,739	-50,122
AIU Insurance Company, N.Y.	68,986,092	50,707,393	18,278,699	1,179,359	583,125	820,886
All America Insurance Co., Ohio	23,891,005	16,522,311	7,368,694	5,247	95	-77
Allianz Insurance Company, California	103,208,962	72,186,015	31,022,947	68,424	6,256	7,732
Allstate Indemnity Company, Illinois	24,717,679	13,684,188	11,033,491	3,379,958	2,516,812	2,891,009
Allstate Insurance Company, Illinois	7,213,942,044	5,232,852,986	1,981,089,058	82,775,836	51,823,030	56,775,607
American & Foreign Ins. Co., N.Y.	127,647,309	101,477,919	26,169,390	2,809,716	1,096,098	1,009,964
American Automobile Ins. Co., Mo.	488,555,978	412,194,224	76,361,754	3,472,033	1,386,881	2,591,157
American Bankers Ins. Co. of Florida, Fla.	149,423,955	126,953,323	22,470,632	3,034,130	402,139	394,061
American Casualty Co. of Reading, Pa., Pa.	249,984,408	192,789,506	57,194,902	627,612	462,878	682,180
American Centennial Ins. Co., Delaware	158,128,254	120,431,050	37,697,204	364,741	47,697	52,246
American Credit Indemnity Co. of New York, N.Y.	70,530,442	28,092,970	42,437,472	388,780	31,127	63,395
American Druggists' Ins. Co., Ohio	27,924,594	20,916,858	7,007,736	195,135	103,724	105,842
American Economy Ins. Co., Ind.	216,766,400	125,368,504	91,397,896	385,307	196,263	213,411
American Employers' Ins. Co., Mass.	341,991,796	274,413,277	67,578,519	722,563	231,740	250,314
American Fidelity Fire Ins. Co., N.Y.	34,873,814	26,859,969	8,013,845	284,187	239,184	273,118
American Fire & Casualty Co., Fla.	32,519,595	19,705,009	12,814,586	- 38	-6,500	-6,502
American Guarantee & Liability Ins. Co., N.Y.	83,043,394	64,291,453	18,751,941	900,894	131,468	204,354
American Home Assurance Company, N.Y.	760,863,503	588,281,279	172,582,224	2,133,246	1,608,386	4,120,063
American Indemnity Company, Texas	78,028,447	54,266,484	23,761,963	-	-	-
American Insurance Company, N.J.	881,119,243	686,822,656	194,296,587	21,171,713	7,073,901	10,610,839
American Integrity Insurance Co, Pa.	3,601,045	1,989,072	1,611,973	166,987	11,701	17,343
American Live Stock Ins. Co., Ill.	11,416,918	7,152,264	4,264,654	1,835,502	32,500	80,601
American Mortgage Ins. Co., N.C.	90,795,884	65,448,895	25,346,989	393,817	12,730	13,221
American Motorists Ins. Co., Ill.	728,201,178	605,713,046	122,488,132	9,717,890	5,218,010	6,460,342
American National Fire Ins. Co., N.Y.	41,264,093	25,196,496	16,067,597	4,469,694	1,349,811	2,036,432
American Policyholders' Ins. Co., Mass.	40,024,149	34,116,639	5,907,510	483,335	283,966	509,605
American Protection Ins. Co., Ill.	8,429,191	4,192,438	4,236,753	685,098	659,081	952,596
American Re-Insurance Co., Del.	1,104,291,107	943,497,057	160,794,050	14,497	-	74,000
American Road Insurance Company, Mich.	182,651,645	89,026,805	93,624,840	757,007	500,774	504,672

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
American Security Ins. Co., Ga.	\$ 108,142,971	\$ 73,599,749	\$ 34,543,222	\$ 759,884	\$ 174,011	\$ 180,566
American Star Insurance Co., N.Y.	19,246,810	15,476,204	3,770,606	-	-	-
American States Ins. Co., Ind.	652,543,046	432,843,477	219,699,569	1,264,970	521,997	561,554
American Union Ins. Co. of New York, N.Y.	87,233,040	63,334,829	23,898,211	-	-	-
American Universal Ins. Co., R.I.	167,891,388	131,146,925	36,744,463	214,681	5,705	65,822
Argonaut Insurance Company, Cal.	905,672,863	667,736,931	237,935,932	8,595,521	2,722,861	10,573,901
Associated Indemnity Corp., Cal.	122,753,715	103,166,482	19,587,233	6,908,702	3,259,001	5,315,417
Assurance Co. of America, N.Y.	11,673,098	3,794,297	7,878,801	344,991	151,433	313,428
Atlantic Insurance Company, Texas	15,600,787	6,744,843	8,855,944	-	-	-
Atlas Assurance Co. of America, N.Y.	36,442,320	14,135,152	22,307,168	12,364	4,069	4,831
Automobile Club Insurance Co., Ohio	28,854,345	17,458,356	11,395,989	-	-	-
Automobile Ins. Co. of Hartford, Conn., Conn.	64,332,581	24,159,348	40,173,233	196,595	31,678	55,927
Balboa Insurance Company, Cal.	188,016,793	142,906,011	45,110,782	913,041	409,470	574,710
Bankers & Shippers Insurance Co., N.Y.	42,912,252	33,280,625	9,631,627	165,502	419,306	263,575
Bankers Multiple Line Ins. Co., Iowa	68,807,812	41,229,958	27,577,854	189,737	117,478	104,524
Bankers Standard Insurance Co., Fla.	55,435,813	41,434,571	14,001,242	38,601	-4,662	3,795
Bay State Insurance Company, Mass.	30,978,557	17,374,093	13,604,464	894,178	394,745	494,491
Birmingham Fire Ins. Co. of Penns. Pa.	87,678,939	67,554,372	20,124,567	95,359	4,506	7,388
Bituminous Casualty Corp., Ill.	357,326,067	309,040,201	48,285,866	3,143,839	1,147,541	2,276,993
Bituminous Fire & Marine Ins. Co., Ill.	14,680,227	4,800,269	9,879,958	417,931	268,631	219,772
Boston Old Colony Insurance Co., Mass.	36,874,453	29,885,865	6,988,588	741,614	522,599	170,214
BSP Insurance Company, Arizona	4,266,425	1,745,262	2,521,163	2,271	606	605
Calvert Fire Insurance Co., Pa.	84,616,764	54,155,924	30,460,840	3,380	160,823	8,212
Camden Fire Insurance Assn., N.J.	224,954,226	120,364,827	104,589,399	189,947	61,483	150,198
Canal Insurance Company, S.C.	49,541,520	35,802,411	13,739,109	-	-	-
Carolina Casualty Insurance Co., Fla.	39,755,902	31,492,440	8,263,462	735,887	254,953	258,619
Carriers Insurance Company, Iowa	57,102,709	44,031,452	13,071,257	177,067	181,974	155,581
Centennial Insurance Co., N.Y.	119,848,866	90,907,888	28,940,978	2,355,392	788,349	834,864
Central National Ins. Co. of Omaha, Neb.	114,924,461	79,938,211	34,986,250	2,023,168	1,101,866	657,842
Century Indemnity Company, Conn.	8,383,292	302,763	8,080,529	218,216	46,567	84,024
Charter Oak Fire Insurance Co., Conn.	243,640,104	188,602,080	55,038,024	4,070,792	1,459,484	1,626,513

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Cherokee Insurance Company, Tenn.	\$ 20,973,601	\$ 14,437,845	\$ 6,535,756	645,950	477,942	\$ 407,152
Chicago Insurance Company, Ill.	30,776,698	18,690,207	12,086,491	450,701	900,700	1,052,146
Christiana General Ins. Corp. of N.Y., N.Y.	29,224,898	19,981,079	9,243,819	-	-	-
Chrysler Insurance Company, Mich.	48,388,800	19,111,574	29,277,226	209,542	107,201	94,127
Church Insurance Company, N.Y.	18,960,977	4,126,793	14,834,184	287,399	30,283	34,224
CIM Insurance Company, N.Y.	22,807,252	8,364,161	14,443,091	1,395,790	509,458	544,588
City Insurance Company, N.J.	35,046,713	22,183,581	12,863,132	165,391	116,419	191,654
Colonial Penn Franklin Ins. Co., Pa.	65,363,626	34,678,008	30,685,618	4,401,677	2,618,745	2,665,833
Colonial Penn Insurance Co., Pa.	389,178,947	286,736,214	102,442,733	4,410,728	2,163,405	2,452,944
Commerce & Industry Ins. Co., N.Y.	201,229,920	166,389,675	34,840,245	1,167,076	285,106	332,266
Commercial Ins. Co. of Newark, N.J.	194,100,239	157,890,504	36,209,735	1,586,082	1,247,566	1,517,342
Commercial Loan Ins. Corp., Wisc.	35,152,336	20,232,185	14,920,151	49,909	-	-
Commercial Mortgage Insurance, Inc., Wisc.	6,797,305	2,743,270	4,054,035	264	-	-
Commercial Standard Ins. Co., Texas	18,443,196	13,367,517	5,075,679	100	-	-
Commercial Union Insurance Co., Mass.	1,220,861,038	988,139,653	232,721,385	8,951,723	3,645,607	4,610,882
Commonwealth Mortgage Assurance Co., Pa.	11,588,977	1,854,594	9,734,383	50,778	-	-
Connecticut Indemnity Company, Conn.	33,573,965	27,015,395	6,558,570	202,883	87,385	130,480
Continental Casualty Company, Ill.	2,588,135,537	2,013,000,481	575,135,056	14,818,650	8,400,242	8,404,793
Continental Insurance Co., N.H.	1,096,533,203	928,807,946	167,725,257	18,882,302	7,628,325	9,160,118
Countrywide Insurance Co., Cal.	7,693,107	2,888,574	4,804,533	-	-	-
Covenant Insurance Co., Conn.	35,053,180	28,324,792	6,728,388	-	-	-
Criterion Insurance Co., Washington, D.C.	114,775,963	80,422,538	34,353,425	5,587,947	4,113,053	4,232,099
Cumis Insurance Society, Inc., Wisc.	93,841,235	69,644,399	24,196,836	2,733,190	2,150,379	2,169,412
Dairyland Insurance Company, Wisc.	277,042,868	183,533,130	93,509,738	22,194,856	12,732,510	15,494,590
Dependable Insurance Co. Inc., Fla.	30,521,981	21,930,296	8,591,685	165,444	64,486	83,076
Eagle Star Ins. Co. of America, N.Y.	49,022,609	32,905,749	16,116,860	72,257	20,409	13,022
Electric Insurance Company, Mass.	28,998,836	16,675,712	12,323,124	449,901	238,823	335,498
Emcasco Insurance Company, Iowa	17,417,089	9,384,565	8,032,524	135,270	108,624	111,622
Emmco Insurance Company, Ind.	84,149,279	47,585,582	36,563,697	10,425	54,305	27,997
Employers Casualty Company, Texas	327,918,659	255,081,267	72,837,392	12,270	38,364	55,460
Employers' Fire Insurance Co., Mass.	136,860,140	112,672,459	24,187,681	1,105,165	633,602	595,703
Employers' Reinsurance Corp., Mo.	986,809,903	807,615,859	179,194,044	321,105	55,247	-12,744

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Equitable General Insurance Co., Iowa	\$ 279,131,851	\$ 243,457,380	\$ 35,674,471	\$ 109,135	\$ 9,111	\$ 40,850
Erie Insurance Company, Pa.	19,643,981	15,779,074	3,864,907	1,292,908	727,050	1,057,716
Excalibur Insurance Company, Minn.	26,409,934	20,814,422	5,595,512	240	-	-
Excel Insurance Company, Ind.	45,369,191	32,854,524	12,514,667	119,172	18,748	16,178
Excelsior Ins. Co. of New York, N.Y.	30,197,915	23,551,098	6,646,817	689,590	417,565	456,774
Federal Insurance Company, N.J.	1,245,656,436	984,508,898	261,147,538	12,580,174	3,950,064	4,680,342
Federal Kemper Insurance Co., Ill.	97,591,202	76,659,469	20,931,733	10,033,666	5,128,515	5,327,039
Fidelity & Casualty Co. of New York, N.H.	342,286,696	275,800,147	66,486,549	3,754,770	1,067,955	1,699,199
Fidelity & Guaranty Ins. Co., Iowa	6,681,936	45,150	6,636,786	-	-	-
Fidelity & Guaranty Ins. Underwriters, Inc., Ohio	32,486,324	238,670	32,247,654	12,556,662	2,617,013	6,075,861
Fire & Casualty Ins. Co. of Connecticut, Conn.	12,988,774	7,922,520	5,066,254	1,116,211	224,478	344,373
Firemen's Fund Insurance Co., Cal.	2,691,399,903	2,013,241,271	678,158,632	14,197,766	7,468,218	8,571,787
Firemen's Ins. Co. of Newark, N.J.	1,121,669,382	790,997,356	330,672,026	1,027,952	512,386	484,801
Firemen's Ins. Co. of Washington, D.C., Wash.D.C.	7,854,324	4,481,666	3,372,658	1,449,445	629,349	668,116
First Financial Insurance Co., Ill.	10,007,214	6,973,629	3,033,585	273,058	28,188	90,779
First General Insurance Co., Ga.	5,553,707	2,544,073	3,009,634	54,252	-	-
First National Ins. Co. of America, Wash.	121,409,307	80,406,153	41,003,154	492,748	267,758	395,919
Foremost Guaranty Corporation, Mich.	24,578,384	10,597,081	13,981,303	-	-	-
Foremost Insurance Company, Mich.	279,496,422	211,256,867	68,239,555	1,928,685	812,560	726,815
Forum Insurance Company, R.I.	40,448,836	28,056,045	12,392,791	336,367	128,383	320,489
General Insurance Co. of America, Wash.	542,625,122	369,518,035	173,107,087	1,347,948	436,135	536,873
General Reinsurance Corp., Del.	2,234,053,486	1,691,572,935	542,480,551	568,324	-	16,000
Germantown Insurance Co., Pa.	18,211,755	3,415,172	14,796,583	5,480	14,911	19,296
Glens Fall Insurance Co., Del.	82,819,655	65,464,222	17,355,433	3,118,326	1,356,070	1,420,229
Globe Indemnity Company, N.Y.	458,574,606	345,048,181	113,526,425	334,299	160,202	846,455
Government Employees Ins. Co., Wash., D.C.	1,053,181,039	802,102,918	251,078,121	67,197,751	43,700,091	43,941,342
Granite State Insurance Co., N.H.	5,560,188	209,827	5,350,361	360,742	35,512	90,568
Great American Insurance Co., Ohio	1,211,294,609	789,047,298	422,247,311	1,591,479	1,478,794	1,263,321
Great Northern Insurance Co., Minn.	66,341,191	51,884,865	14,456,326	1,450	-	35
Guarantee Insurance Company, Del.	44,982,620	33,653,091	11,329,529	1,437	-	-
Gulf Insurance Company, Texas	164,265,185	108,196,267	56,068,918	22,041	33,744	10,319

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Hanover Insurance Company, N.H.	\$ 515,674,579	\$ 385,066,635	\$ 130,607,944	\$ 860,476	\$ 5,276,858	\$ 5,132,237
Harbor Insurance Company, Cal.	179,252,249	103,828,178	75,424,071	1,731,048	407,380	502,146
Harco National Insurance Company, N.Y.	42,378,143	34,168,412	8,209,731	190,653	73,088	82,090
Hartford Accident & Indemnity Co., Conn.	2,307,064,414	1,770,594,740	536,469,674	33,008,845	20,180,085	24,784,588
Hartford Casualty Ins. Co., N.J.	303,169,439	238,125,460	65,043,979	3,874,452	733,295	2,351,497
Hartford Fire Insurance Co., Conn.	2,837,672,073	1,757,442,743	1,080,229,330	15,306,139	5,656,733	6,245,318
Hartford Steamboiler Inspection & Ins. Co., Conn.	225,189,831	114,073,086	111,116,745	1,760,518	280,686	926,947
Hawkeye Security Insurance Co., Iowa	74,181,599	54,281,460	19,900,139	3,734	493	323
Health Service, Inc., Ill.	39,831,144	19,817,143	20,014,001	130,963	97,680	91,585
Highlands Insurance Company, Texas	443,430,769	344,142,375	99,288,394	6,913	172,819	-92,535
Home Casualty & Surety Co., Wash. D.C.	1,234,399	110,343	1,124,056	1,228	13,460	-40
Home Guaranty Insurance Corp., Va.	7,293,350	3,591,611	3,701,739	146,652	8,388	5,920
Home Indemnity Company, N.H.	298,040,002	244,033,025	54,006,977	22,748,466	4,412,789	8,945,289
Home Insurance Company, N.H.	2,551,821,632	2,017,498,599	534,323,033	11,648,504	4,545,774	7,465,370
Horace Mann Insurance Co., Fla.	165,137,805	119,813,497	45,324,308	2,012,753	1,171,105	1,302,702
Imperial Casualty & Indemnity Co., Neb.	35,485,193	18,261,508	17,223,685	555,575	206,915	214,478
INA Underwriters Insurance Co., Cal.	232,881,565	145,491,025	87,390,540	3,061,292	625,052	906,910
Indemnity Ins. Co. of North America, N.Y.	29,525,947	1,470,804	28,055,143	1,241	-	-
Industrial Indemnity Company, Cal.	593,292,564	500,420,630	92,871,934	103,691	428,709	598,215
Insurance Co. of North America, Pa.	3,204,561,582	2,530,332,439	674,229,143	40,905,039	17,599,950	20,118,117
Insurance Co. of the State of Penna., Pa.	202,224,458	167,792,385	34,432,073	945,293	320,315	332,817
Integrity Insurance Co., N.J.	55,342,699	35,137,394	20,205,305	1,965,312	308,427	336,512
International Fidelity Ins. Co., N.J.	8,515,728	6,590,145	1,925,583	17,521	-	813
International Insurance Co., Ill.	154,623,150	133,456,750	21,166,400	154,884	37,736	5,918
Jefferson Ins. Co. of New York, N.Y.	74,319,620	60,360,532	13,959,088	180,549	219,566	113,205
Jefferson-Pilot Fire & Casualty Co., N.C.	20,138,431	12,766,148	7,372,283	-	-	-
John Deere Insurance Co., N.Y.	105,387,257	78,964,556	26,422,701	728,856	313,197	269,867
Kansas City Fire & Marine Ins. Co., Mo.	38,483,279	29,977,865	8,505,414	1,193,361	519,224	844,867
Kemper Security Insurance Co., Ill.	5,181,448	266,184	4,915,264	-	7,460	3,265
Kentucky Central Insurance Co., Ky.	5,931,301	3,112,702	2,818,599	19,761	6,528	6,436
Keystone Insurance Company, Pa.	150,295,031	110,798,745	39,496,286	4,755,113	2,575,955	2,696,218

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Liberty Mortgage Ins. Corp., Wisc.	\$ 20,568,071	\$ 15,080,404	\$ 5,487,667	\$ 224,680	\$ 67,526	\$ 13,284
London Guarantee & Accident Co. of N.Y., Del.	88,659,536	63,325,338	25,334,198	115,370	24,914	58,615
Marine Indemnity Ins. Co. of America, N.Y.	10,555,459	4,747,019	5,808,440	-1,104	-	928
Massachusetts Bay Insurance Co., Mass.	-5,388,335	71,033	5,317,302	32,825	9,744	-18,051
Massachusetts Casualty Ins. Co., Mass.	50,295,580	36,650,180	13,645,400	779,686	253,312	320,189
Massachusetts Plate Glass Ins. Co., Mass.	4,461,803	2,490,696	1,971,107	-	-	-
Medical Indemnity of America, Inc., Ohio	35,777,963	19,561,104	16,216,859	5,277	-	-
Merchants Ins. Co. of New Hampshire, Inc., N.H.	23,657,897	19,086,927	4,570,970	175,688	150,231	196,270
Meritplan Insurance Company, Cal.	7,350,832	133,002	7,217,830	-	-	-
Metropolitan Fire Assurance Co., Conn.	6,573,064	5,452	6,567,612	-	-	-
Metropolitan Property & Liability Ins. Co., Del.	855,897,873	658,663,689	197,234,184	-	-	-
MGIC Indemnity Corporation, N.Y.	112,967,490	63,504,253	49,463,237	606,151	-	25,250
Midland Insurance Company, N.Y.	157,711,275	136,506,141	21,205,134	1,684,781	452,612	972,278
Minnehoma Insurance Co., Arizona	17,040,642	10,242,861	6,797,781	103,435	16,751	15,604
Mission Insurance Company, Cal.	443,880,268	331,760,829	112,119,439	221,602	120,119	60,978
Monarch Insurance Co. of Ohio, Ohio	68,843,680	53,009,136	15,834,544	378,641	156,127	157,936
Mortgage Guaranty Ins. Corp., Wisc.	654,525,539	495,539,327	158,986,212	2,979,241	348,277	1,795,728
Motor Club of America Ins. Co., N.J.	70,756,070	67,546,883	3,209,187	-	-	-
Motors Insurance Corp., N.Y.	806,436,413	618,282,841	188,153,572	3,653,323	2,504,564	2,555,357
National American Insurance Co., Neb.	56,923,085	32,819,466	24,103,619	2,696	-	-
National American Ins. Co. of New York, N.Y.	56,434,196	42,248,352	14,185,844	190,081	40,816	112,243
National Bonding & Accident Ins. Co., N.Y.	8,261,184	4,910,667	3,350,517	23,085	24	1,198
National Casualty Company, Mich.	120,976,810	95,682,741	25,294,069	680,564	310,821	269,642
National Fire Ins. Co. of Hartford, Conn., Conn.	614,756,945	493,569,556	121,187,389	1,728,675	385,327	1,114,182
National General Insurance Co., Mo.	21,375,313	15,513,070	5,862,243	913,658	739,770	491,818
National Indemnity Company, Neb.	409,798,815	192,035,504	217,763,311	520,569	398,217	366,148
National Property Owners Ins. Co., Tenn.	10,683,362	5,655,251	5,028,111	-	-	-
National Reinsurance Corp., Del.	291,041,774	224,218,202	66,823,572	-	-	-
National Surety Corporation, Ill.	613,024,596	515,090,809	97,933,787	1,971,045	617,944	999,099
National Union Fire Ins. Co. of Pittsburgh, Pa., Pa.	766,916,018	636,224,194	130,691,824	10,219,117	1,324,089	4,561,507
Nationwide General Insurance Co., Pa.	11,626,063	5,155,908	6,470,155	2,272,883	1,262,534	2,551,348

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Netherlands Insurance Company, N.H.	\$ 20,907,563	\$ 13,344,132	\$ 7,563,431	\$ -	-	-
New Hampshire Insurance Co., N.H.	742,728,842	572,714,546	170,014,296	2,253,292	\$ 857,414	\$ 990,847
New York Underwriters Ins. Co., N.Y.	214,871,235	162,602,127	52,269,108	148,148	107,934	257,675
Newark Insurance Company, N.J.	110,045,121	86,195,136	23,849,985	50,685	12,663	19,277
Niagara Fire Insurance Co., Del.	76,945,115	60,753,320	16,191,795	95,075	88,721	234,480
North American Co. for Property & Casualty Ins. N.Y.	68,190,155	54,397,944	13,792,211	-	98,000	-58,500
North American Reinsurance Corp., N.Y.	592,967,515	482,885,947	110,081,568	-	-	-
North River Insurance Co., N.J.	557,914,490	477,565,687	80,348,803	1,468,466	529,305	771,615
Northbrook Property and Casualty Ins. Co., Ill.	73,912,389	33,547,127	40,365,262	-	-	-
Northern Assurance Co. of America, Mass.	77,983,539	63,313,793	14,669,746	878,480	371,200	357,344
Northern Ins. Co. of New York, N.Y.	28,693,378	6,404,966	22,288,412	2,875,937	1,834,665	1,978,935
Northland Insurance Co., Minn.	49,439,697	31,883,273	17,556,424	312,438	1,337,793	206,337
Northwestern National Casualty Co., Wisc.	4,647,752	62,184	4,585,568	2,529,131	1,074,489	1,867,774
Northwestern National Ins. Co., Wisc.	298,269,821	243,274,849	54,994,972	5,473,413	2,982,483	3,925,035
Occidental Fire & Casualty Co. of N.C., N.C.	40,063,848	30,312,514	9,751,334	791,750	396,160	395,234
Ohio Casualty Insurance Co., Ohio	727,483,289	481,432,357	246,050,932	12,289,526	6,033,924	7,690,627
Ohio Indemnity Company, Ohio	677,435	266,338	411,097	16,004	18,765	12,282
Ohio Security Insurance Co., Ohio	14,470,319	6,253,340	8,216,979	748,602	431,205	426,261
Old General Insurance Company, Pa.	8,546,431	4,432,888	4,113,543	44,823	55,656	45,427
Old Republic Insurance Co., Pa.	496,278,559	400,936,664	95,341,895	370,866	19,996	11,339
Omaha Indemnity Company, Neb.	23,007,205	14,324,048	8,683,157	317,662	128,061	153,034
Pacific Employers Insurance Co., Cal.	296,670,471	245,299,955	51,370,516	3,847,962	2,159,641	2,703,665
Pacific Indemnity Company, Cal.	312,570,146	245,768,781	66,801,365	72,598	402,129	413,681
Peerless Insurance Company, N.H.	150,791,662	111,453,757	39,337,905	571,080	247,148	182,828
Peninsular Fire Insurance Co., Fla.	44,696,070	31,808,308	12,887,762	-	-	-
Pennsylvania General Ins. Co., Pa.	148,995,442	80,194,219	68,801,223	855,428	447,198	536,091
Pennsylvania Manufacturers Assn. Ins. Co., Pa.	579,487,720	500,666,337	78,821,383	6,944,790	4,261,896	4,127,584
Pennsylvania Mortgage Ins. Co., Pa.	9,143,577	1,849,724	7,293,853	16,668	-	-
Petroleum Casualty Company, Texas	14,989,429	11,556,432	3,432,997	93,591	23,051	92,590
Philadelphia United Fire Insurance Co., Pa.	965,779	56,915	908,864	-	-	-
Phoenix Assurance Co. of New York, N.H.	209,871,659	148,169,629	61,702,030	1,108,376	574,676	910,679
Phoenix Insurance Company, Conn.	901,281,399	666,330,070	234,951,329	774,078	226,615	497,874

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Planet Insurance Company, Wisc.	\$ 21,905,235	\$ 13,860,300	\$ 8,044,935	\$ 752,173	\$ 65,740	\$ 322,033
PMI Mortgage Insurance Co., Arizona	101,909,758	59,925,451	41,984,307	1,084,008	58,341	287,816
Potomac Insurance Company, Pa.	492,744,607	265,394,286	227,350,321	82,617	22,928	85,118
Premier Insurance Company, Cal.	73,952,681	46,588,179	27,364,502	12,450	23,089	22,968
Presided Insurance Company, Ind.	27,062,714	20,143,211	6,919,503	-	-	-
Progressive Casualty Ins. Co., Ohio	182,812,313	131,503,669	51,308,644	3,521,245	987,786	1,676,377
Proprietors' Insurance Company, Ohio	46,317,373	35,291,268	11,026,105	304,286	47,946	55,939
Protective Insurance Company, Ind.	83,570,898	59,568,183	24,002,715	194,320	39,303	42,603
Protective National Ins. Co. of Omaha, Neb.	23,899,898	14,264,650	9,635,248	4,382	445	808
Providence Washington Ins. Co., R.I.	173,415,032	111,813,241	61,601,791	95,666	60,779	-82,004
Prudential Property & Casualty Ins. Co., Ill.	1,065,624,811	755,271,445	310,353,366	8,293,079	5,521,137	6,579,708
Prudential Reinsurance Company, Del.	1,109,965,121	975,372,078	134,593,043	13,531	-	27,028
Puritan Insurance Company, Conn.	134,619,314	88,633,712	45,985,602	2,525,005	334,541	951,779
Ranger Insurance Company, Texas	187,895,536	149,505,579	38,389,957	15,406	-	-
Reinsurance Corp. of New York, N.Y.	133,756,202	97,961,018	35,795,184	247	-	-
Reliance Insurance Company, Pa.	1,380,017,515	1,041,389,159	338,628,356	21,005,922	6,267,689	10,381,201
Republic Insurance Company, Texas	382,393,184	291,478,999	90,914,185	3,781,084	1,733,140	1,755,363
Republic Mortgage Ins. Co., N.C.	27,315,323	16,562,996	10,752,327	572,215	73,546	51,297
RLI Insurance Company, Ill.	26,713,811	18,626,149	8,087,662	265,563	126,342	128,452
Royal Exchange Assur. Co. of America, Inc., N.Y.	31,476,973	20,788,150	10,688,823	973,552	258,583	335,243
Royal Globe Insurance Company, Ill.	670,444,701	531,588,153	138,856,548	13,092,865	5,755,855	8,002,019
Royal Indemnity Company, N.Y.	312,178,537	230,352,651	81,825,886	488,340	303,309	226,503
S & H Insurance Company, Cal.	37,024,366	29,345,590	7,678,776	783	-	-
Safeco Insurance Co. of America, Wash.	747,631,352	544,314,032	203,317,320	6,920,442	3,670,188	5,213,786
Safeguard Insurance Company, Conn.	182,012,662	143,652,098	38,360,564	383,029	136,055	104,278
St. Paul Fire & Marine Insurance Co., Minn.	2,833,736,102	2,315,798,145	517,937,957	14,999,744	8,293,954	8,631,447
St. Paul Guardian Insurance Co., Minn.	8,835,203	550	8,834,653	753,342	198,187	334,872
St. Paul Mercury Insurance Co., Minn.	16,985,355	-	16,985,355	2,854,514	1,448,272	2,599,765
Seaboard Surety Company, N.Y.	81,018,656	42,987,514	38,031,142	397,039	110,334	38,218
Security Insurance Co. of Hartford, Conn.	188,300,048	144,093,666	44,206,382	5,140,939	2,752,591	3,600,392

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Select Way Insurance Company, N.J.	\$ 9,629,700	\$ 5,676,219	\$ 3,953,481	\$ -	\$ -	\$ -
Selected Risks Insurance Co., N.J.	210,377,222	167,380,585	42,996,637	9,597,139	4,549,000	5,242,196
Sentry Indemnity Company, Wisc.	40,162,719	30,535,564	9,627,155	35,966	-2,759	1,056
South Carolina Insurance Co., S.C.	146,611,211	102,008,780	44,602,431	254,321	193,890	137,238
Southern Home Insurance Co., S.C.	27,324,423	15,466,198	11,858,225	-	-	-
Southern Insurance Company, Texas	10,981,296	8,155,661	2,825,635	367,352	61,182	40,565
Standard Fire Insurance Co., Conn.	326,552,367	239,568,010	86,984,357	9,022,665	4,401,744	6,927,440
State Capital Insurance Co., N.C.	17,994,947	12,395,492	5,599,455	-	-	-
State Farm Fire & Casualty Co., Ill.	2,580,087,860	1,802,250,728	777,837,132	39,572,887	21,055,399	23,434,889
State Farm General Ins. Co., Ill.	25,886,106	19,930,925	5,955,181	2,187,731	995,588	1,079,942
Statesman Insurance Company, Ind.	14,354,790	10,826,910	3,527,880	-	-	-
Stonewall Insurance Company, Ala.	153,203,365	92,117,420	61,085,945	-	12,500	2,565
Sun Insurance Co. of New York, N.Y.	40,541,610	25,249,330	15,292,280	240,990	82,471	161,086
Switzerland General Ins. Corp. of N.Y., N.Y.	24,152,493	15,925,888	8,226,605	-	-	-
Ticor Mortgage Insurance Co., Cal.	122,250,763	70,063,541	52,187,222	1,299,291	83,355	97,907
Tiger Investors Mortgage Ins. Co., Ill	84,986,070	70,986,416	14,079,654	548,797	45,219	80,020
Transamerica Insurance Company, Cal.	856,207,230	671,129,619	185,077,611	1,736,206	441,820	656,371
Transcontinental Insurance Co., N.Y.	112,716,655	83,443,231	29,273,424	9,085	10,155	-26,660
Transit Casualty Company, Mo.	172,996,084	147,455,217	25,540,867	2,007,097	443,973	398,113
Transport Indemnity Company, Cal.	124,889,328	101,018,227	23,871,101	443,544	176,473	276,487
Transport Insurance Company, Iowa	189,791,099	153,785,219	36,005,880	2,770,281	2,019,799	3,698,891
Transportation Insurance Co., Ill.	16,408,228	542,813	15,865,415	5,855,771	2,637,551	2,712,311
Travelers Indemnity Company, Conn.	4,146,365,442	3,175,762,661	970,602,781	36,318,624	20,546,091	29,017,473
Travelers Indemnity Co. of America, Ga.	30,299,894	20,464,361	9,835,533	723,040	336,215	296,643
Travelers Indemnity Co. of Rhode Island, R.I.	446,840,708	367,768,996	79,071,712	2,686,498	660,180	2,551,397
Travelers Insurance Company, Conn.	225,645,148	205,748,119	19,897,029	5,914,379	3,286,615	4,043,324
Twin City Fire Insurance Co., Minn.	80,053,490	58,284,223	21,769,267	3,408,040	2,697,228	2,435,649
Underwriters Insurance Company, Ill.	38,104,691	29,952,312	8,152,379	892,748	266,544	719,735
United Equitable Insurance Co., Ill	27,419,496	22,808,514	4,610,982	388,516	51,755	62,618
United Fire Insurance Company, N.Y.	13,817,116	11,386,004	2,431,112	118,426	61,288	71,921

TABLE NO. 3 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except Capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
United Guaranty Residential Ins. Co. of Iowa, Iowa	\$ 138,952,000	\$ 102,406,001	\$ 36,545,999	\$ 797,149	\$ 62,000	\$ 274,270
United Guaranty Residential Ins. Co. of N.C., N.C.	22,846,929	8,734,762	14,112,167	20,261	-	- 554
United Pacific Insurance Co., Wash.	172,434,522	123,409,228	49,025,294	3,865,756	1,698,885	2,725,765
United States Fire Insurance Co., N.Y.	1,251,558,427	1,066,010,887	185,547,540	7,093,003	2,603,220	4,524,568
United States Liability Ins. Co., Pa.	26,556,791	15,533,996	11,022,795	9,240	56,300	12,910
Universal Reinsurance Corp., N.J.	73,751,950	59,184,575	14,567,375	157,296	33,039	90,910
Universal Underwriters Ins. Co., Mo.	248,536,817	156,299,863	92,236,954	5,379,939	1,999,691	2,180,982
Valiant Insurance Company, Iowa	4,094,174	5,301	4,088,873	63,807	294	17,012
Valley Forge Insurance Co., Pa.	106,361,290	85,656,196	20,705,094	4,586,549	2,180,663	2,858,688
Vanguard Insurance Company, Texas	11,189,948	763,203	10,426,745	4,782	1,109	22,238
Verex Assurance, Inc., Wis.	136,061,784	109,433,329	26,628,455	841,306	117,889	115,589
Vigilant Insurance Company, N.Y.	204,931,707	161,862,541	43,069,166	1,353,644	337,540	416,347
Vista Insurance Company, Mich.	6,883,710	96,080	6,787,630	-120	3,165	2,098
Wausau Underwriters Inc. Co., Ark.	79,920,930	61,079,439	18,841,491	1,351,770	817,962	1,479,545
West American Insurance Co., Cal.	459,432,011	313,021,101	146,410,910	7,630,538	3,905,773	4,316,095
Westchester Fire Insurance Co., N.Y.	560,532,087	475,521,129	85,010,958	237,171	135,442	78,429
Western Casualty & Surety Co., Kan.	418,280,034	268,391,856	149,888,178	317	-	-23
Western Employers Insurance Co., Cal.	114,542,763	89,119,819	25,422,944	17,357	-	683
Western Surety Company, S.D.	38,951,551	20,307,526	18,644,025	404,772	15,328	21,249
Westfield Insurance Company, Ohio	109,960,497	74,076,165	35,884,332	-	-	-
Totals Table No. 3	\$99,178,031,113	\$ 74,912,110,551	\$24,265,920,562	\$ - 949,980,440	\$462,071,206	\$588,196,371

TABLE NO. 4 -- FOREIGN MUTUAL PROPERTY AND CASUALTY INSURANCE COMPANIES - 12/31/79

Name of Company	Admitted Assets	Liabilities (excepted capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Abbey Casualty Insurance Co., Wash. D.C.	\$ 1,162,550	\$ 422,444	\$ 740,106	\$ 2,760	\$ 1,449	\$ 4,449
Allegheny Mutual Casualty Ins. Co., Pa.	2,574,257	936,078	1,638,179	1,522,549	1,000	1,000
Allendale Mutual Insurance Co., R.I.	898,968,323	703,621,210	195,347,113	1,798,125	773,944	4,380,844
Amalgamated Casualty Insurance Co., Wash. D.C.	4,502,302	2,557,909	1,944,393	453,138	198,578	157,840
American Hardware Mutual Ins. Co., Minn.	180,570,742	132,807,590	47,763,152	606,526	208,520	375,975
American Manufacturers Mutual Ins. Co., Ill.	150,410,227	92,916,628	57,493,599	849,955	630,762	494,716
American Mutual Ins. Co. of Boston, Mass.	105,068,276	87,247,535	17,820,741	2,400,741	1,789,347	1,602,536
American Mutual Liability Ins. Co., Mass.	429,522,238	362,118,822	67,403,416	5,254,687	2,629,452	3,926,556
Amica Mutual Insurance Company, R.I.	362,553,912	210,158,924	152,394,988	3,119,459	1,266,380	1,312,270
Arkwright Boston Mfgs. Mutual Ins. Co., Mass.	654,258,650	390,204,713	264,053,937	3,978,476	1,085,807	1,836,715
Atlantic Mutual Insurance Co., N.Y.	361,869,794	272,171,598	89,698,196	1,432,765	663,026	1,582,964
Bankers Mutual Ins. Co. of D.C., Wash. D.C.	2,251,928	1,605,142	646,786	1,642,452	1,083,222	1,027,438
Cambridge Mutual Fire Ins. Co., Mass.	64,325,495	42,392,475	21,933,020	1,167,830	569,159	447,676
Central Mutual Insurance Co. Ohio	167,752,516	122,022,491	45,730,025	479,984	203,090	404,994
Chester County Mutual Ins. Co., Pa.	7,791,204	3,987,949	3,803,255	461,044	346,282	272,532
Covenant Mutual Insurance Co., Conn.	38,900,705	25,911,777	12,988,928	-	-	-415
Electric Mutual Liability Ins. Co., Mass.	247,300,540	188,438,066	58,862,474	1,140,869	1,239,903	1,293,169
Employers Insurance of Wausau, Wis.	2,043,895,725	1,641,297,580	401,598,145	6,502,318	3,461,011	5,256,974
Employers Mutual Casualty Co., Iowa	288,784,907	218,783,927	70,000,980	250,038	122,895	32,397
Everett Cash Mutual Ins. Co., Pa.	4,569,273	2,775,062	1,794,211	-	-	-
Excess Mutual Reinsurance Co., Del.	10,061,100	5,919,971	4,141,129	-	-	-
Farmers Fire Insurance Co., Pa.	7,143,184	4,201,692	2,941,492	111,133	39,060	62,156
Farmers Mutual Hail Ins. Co. of Iowa, Iowa	68,484,605	26,704,798	41,779,807	-	-	-
Farmers' Reliance Ins. Co. of New Jersey, N.J.	34,258,454	19,780,458	14,477,996	68,498	852	5,452
Federated Mutual Insurance Co., Minn.	352,937,780	235,031,156	117,906,624	16,040	575	575
Florists' Mutual Insurance Co., Ill.	28,462,894	16,210,508	12,252,386	179,277	65,749	39,911

TABLE NO. 4 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Grain Dealers Mutual Insurance Co., Ind.	\$ 67,482,085	\$ 48,918,905	\$ 18,563,180	\$ -2,120	\$ -	\$ - 5
Graphic Arts Mutual Insurance Co., N.Y.	25,844,441	19,424,859	6,419,582	252,301	30,571	26,021
Greater New York Mutual Ins. Co., N.Y.	162,728,020	109,254,054	53,473,966	188,393	95,971	77,401
Harleysville Mutual Insurance Co., Pa.	312,239,269	238,243,604	73,995,665	12,817,045	6,419,875	7,300,462
Home Mutual Ins. Co. of Binghamton, N.Y., N.Y.	8,903,545	6,910,290	1,993,255	38,582	17,828	18,097
Ideal Mutual Insurance Company, N.Y.	90,172,387	79,495,135	10,677,252	678,491	481,723	1,121,279
Jewelers Mutual Insurance Co., N.Y.	14,082,988	10,370,975	3,712,013	195,866	183,828	244,138
Liberty Mutual Fire Insurance Co., Mass.	552,088,809	439,016,386	113,072,423	35,429,537	19,568,364	26,364,879
Liberty Mutual Insurance Company, Mass.	4,890,787,517	4,009,713,994	881,073,523	21,095,316	12,231,552	14,710,205
Lititz Mutual Insurance Co., Pa.	23,977,640	9,721,367	14,256,273	636,210	218,364	201,894
Lumbermen's Mutual Casualty Co., Ill.	1,683,690,958	1,132,741,526	550,949,432	16,466,688	8,693,678	10,719,657
Lumbermen's Mutual Insurance Co., Ohio	97,476,011	70,975,261	26,500,750	806,640	357,583	477,609
Mennomite Mutual Insurance Assn., Pa.	812,157	82,867	729,290	10,125	7,230	7,230
Merchants & Business Men's Mutual Ins. Co., Pa.	18,325,709	8,693,742	9,631,967	315,374	107,549	242,789
Merchants Mutual Insurance Co., N.Y.	198,895,659	172,209,572	26,686,087	1,178,794	448,919	402,378
Merrimack Mutual Fire Ins. Co., Mass.	106,849,373	57,794,862	49,054,511	85,319	28,751	-12,767
MFA Mutual Insurance Company, Mo.	280,822,005	154,366,537	126,455,468	-	-	-
Michigan Millers Mutual Ins. Co., Mich.	93,177,874	60,188,470	32,989,404	-	-	-
Michigan Mutual Insurance Co., Mich.	472,009,785	376,158,450	95,851,335	20,290	41,363	85,981
Midwest Mutual Insurance Co., Iowa	23,069,385	15,486,103	7,583,282	30,979	53,500	18,270
Millers Mutual Insurance Co., Pa.	15,172,843	6,114,535	9,058,308	644,308	176,068	188,515
Millers National Insurance Co., Ill.	25,719,683	18,527,403	7,192,280	440	-	707
Mutual Benefit Insurance Co., Pa.	11,548,736	3,945,501	7,603,235	216,294	34,580	36,655
Mutual Protective Insurance Co., Neb.	25,949,996	19,475,601	6,474,395	85,119	48,280	47,924

TABLE NO. 4 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
National Grange Mutual Ins. Co., N.H.	\$ 157,673,007	\$ 127,390,128	\$ 30,282,879	\$ 1,952,764	\$ 949,083	\$ 963,539
Nationwide Mutual Fire Ins. Co., Ohio	371,639,446	265,546,846	106,092,600	18,164,366	9,099,088	10,327,741
Nationwide Mutual Insurance Co., Ohio	2,402,451,845	1,604,822,433	797,629,412	85,593,916	49,597,423	60,386,580
Ohio Farmers Insurance Co., Ohio	183,421,398	99,097,937	84,323,461	40	-	1
Paradise Mutual Insurance Co., Pa.	2,502,511	815,167	1,687,344	-	-	-
Pawtucket Mutual Insurance Co., R.I.	27,909,336	13,623,897	14,285,439	163,521	120,895	159,887
Penn Mutual Fire Insurance Co., Pa.	14,902,788	9,083,959	5,818,829	2,020,662	1,618,844	1,583,470
Pennsylvania Lumbermen's Mut. Ins. Co., Pa.	36,722,888	14,756,339	21,966,549	984,328	943,873	43,549
Pennsylvania Millers Mutual Ins. Co., Pa.	44,751,901	26,630,900	18,121,001	316,385	81,819	193,644
Pennsylvania National Mut. Casualty Ins. Co., Pa.	265,702,668	206,869,844	58,832,824	11,787,076	5,415,225	6,555,895
Philadelphia Manufacturers Mut. Insurance Co., Pa.	146,702,260	113,184,109	33,518,151	479,051	326,674	602,174
Preferred Risk Mutual Insurance Co., Iowa	145,587,123	88,011,785	57,575,338	187,323	49,551	68,028
Protection Mutual Insurance Co., Ill.	464,460,723	366,146,628	98,314,095	1,061,535	209,028	684,028
Public Service Mutual Ins. Co., N.Y.	227,638,238	181,622,449	46,015,789	221,964	79,800	89,376
Security Mutual Casualty Company, Ill.	57,612,458	51,574,438	6,038,020	32,945	9,797	9,658
Sentry Insurance A Mutual Company, Wisc.	727,850,765	576,380,866	151,469,899	2,725,140	1,431,598	1,583,701
Shelby Mutual Ins. Co. of Shelby-Ohio, Ohio	192,882,171	149,892,378	42,989,793	400,513	130,093	132,475
State Automobile Mutual Ins. Co., Ohio	261,847,410	164,569,969	97,277,441	11,999,115	6,168,798	6,730,293
State Farm Mutual Automobile Ins. Co., Ill.	8,727,989,755	4,891,686,802	3,836,302,953	98,761,785	63,147,563	71,375,190
Tri County Mennonite Mutual Ins. Co., Pa.	806,191	32,171	774,020	40,890	17,453	17,453
Unigard Mutual Insurance Co., Wash.	371,177,299	289,111,165	82,066,134	26,086	16,884	34,793
Utica Fire Ins. Co. of Oneida County, N.Y.	9,650,635	7,473,388	2,177,247	-	-	-
Utica Mutual Insurance Co., N.Y.	380,960,488	307,845,956	73,114,532	3,801,301	1,400,282	1,687,091
Virginia Mutual Insurance Co., Va.	11,501,167	7,355,699	4,145,468	-	1,794	1,794
Windsor-Mount Joy Mutual Ins. Co., Pa.	3,735,909	2,071,022	1,644,887	625,816	358,575	326,030
Totals Table No. 4	\$30,957,288,836	\$21,443,652,777	\$9,513,636,059	\$365,975,177	\$206,798,880	\$250,364,433

TABLE NO. 5 - ALIEN PROPERTY AND CASUALTY INSURANCE COMPANIES - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Alliance Assurance Co. Ltd. of London, England, New York, New York	\$ 60,160,339	\$ 41,954,793	\$ 18,205,546	\$ 29,574	\$ 39,219	\$ 85,404
General Accident Fire & Life Assurance Corp., Ltd., Perth, Scotland, Phila., Pa.	877,956,602	366,067,712	511,888,890	7,797,395	3,796,253	5,581,676
London Assurance of London, England, N.Y., N.Y.	90,221,286	62,932,860	27,288,426	361	-	2,044
Munich Reinsurance Company, N.Y., N.Y.	141,207,338	108,297,434	32,909,904	-	-	-
Seal Insurance Company, Ltd., Liverpool, England, N.Y., N.Y.	62,550,097	48,333,359	14,216,738	88,804	72,788	106,618
Sun Insurance Office, Ltd., London, England New York, New York	92,440,854	67,098,518	25,342,336	123,033	62,492	160,664
Tokio Marine and Fire Ins. Co., Ltd. New York, N.Y.	100,035,695	70,912,898	29,122,797	18,044	125	93,655
Zurich Insurance Co. of Switzerland, Chicago Ill.	727,194,793	574,865,315	152,329,478	7,180,644	2,949,800	4,443,377
Totals Table No. 5	\$2,151,767,004	\$1,340,462,889	\$811,304,115	\$15,237,844	\$6,920,677	\$10,473,438

TABLE NO. 6 - FOREIGN INTER-INSURERS AND RECIPROCAL EXCHANGES - 12/31/79

Name of Company	Admitted Assets	Liabilities (Except capital)	Policyholders Surplus	Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Canners Exchange Subscribers at Warner-Ins. Bureau, Ill.	\$ 27,318,683	\$ 18,805,670	\$ 8,513,013	\$ 782,207	\$ 139,352	\$ 147,405
Casualty Reciprocal Exchange, Sub. at Mo.	67,771,485	53,030,541	14,740,944	1,562,955	377,484	904,220
Erie Insurance Exchange, California	362,357,478	267,775,725	94,581,753	25,027,076	11,268,486	12,865,341
Farmers Insurance Exchange, California	2,111,899,246	1,612,480,117	499,419,129	-	-	-
Lumbermen's Underwriting Alliance, Mo.	101,751,524	54,971,786	46,779,766	788,611	93,430	152,323
National Fire & Indemnity Ins. Co., Mo.	2,617,165	845,145	1,772,020	35,845	941	2,091
National Insurance Underwriters, Mo.	11,388,675	9,366,240	2,022,435	106,151	5,146	295,083
Reciprocal Exchange, Subs at, Mo.	27,319,982	20,044,230	7,275,752	3,523	-	-
Southern States Insurance Exchange, Va.	7,713,333	2,838,124	4,875,209	640,812	212,808	558,377
State Automobile Insurance Assn., Ind.	46,969,427	39,234,756	7,734,671	-	-	-
Truck Insurance Exchange, California	694,557,165	588,600,755	105,956,410	55,149	23,982	7,818
United Services Automobile Assn., Texas	1,246,379,778	722,573,889	523,805,889	24,063,312	11,892,627	12,655,527
Warner Reciprocal Insurers, Ill.	7,596,905	4,718,900	2,878,005	41,875	6,649	-16,669
Totals Table No. 6	\$4,715,640,874	\$3,395,285,878	\$1,320,354,996	\$53,107,516	\$24,020,905	\$27,571,516

SUMMARY OF BUSINESS IN MARYLAND IN 1972 OF ALL PROPERTY AND CASUALTY INSURANCE COMPANIES

<u>Line of Business</u>	<u>Direct Premiums Written</u>	<u>Direct Losses Paid</u>
Fire	\$ 48,587,838	\$ 18,933,111
Allied Lines	13,283,957	5,392,452
Farmowners Multiple Peril	5,485,700	1,747,167
Homeowners Multiple Peril	137,359,591	73,442,006
Commercial Multiple Peril	122,954,318	42,864,521
Ocean Marine	8,803,918	3,429,322
Inland Marine	32,775,215	13,324,634
Group Accident & Health	17,364,647	10,117,301
Collectively Renewable A & H	2,422,217	1,569,411
Credit Accident & Health	2,444,476	711,884
Non-Cancellable A & H	871,478	164,887
Guarantee Renewable A & H	2,342,196	1,231,966
Non-Cancellable For Stated Reasons	1,171,471	713,433
Other Accident Only	584,531	136,836
All Other Accident & Health	2,391,330	920,228
Workmen's Compensation	252,045,802	109,597,173
Other Liability	104,363,956	23,861,168
Auto-No Fault-Private Passenger	68,773,205	44,575,731
Other-Auto Liability-Private Passenger	353,538,848	217,441,629
Auto-No Fault-Commercial	3,769,716	1,815,866
Other-Auto Liability-Commercial	83,235,139	45,327,856
Auto Physical Damage-Private Passenger	191,876,944	128,657,629
Auto Physical Damage Commercial	31,534,534	18,643,894
Aircraft (All Perils)	3,055,242	1,723,047
Fidelity	5,632,363	4,146,398
Surety	20,060,102	19,787,442
Glass	369,678	190,600
Burglary & Theft	2,479,826	587,865
Boiler & Machinery	6,505,481	1,812,935
Automobile Medical Payments	1,532,380	317,888
Uninsured Motorists & D & D	1,736,474	1,030,426
Medical Malpractice	26,001,440	4,000,596
Credit	10,663,334	1,149,677
Earthquake	37,246	-
Miscellaneous	2,484,011	61,000
Totals	<u>\$1,568,638,604</u>	<u>\$799,427,989</u>

TABLE NO. 7 - DOMESTIC & FOREIGN TITLE INSURANCE COMPANIES - 12/31/79

	Maryland Business 1979					
	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
<u>Maryland Corporations</u>						
District-Reality Title Ins. Corp., Wash., D.C.	\$ 9,468,920	\$ 4,512,887	\$ 4,956,033	\$ 2,319,056	\$ 25,945	\$ -
Security Title Guarantee Corp. of Balto., Md.	3,544,431	1,234,916	2,309,515	1,630,430	8,134	(-) 6,600
Title Guarantee Company, Balto., Md.	12,824,164	6,269,869	6,554,295	3,949,355	(-) 21,936	15,954
Totals Maryland Title Ins. Companies	\$ 25,837,515	\$ 12,017,672	\$ 13,819,843	\$ 7,898,841	\$ 12,143	\$ 9,354
<u>Foreign Companies</u>						
American Title Insurance Co., Fla.	\$ 41,315,003	\$ 28,021,440	\$ 13,293,563	\$ 82,127	\$ -	\$ -
Berks Title Insurance Co., Pa.	11,474,314	3,224,159	8,250,155	454,947	-	-
Chelsea Title & Guaranty Co., N.J.	7,666,424	5,606,097	2,060,327	553,781	25,865	14,360
Chicago Title Insurance Co., Mo.	120,526,974	73,870,650	46,656,324	1,230,450	56,568	122,188
City Title Insurance Co., N.Y.	3,089,292	1,989,454	1,099,838	-	-	-
Columbia Real Estate Title Co., Wash. D.C.	3,542,058	1,274,258	2,267,800	243,309	91,768	(-) 28,800
Commonwealth Land Title Ins. Co., Pa.	70,744,665	48,320,709	22,423,956	2,329,011	59,073	(-) 12,071
First American Title Ins. Co., Cal.	52,751,511	33,540,878	19,210,633	459,649	-	-
Industrial Valley Title Ins. Corp., Pa.	13,368,676	4,131,860	9,236,816	-	-	-
Jefferson Pilot Title Ins. Co., N.C.	6,767,110	1,305,561	5,461,549	-	-	-
Lawyers Title Insurance Corp., Va.	97,024,934	58,311,205	38,713,729	1,030,982	131,217	202,625
Pioneer National Title Ins. Co., Cal.	130,139,852	75,383,353	54,756,499	2,286,204	16,375	24,798
St. Paul Title Insurance Corp., Mo.	36,798,148	18,377,495	18,420,653	244,407	-	-
Security Title & Guaranty Company, N.Y.	11,716,676	6,663,533	5,053,143	2,406	-	2,200
Stewart Title Guaranty Co., Texas	27,888,406	16,069,813	11,818,593	266,021	13,500	19,500
Title Insurance Co. of Minnesota, Minn.	32,592,931	28,540,370	4,052,561	-	2,002	(-) 2,038
Title Insurance Corp. of Pennsylvania, Pa.	4,580,054	1,752,984	2,827,070	15,929	-	-
USLIFE Title Ins. Co. of New York, N.Y.	20,977,111	16,171,926	4,805,185	833,229	3,035	3,520
Totals Foreign Title Ins. Companies	\$692,964,139	\$422,555,745	\$270,408,394	\$10,032,452	\$ 395,399	\$ 346,282

TABLE NO. 8 - DOMESTIC NON-PROFIT HOSPITAL SERVICE & MEDICAL INDEMNITY CORPS. - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Maryland Business 1979		
				Direct Premiums Written	Direct Losses Paid	Direct Losses Incurred
Blue Cross of Maryland, Inc., Balto., Md.	\$ 131,355,565	\$ 67,435,099	\$ 62,920,466	\$ 363,485,741	\$ 340,123,578	\$ 343,026,231
Blue Shield of Maryland, Inc., Balto., Md.	71,176,676	45,112,222	26,064,454	139,604,780	116,776,336	120,564,336
Denticare of Maryland, Inc., Hyattsville, Md.	74,015	14,906	59,109	71,629	32,243	32,243
Group Health Association, Inc., Wash. D.C.	19,028,682	11,926,708	7,101,974	44,589,900	17,758,474	18,870,998
Group Hospitalization, Inc. Washington, D.C.	181,831,186	127,056,683	54,774,503	263,301,884	240,383,326	249,701,089
Maryland Group Health, Inc. Brookville, Md.	107,561	74,670	32,891	-	-	-
Medical Service of the Dist. of Columbia, Washington, D.C.	102,023,227	62,659,278	39,363,949	256,108,664	226,383,384	226,746,933
Vision Care Services, Inc., Wash., D.C.	306,134	159,842	146,292	190,314	212,258	212,258
Totals Domestic Non-Profit Corps.	\$ 505,903,046	\$ 314,439,408	\$ 191,463,638	\$ 1,066,252,912	\$ 941,669,599	\$ 959,154,088

HEALTH MAINTENANCE ORGANIZATIONS (HMO'S)

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Earned Subscription	
				Income	Claims Paid
Chesapeake Health Plan, Inc., Balto. Md.	\$ -	\$ 235,365	\$ -	\$ 1,011,145	1,003,790
Columbia Medical Plan, Inc., Columbia, Md.	(-)2,292,865	1,177,372	2,557,135	9,429,892	\$ 10,093,550
Constant Care Community Health Center, Inc. Balto., Md.	-	1,110,745	713,338	4,533,026	4,696,836
Georgetown University Community Health Plan, Wash., D.C.	(-)1,371,050	5,381,216	(-) 208,074	21,242,634	21,712,703
Health Plus, Inc., Riverdale, Md.	-	896,930	507,368	269,392	863,068
Metropolitan Baltimore Health Care, Inc. Balto., Md.	860,434	459,838	860,434	1,138,917	2,163,071
Monumental Health Plan, Inc., Balto., Md.	-	3,127,473	(-)1,876,903	3,659,096	5,067,776
South County Family Health Care Corp., West River, Md.	315,125	866,438	315,125	1,405,579	4,988,070
West Baltimore Community Health Care Corp. Balto., Md.	-	188,866	635,253	1,789,541	1,432,892
Totals HMO's	\$ (-)2,488,356	13,374,243	\$ 3,503,676	\$ 44,479,222	\$ 52,021,756

TABLE NO. 9 - DOMESTIC LIFE INSURANCE COMPANIES (LEGAL RESERVES) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979 Insurance		Maryland Business 1979	
					Business Written 1979	In Force Dec. 31, 1979	Premiums Written	Losses Incurred
American Health & Life Insurance Co.	\$ 316,364,789	\$ 211,315,228	*\$ 105,049,560	Ord. Grp.	\$ 427,171 242,255	1,477,866 576,797	\$ 1,784,021 243,774 1,496,066	\$ 455,690 97,043 908,677
Annapolis Life Insurance Company	2,722,423	546,017	2,176,406	Ord.	-	-	-	-
Baltimore Life Insurance Company	234,970,041	218,369,524	16,500,516	Ord. Grp. Ind.	171,897 - -	1,185,246 14,393 75,750	2,548,144 81,669 182,103	821,228 84,000 444,475
Bay Colony Life Ins. Co. of Maryland	1,669,371	9,436	1,659,935	Ord.	-	-	-	-
Chesapeake Life Insurance Company	55,849,232	51,339,510	4,509,722	Ord. Grp. Ind.	51,064 - 21,681	306,778 95,811 59,742	2,322,436 2,751 342,500	444,284 - 55,264
Fidelity & Guaranty Life Ins. Company	205,211,218	166,898,568	38,312,850	Ord. Grp. Cr.	600,321 210,927 -	2,773,328 1,302,435 -	825,483 672,855 6,428	26,147 544,324 462
First Federated Life Ins. Company	27,589,792	22,287,926	5,301,866	Ord. Grp. Cr.	546 413 -	25,042 335,799 -	116,984 16,488 4,469,788	72,083 - 1,960,789
Home Mutual Life Insurance Company	35,333,897	30,919,051	4,414,846	Ord. Grp. Ind.	19,638 723 5,989	120,855 1,899 39,113	2,362,025 33,705 928,335	411,273 11,000 352,026
Monumental Life Insurance Company	570,764,044	502,448,775	68,315,269	Ord. Grp. Ind. Cr.	546,571 249,702 - -	2,786,504 1,006,987 261,975 14,895	10,699,409 1,305,468 1,055,310 14,895	2,737,717 1,992,283 892,711 12,972
Southern Life Insurance Company	983,030	967,347	15,683	Ord.	-	-	-	-
Sun Life Insurance Co. of America	409,004,840	372,978,321	36,026,519	Ord. Grp. Ind.	534,708 - 8,581	2,464,313 156,150 209,708	8,745,072 - 1,698,180	2,207,754 - 660,914
Trans-General Life Insurance Company	6,298,708	1,949,111	4,349,597	Ord.	8,265	36,376	8,414	-
Union Labor Life Insurance Company	661,780,043	633,452,004	28,328,039	Ord. Grp.	13,115 101,128	70,819 3,934,566	43,692 342,390	9,750 189,745
Totals Table No. 9	\$2,528,541,428	\$ 2,213,480,818	\$ 315,060,808		\$ 3,214,695	\$ 19,318,252	\$36,361,208	\$12,509,711
				Ord. Grp. Ind.	\$ 2,373,296 805,148 36,251	\$ 11,247,127 7,424,837 646,288	\$29,455,680 2,699,100 4,206,428	\$ 7,185,926 2,918,395 2,405,390
				Totals	\$ 3,214,695	\$ 19,318,252	\$36,361,208	\$12,509,711
				Cr.	\$	\$ 6,405,709	\$ 2,955,213	

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANIES (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
AAA Life Insurance Company, Wash. D.C.	\$ 9,413,073	\$ 5,874,083	\$ 3,538,990	Ord. \$ 1,991	\$ 3,075	\$ 5,192	\$ -
				Grp. -	-	207,668	25,000
Acacia Mutual Life Ins. Co., Wash. D.C.	789,007,012	744,774,520	44,232,491	Ord. 574,214	3,988,694	15,954,272	1,974,416
				Grp. -	460,019	28	2,895
Acacia National Life Ins. Company, Va.	28,710,261	23,260,695	5,449,566	Ord. -	-	-	-
Academy Life Insurance Company, Colo.	27,241,288	25,083,076	2,158,212	Ord. 505,602	1,292,538	744,380	40,195
				Grp. -	105,442	39,840	-
				Cr. -	-	(- 594)	2,574
Aetna Life Insurance Company, Conn.	18,548,763,342	17,923,037,718	625,730,623	Ord. 3,308,413	14,960,056	5,396,793	1,711,664
				Grp. 9,974,873	110,372,074	6,710,937	7,398,700
Aetna Variable Annuity Life Ins. Co. Conn.	1,417,232,655	1,236,495,676	180,736,979	Ord. 440	209	4,031	-
Agway Life Insurance Co., N.Y.	13,299,967	5,288,679	8,011,288	Ord. 37,952	84,806	2,457	-
				Grp. -	329,531	-	-
Alexander Hamilton Life Ins. Co. of America, Mich.	633,765,782	553,411,870	80,353,911	Ord. 513,210	2,124,256	33,298	75,000
				Grp. 130,371	5,410,974	153	-
				Cr. -	-	1,968,132	729,987
All American Assurance Company, N.C.	61,641,821	55,171,242	6,470,579	Ord. 66,487	513,086	449,130	10,355
				Grp. 21,083	436,613	-	-
				Cr. -	-	133,156	21,548
All American Life & Casualty Co., Ill.	452,936,505	415,615,400	37,321,105	Ord. 879,160	3,693,917	748,224	473,732
				Grp. 748,442	3,977,329	731,863	408,680
Allstate Life Insurance Company, Ill.	1,031,786,516	846,400,553	185,385,962	Ord. 4,101,756	16,242,541	807,487	340,226
				Grp. 38,813	8,332,117	920,775	643,549
				Cr. -	-	24,917	29,216
AM-Life Insurance Company, Mass.	31,820,476	23,266,073	8,554,403	Ord. 67,006	245,147	70,015	-
				Grp. 24,894	821,423	20,643	25,244
American Agency Life Ins. Co., Ga.	21,117,251	17,652,526	3,464,725	Ord. -	1,291,841	969,567	1,452,313
				Grp. -	210	-	-
American Bankers Life Assurance Co. of Florida, Fla.	258,482,885	241,002,925	17,479,960	Ord. 653,524	1,918,563	186,336	39,382
				Grp. 685,144	3,921,944	1,382	27,500
				Cr. -	-	835,607	286,185
American Capital Life Insurance Company, Wash., D.C.	3,174,608	2,653,041	521,566	Ord. 16,787	44,274	241,398	17,000

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANIES (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
American Defender Life Insurance Company, N.C.	\$ 63,651,472	\$ 57,067,267	\$ 6,584,205	Ord. Grp.	\$ 179,074 2,448	\$ 909,926 6,091	\$ - -	\$ 1,201 -
American Family Life Assurance Company of Columbus, Ga.	320,887,775	287,111,802	33,775,948	Ord. Grp.	33,991,191 489,541,600	152,555,661 1,221,513,600	- 39,772	- 26,000
American Fidelity Life Insurance Company, Fla.	146,969,431	138,330,376	8,639,055	Ord. Grp.	107,000 -	1,053,269 163,733	330,057 -	43,500 -
American General Life Insurance Company of Delaware, Del.	752,280,313	713,604,102	38,676,211	Ord. Grp. Ind. Cr.	1,122,723 35,313 - -	2,277,237 542,381 132,781 -	1,735,227 13,895 14,890 14,163	396,367 5,100 13,172 10,880
American General Life Ins. Co. of New York, N.Y.	132,714,409	118,332,565	14,381,844	Ord. Grp. Ind.	135,337 9,475 -	2,392,594 227,643 1,584	44,982 - -	10,000 - -
American Heritage Life Insurance Company, Fla.	167,493,512	147,451,277	20,042,234	Ord. Grp. Cr.	467,149 185,575 -	1,921,954 3,200,795 -	730,054 165,682 (-36,592)	120,627 149,650 183,036
American Income Life Insurance Co., Ind.	116,118,508	106,446,099	9,672,409	Ord. Grp.	749,457 2,271	1,757,023 11,506	780,399 3,070	71,530 6,000
American Life & Accident Insurance Company, Ky.	75,832,792	52,270,707	23,562,085	Ord. Ind.	1,112 18,462	1,563 123,623	- -	- -
American Life Insurance Co. of N.Y., N.Y.	40,255,712	31,752,681	8,503,030	Ord. Grp.	133,771 -	593,489 298,796	36,468 -	- -
American National Ins. Co., Texas	2,339,365,950	2,046,684,836	292,681,113	Ord. Grp. Ind. Cr.	2,911,921 32,740 4,055 -	13,072,894 1,493,225 862,686 -	1,561,358 3,928 5,797 311,083	207,746 19,963 8,455 85,245
American National Life Ins. Company of Texas	16,066,015	10,404,946	5,661,068	Ord.	110,125	1,528,194	2,020	-
American Pioneer Life Ins. Co., Fla.	11,263,289	9,280,656	1,982,632	Ord. Grp.	48,836 10,646	177,467 62,215	21,031 -	- -

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANIES (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
American Progressive Life & Health Insurance Co. of New York, N.Y.	\$ 8,758,952	\$ 4,319,116	\$ 4,439,836	Ord.	\$ 1,412	\$ 1,393	\$ -	-
				Grp.	4,586	4,565	-	-
American Republic Ins. Co., Iowa	95,955,944	73,748,488	22,207,456	Ord.	609,256	1,863,382	153,806	45,652
				Grp.	2,621	11,093	-	-
American Reserve Life Ins. Co., R.I.	12,065,875	9,783,142	2,282,733	Ord.	4,865	24,876	21,424	-
				Cr.	-	-	48,770	8,109
American States Life Ins. Co., Ind.	81,062,680	65,450,529	15,612,151	Ord.	722,084	2,185,450	20,315	17,995
				Grp.	114,674	922,449	1,844	5,023
American United Life Ins. Co., Ind.	1,268,804,435	1,202,709,332	66,095,102	Ord.	478,393	7,542,110	201,129	83,787
				Grp.	326,704	3,262,776	-	-
American Variable Annuity Life Assurance Company, Del.	87,239,653	82,790,099	4,449,553	Ord.	420,500	554,214	29,890	-
				Grp.	-	7,307	-	-
Amica Life Insurance Company, R.I.	7,201,809	1,610,832	5,590,977	Ord.	42,595	106,173	2,894	-
				Grp.	-	68,111	3,737	-
Amoco Life Insurance Company, Neb.	5,184,771	603,668	4,581,103	Ord.	-	1,517	-	-
				Grp.	-	114,577	-	-
Anchor National Life Ins. Co., Cal.	1,413,856,490	1,382,801,878	31,054,612	Ord.	1,442,717	3,112,057	34,196	102,000
Associated Life Ins. Co., Ill.	4,272,192	2,871,011	1,401,181	Ord.	2,625,420	35,009,061	14,252	6,669
				Grp.	2,195,000	26,530,550	-	-
Atlantic American Life Ins. Co., GA.	13,349,674	11,745,113	1,604,560	Ord.	32,990	84,735	2,088	-
				Grp.	11,764	24,520	-	-
				Ind.	-	83	-	-
Bankers Life & Casualty Co., Ill.	1,266,004,003	1,001,718,149	264,285,856	Ord.	982,335	4,210,494	1,345,634	251,130
				Grp.	198,237	1,847,089	3,626	504
Bankers Life Company, Iowa	6,764,447,468	6,527,559,501	236,887,967	Ord.	2,178,234	13,092,525	3,430,756	746,309
				Grp.	2,134,400	18,058,377	314,502	43,337
Bankers Life Ins. Co. of Nebraska, Neb.	705,972,362	660,955,814	45,016,548	Ord.	402,668	307,978	403,366	17,437
				Grp.	21,397	20,949	43,638	51,899
Bankers National Life Ins. Co., N.J.	308,659,852	285,782,753	22,877,099	Ord.	865,497	2,432,120	1,090,670	174,079
				Grp.	34,432	431,120	573,612	211,208
Bankers Security Life Ins. Society, N.Y.	155,337,659	131,796,606	23,541,053	Ord.	452,100	2,000,623	574,282	179,927
				Grp.	314,001	1,839,112	247,458	143,000
				Cr.	-	-	8,062	5,006

*(000 omitted)

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TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/78

*Nationwide Business 1979

Maryland Business 1979

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Business		Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
				Written 1979				
Bankers United Life Assur. Co., Iowa	\$ 76,772,421	\$ 63,571,334	\$ 13,201,087	Ord.	\$ 249,390	\$ 759,137	\$ 643,950	\$ -
				Grp.	79,939	676,368	63,968	48,527
				Cr.	-	-	15,949	-
Beneficial National Life Ins. Co. N.Y.	79,819,084	70,948,268	8,870,816	Ord.	895,082	3,314,476	212,647	23,634
				Grp.	997,220	1,897,567	56,238	20,000
Beneficial Standard Life Ins. Co., Cal.	203,920,278	161,569,986	42,350,291	Ord.	289,666	1,165,638	307,208	20,340
				Grp.	-	115,364	-	-
				Ind.	-	25	-	-
Benefic Trust Life Insurance Co., Ill.	160,393,616	142,161,734	18,231,881	Ord.	120,824	341,792	79,845	1,000
				Grp.	198,899	1,428,461	32,793	-
Berkshire Life Insurance Co., Mass.	422,844,920	395,031,111	27,813,805	Ord.	348,917	2,180,252	2,093,530	480,754
				Grp.	-	14,809	-	-
Boston Mututal Life Ins. Co., Mass.	150,141,542	140,629,998	9,511,545	Ord.	293,449	1,424,886	157,925	68,314
				Grp.	630,234	3,060,107	518,679	367,750
				Ind.	-	41,301	391	1,331
				Cr.	-	-	474	515
Business Men's Assurance Company of America, Mo.	693,803,604	596,821,031	96,982,573	Ord.	2,173,857	8,793,270	174,432	57,404
				Grp.	97,038	2,136,778	2,313	-
Capitol Life Insurance Company, Colo.	1,360,748,170	1,263,681,408	97,066,762	Ord.	1,469,269	3,201,417	295,342	12,291
				Grp.	118,269	1,874,115	23,217	5,000
Centennial Life Insurance Co., Kansas	58,635,454	49,447,770	9,187,683	Ord.	145,441	747,345	1,130	-
				Grp.	66,942	136,131	-	-
Central Life Assurance Co., Iowa	582,189,972	538,622,056	43,567,915	Ord.	539,012	3,403,405	758,941	229,774
				Grp.	12,100	168,880	-	-
Central National Life Ins. Co. of Omaho, Neb.	272,326,062	164,108,134	108,217,928	Ord.	13,752	396,883	28,227	-
				Grp.	35,355	1,399,468	39,061	71,913
				Cr.	-	-	526,536	285,227
Central States Health & Life Co. of Omaha, Neb.	41,168,930	32,806,957	8,361,972	Ord.	54,526	182,898	115	-
				Grp.	59	4,403	-	-
				Cr.	-	-	40,673	44,457
Charter National Life Ins. Co., Mo.	114,995,627	101,348,124	13,647,502	Ord.	194,194	840,459	695,922	77,907
				Grp.	73,446	454,233	-	-
				Cr.	-	-	(- 403)	2,651
Chrysler Life Insurance Company, Mich.	53,634,259	44,283,056	9,351,203	Ord.	-	-	-	-

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
College Life Insurance Co. of America, Ind.	\$ 215,968,645	\$ 194,345,424	\$ 21,623,221	Ord.	210,736	1,331,420	392,325	55,106
Colonial Life & Accident Insurance Company, S.C.	128,763,369	85,363,187	43,400,182	Ord.	316,852	635,394	278,794	23,159
				Grp.	69,964	98,993	-	-
Colonial Life Ins. Co. of America, N.J.	315,107,429	286,903,994	28,203,435	Ord.	303,779	2,033,498	105,392	57,869
				Grp.	230,050	1,304,313	16,845	10,000
				Ind.	-	74,917	2,349	1,797
Colonial Penn Life Ins. Co., Pa.	406,174,290	267,841,831	138,332,459	Ord.	178,475	2,873,881	1,948,931	564,749
				Grp.	2,513	1,496,765	-	-
Columbian Mutual Life Ins. Co., N.Y.	93,983,476	86,876,487	7,106,989	Ord.	448,104	1,243,439	239,563	3,714
				Grp.	-	8,889	3,690	-
				Ind.	2,448	101,688	3,500	-
Columbus Mutual Life Ins. Co., Ohio	473,444,656	434,533,278	38,911,378	Ord.	633,177	3,236,973	2,286,350	299,468
				Grp.	60,431	451,116	38,948	5,000
Combined Insurance Co. of America, Ill.	937,462,850	644,035,988	293,426,862	Ord.	1,205,636	4,579,848	627,282	111,495
				Grp.	20,120	256,055	4,703	177
Commercial Union Life Ins. Co. of America, Del.	81,733,612	70,019,624	11,713,988	Ord.	172,537	898,091	174,945	23,000
				Grp.	-	39	-	-
Connecticut General Life Ins. Co., Conn.	12,240,720,849	11,632,389,724	608,331,125	Ord.	4,558,762	21,642,830	7,046,316	2,019,726
				Grp.	2,641,431	51,183,312	7,844,169	4,802,148
				Cr.	-	-	17,380	70,727
Connecticut Mutual Life Ins. Co., Conn.	4,968,917,428	4,703,022,896	265,894,532	Ord.	3,951,918	23,345,869	11,940,794	2,304,189
				Grp.	-	42,082	-	-
Constitution Life Insurance Co., Del.	79,606,837	57,351,234	22,255,602	Ord.	50,217	360,513	277,987	21,520
				Grp.	1,793	138,800	-	-
Consumers Life Insurance Co., Del.	43,805,982	41,511,930	2,294,052	Ord.	13,760	136,794	93,032	17,833
				Grp.	1,917	89,025	9,888	-
				Cr.	-	-	1,914,494	506,844
Continental American Life Insurance Company, Del.	290,291,365	261,168,101	29,123,354	Ord.	104,504	1,482,334	2,359,942	932,320
				Grp.	5,605	66,712	21,920	20,905
Continental Assurance Company, Ill.	3,029,916,037	2,844,071,467	185,844,570	Ord.	1,388,420	9,487,693	3,349,319	575,717
				Grp.	614,692	10,886,318	534,727	324,295
				Cr.	-	-	1,841	38

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		* Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Covenant Life Insurance Co., N.J.	\$ 21,214,003	\$ 15,534,104	\$ 5,679,899	Ord.	\$ 763,907	\$ 1,943,250	\$ 159,212	\$ 11,655
Credit Life Insurance Co., Ohio	203,563,815	192,111,225	11,452,590	Grp.	134,795	362,879	427,356	351,211
				Ord.	820,075	2,315,889	9,346	5,972
				Grp.	528,702	1,699,495	18,917	-
Crum & Forster Life Insurance Co., N.J.	92,917,998	84,474,089	8,443,909	Cr.	-	-	3,996,459	689,948
				Ord.	318,651	1,045,839	62,846	-
				Grp.	1,243	16,492	-	-
Cudis Insurance Society, Inc., Wisc.	114,044,841	95,083,847	18,960,993	Ord.	-	-	-	-
				Grp.	3,793	3,793	107	-
				Ord.	20,960	26,733	-	-
Cumberland Life Insurance Co., Tenn.	84,891,190	64,261,385	20,629,805	Cr.	-	-	(- 1,189)	-
Cuna Mutual Insurance Society, Wisc.	356,930,001	285,276,717	71,653,284	Ord.	296,161	998,672	141,892	5,370
				Grp.	113,446	11,536,757	895,442	768,873
				Cr.	-	-	1,797,700	1,879,079
Durham Life Insurance Company, N.C.	383,166,297	299,183,620	83,982,676	Ord.	266,017	1,552,220	64,128	8,304
				Grp.	69,861	922,270	6,747	-
				Ind.	-	164,717	5,012	5,054
Educators Mutal Life Ins. Co., Pa.	56,499,662	51,705,441	4,794,221	Cr.	-	-	31,456	19,705
				Ord.	44,228	206,151	817,472	178,035
				Grp.	68,822	814,042	400,586	163,911
Empire State Mutual Life Insurance Company, N.Y.	42,009,899	38,660,045	3,349,853	Ord.	30,547	209,686	36,419	3,000
				Grp.	350	4,297	-	-
				Ind.	-	538	-	-
Employers Life Insurance Co., of Wausau, Wisc.	137,211,676	123,687,339	13,524,137	Ord.	128,554	343,060	57,752	-
				Grp.	145,971	1,870,939	22,608	-
				Cr.	-	-	73,739	-
Employers Modern Life Ins. Co., Iowa	28,873,099	25,280,906	4,592,193	Ord.	75,542	314,607	15,646	-
				Grp.	62,851	134,897	1,324	-
				Ord.	308,157	834,317	30,922	-
Equitable American Life Ins. Co., Iowa	14,650,535	9,862,940	4,787,595	Ord.	-	-	-	-
				Grp.	-	-	-	-
				Ord.	-	-	-	-
Equitable Life Assur. Society of the U.S., N.Y.	30,839,210,723	29,879,901,280	959,309,443	Ord.	11,051,041	50,811,037	18,112,751	5,108,698
				Grp.	8,624,923	132,373,330	13,773,837	10,621,915
				Cr.	-	-	29,420	4,197
Equitable Life Ins. Co. of Iowa, Iowa	1,258,718,668	1,187,249,135	71,469,533	Ord.	495,206	4,717,538	1,477,822	430,702
				Grp.	28,527	40,488	-	-
				Ord.	-	-	-	-
Equitable Life Insurance Company, Va.	285,553,784	234,449,774	51,104,010	Ord.	279,614	1,299,235	2,088,728	518,956
				Grp.	-	17,075	-	-
				Ind.	15,566	250,863	562,063	208,072

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Equitable Variable Life Ins. Co., N.Y.	\$ 65,159,214	\$ 52,510,903	\$ 12,648,311	Ord. \$ 20,682	\$ 49,932	\$ 15,280	\$ -
Erie Family Life Ins. Company, Pa.	27,284,535	18,275,646	9,008,889	Ord. 153,955,004	609,767,585	461,001	-
				Grp. 4,485,400	60,881,252	-	-
Executive Fund Life Ins. Co., Neb.	26,638,581	20,614,212	6,024,369	Ord. 3,436	105,736	10,571	-
Executive Life Ins. Co. of New York, N.Y.	104,718,870	95,652,593	9,066,277	Ord. 45,538	425,049	74,930	18,400
				Grp. -	127,890	-	-
Family Life Insurance Company, Wash.	67,804,981	50,653,311	17,151,670	Ord. 1,829,430	5,739,977	11,672	-
				Grp. -	2,221	-	-
Farmers & Traders Life Ins. Co., N.Y.	123,062,269	113,849,132	9,213,137	Ord. 68,442	596,902	182,768	8,771
Federal Home Life Ins. Co., Ind.	231,741,840	207,335,764	24,406,075	Ord. 483,513	1,821,594	762,594	148,843
				Grp. 83,215	943,703	18,153	20,130
				Cr. -	-	19,251	-
Federal Kemper Life Assur. Co., Ill.	214,698,506	192,518,832	22,179,674	Ord. 3,471,548	8,071,836	1,240,001	65,441
				Grp. 148,097	977,876	87,931	34,947
Fidelity Bankers Life Ins. Co.,	151,315,570	131,707,269	19,608,301	Ord. 409,537	1,749,643	1,685,144	324,261
				Grp. 162,112	1,834,545	884,249	362,000
				Cr. -	-	239,247	72,393
Fidelity Interstate Life Ins. Co., Pa.	6,564,761	3,772,021	2,792,739	Ord. 97,635	304,243	5,430	8,000
				Grp. -	14,946	-	-
Fidelity Life Association, Ill.,	163,859,284	144,492,206	19,367,078	Ord. 28,870	3,536,998	304,509	45,673
				Grp. 1,865	1,222,580	30,330	-
Fidelity Mutual Life Ins. Co., Pa.	834,040,990	801,550,416	32,490,574	Ord. 620,906	3,962,906	1,635,399	282,560
				Grp. 78,508	458,427	39,814	8,000
Fidelity Union Life Ins. Co., Texas	507,257,887	456,404,630	50,853,256	Ord. 1,113,976	6,589,232	1,367,764	28,884
				Grp. 10,968	57,965	-	-
Fireman's Fund American Life Ins. Co., N.J.	336,773,942	252,320,592	84,453,350	Ord. 1,453,707	2,679,943	222,064	31,823
				Grp. 237,966	1,757,251	118,526	42,924
First Colony Life Ins. Co., Inc., Va.	177,246,858	148,509,021	28,737,837	Ord. 1,225,084	3,579,110	965,918	244,834
				Grp. 213,715	1,548,518	184,785	50,000
First Investors Life Ins. Co., N.Y.	30,402,029	25,040,343	5,361,685	Ord. 83,238	340,809	67,149	-
				Grp. 3,447	105,214	-	-
First National Life Ins. Co. of America, Ga.	9,423,450	8,054,155	1,369,295	Ord. -	-	28,961	10,582
				Ind. 28,815,426	101,514,103	-	-
First Virginia Life Insurance Co., Va.	6,141,090	2,533,936	3,607,154	Ord. -	-	-	-
Ford Life Insurance Company, Mich.	125,259,664	98,863,044	26,396,620	Ord. 101,676	312,957	124,516	69,387
				Cr. -	-	1,421,537	921,588

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Foremost Life Insurance Co., Mich.	\$ 53,394,230	\$ 34,030,487	\$ 19,363,743	Ord. \$ 73,288 Grp. 23,046 Cr. -	\$ 191,516 186,773 -	\$ 114,006 (- 1,501) (-33,055)	\$ 24,147 - 162,569
Fort Dearborn Life Ins. Co., Ill.	12,095,998	7,726,151	4,369,846	Ord. 28,199 Grp. 192,748	132,984 1,200,648	- -	- -
Franklin Life Ins. Co., Ill.	2,345,532,198	2,002,232,198	343,300,000	Ord. 2,857,708 Grp. 6,274	13,847,773 465,051	5,521,402 384	815,640 -
Garden State Life Ins. Co., N.J.	33,560,045	24,242,668	9,317,377	Ord. 34,376 Grp. 922	226,324 8,926	1,498 -	- -
General American Life Ins. Co., Mo.	1,523,305,702	1,440,975,224	82,330,477	Ord. 1,367,304 Grp. 1,272,412	7,475,180 12,965,895	2,043,692 178,791	564,399 120,160
General Fidelity Life Ins. Co., Va.	38,357,604	17,715,155	20,642,449	Ord. -	-	-	-
General Services Life Ins. Co., Wash.D.C.	21,418,218	17,354,645	4,063,573	Ord. 7,896 Grp. -	170,721 69,992	154,483 -	58,894 -
Geneva Life Ins. Company, Pa.	29,647,270	22,462,800	7,184,470	Ord. - Cr. -	- -	- 3,882,798	- 775,947
George Washington Life Ins. Co., West Va.	26,363,519	17,522,557	8,840,962	Ord. 1,210 Grp. -	40,603 27,023	11,919 -	5,913 -
Georgia International Life Ins. Co., Ga.	189,176,877	162,457,531	26,719,346	Ord. 247,676 Grp. 125,143	1,223,654 1,098,863	111,559 188	- -
Gerber Life Insurance Company, N.Y.	14,599,499	7,491,306	7,108,193	Ord. 196,227	488,057	43,090	-
Germantown Life Ins. Company, Pa.	6,139,937	1,300,113	4,839,824	Ord. 9,595 Grp. 19,822	72,306 80,319	171 -	- -
Globe Life & Accident Ins. Co., Okla.	168,215,522	127,597,690	40,617,831	Ord. 963,266 Grp. -	3,992,424 528	652,761 -	65,069 -
Globe Life Insurance Company, Ill.	237,751,934	223,541,349	14,210,585	Ord. 104,383 Grp. 1,917 Ind. - Cr. -	694,385 716,114 124,831 -	94,961 1,410 893 935,937	22,442 25,995 20,423 48,222
Golden State Mutual Life Ins. Co., Cal.	78,174,343	72,081,867	6,092,476	Ord. 77,643,092 Grp. - Ind. 3,350,376	373,020,974 2,267,566,407 67,628,287	6,632 - -	- - -
Government Employees Life Ins. Co., Wash., D.C.	194,398,954	153,961,415	40,437,538	Ord. 178,537 Grp. 1,743 Cr. -	1,251,148 376,137 -	2,061,002 147,862 222,583	376,650 106,736 178,637

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Government Personnel Mutual Life Insurance Company, Texas	\$ 153,016,835	\$ 140,783,242	\$ 12,233,592	Ord.	\$ 84,584	\$ 879,423	\$ 413,908	\$ 112,320
				Grp.	-	211,313	-	-
Great American Life Ins. Co., N.J.	278,629,825	245,826,654	32,803,171	Ord.	119,574	498,273	70,277	54,312
				Grp.	-	4,127	508	45,000
Great American Reserve Ins. Co., Texas	166,169,191	147,723,207	18,445,984	Ord.	164,350	1,162,492	4,449	-
				Grp.	68,186	747,420	-	-
Great Commonwealth Life Ins. Co., Texas	129,441,630	121,641,630	7,800,000	Ord.	12,076	616,580	10,919	-
				Grp.	-	102,143	-	-
Great Southern Life Ins. Co., Texas	521,646,666	483,398,819	38,266,847	Ord.	548,610	2,882,948	44,453	3,000
				Grp.	70,717	830,533	-	-
Guarantee Reserve Life Ins. Co., Ind.	31,414,631	28,781,227	2,633,404	Ord.	176,937	444,338	17,929	12,285
				Grp.	1,500	2,990	-	-
Guarantee Trust Life Ins. Co., Ill.	86,739,839	75,034,076	11,705,862	Ord.	358,760	1,188,956	344,565	-
				Grp.	-	14,203	-	-
Guardian Ins. and Annuity Co., Inc. N.Y.	99,431,074	92,807,784	6,623,290	Ord.	-	-	-	-
Guardian Life Ins. Co. of America, N.Y.	1,796,290,631	1,677,525,651	118,764,980	Ord.	1,434,049	8,095,496	1,225,420	349,769
				Grp.	2,276,773	8,520,231	537,486	292,750
Gulf Life Insurance Company, Fla.	627,696,789	548,418,368	79,278,421	Ord.	369,060	2,085,926	91,259	-
				Grp.	82,815	2,421,269	14,444	-
				Ind.	95,138	495,781	-	-
Harleysville Life Ins. Company, Pa.	19,239,185	15,946,276	3,292,908	Ord.	87,890	219,072	192,339	17,370
				Grp.	9,824	52,494	-	-
Hartford Life & Accident Ins. Co., Conn.	363,762,312	276,373,880	87,388,431	Ord.	200,414	913,607	251,185	52,162
				Grp.	798,872	8,371,637	254,555	217,600
Hartford Life Ins. Company, Conn.	689,316,720	652,498,056	36,818,664	Ord.	526,254	2,671,858	408,247	83,736
				Grp.	867,860	3,526,939	245,282	77,100
Hartford Variable Annuity Life Ins. Company, Conn.	221,707,366	216,436,788	5,270,577	Ord.	-	12,914	1,595	-
Herald Life Ins. Company, Fla.	34,200,398	25,444,681	8,755,717	Ord.	50,416	114,015	-	-
				Grp.	2,306	14,893	-	-
				Ind.	88,583	203,295	-	-
Heritage Life Ins. Company, Arizona	22,728,931	13,972,114	8,756,817	Ord.	113	1,606	-	-
				Grp.	-	101,954	-	-
				Cr.	-	-	1,216	-
Holiday Life Ins. Company, Neb.	11,569,127	6,605,796	4,963,330	Ord.	29,184	53,983	763	-

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Home Beneficial Life Ins. Co., Inc., Va.	\$ 628,137,137	\$ 491,039,842	\$ 137,097,295	Ord.	\$ 342,874	\$ 1,850,246	\$4,946,450	\$1,108,462
				Grp.	210	1,267,115	14,476	11,687
				Ind.	64,314	862,246	7,473,459	1,816,047
Home Life Insurance Company, N.Y.	1,795,708,728	1,670,538,227	125,170,501	Ord.	1,647,940	10,394,984	8,540,402	1,256,873
Home Life Ins. Co. of America, Del.	156,160,228	139,245,674	16,914,554	Grp.	435,575	2,812,467	525,910	294,300
				Ord.	149,063	720,011	45,348	24,163
				Grp.	1,030	103,545	-	-
				Ind.	-	71,419	5,957	5,688
Horace Mann Life Ins. Company, Ill.	495,165,699	461,094,182	34,071,517	Ord.	548,379	2,488,404	818,445	48,732
				Grp.	88,045	945,579	125,104	49,937
IDS Life Insurance Co., Minn.	1,270,399,063	1,219,734,751	50,664,311	Ord.	1,496,233	7,352,690	932,048	66,207
				Grp.	358,223	1,317,288	48,488	-
Independence Life & Accident Ins. Company, Ky.	36,509,377	24,218,103	12,291,274	Ord.	60,579	233,179	159,886	-
				Grp.	1,024	4,868	-	-
				Ind.	5,393	22,088	-	-
Independent Liberty Life Ins. Co. Mich.	38,727,045	36,585,002	2,142,043	Ord.	19,098	162,699	157,281	9,203
				Grp.	96,670	907,326	30,779	-
Indianapolis Life Ins. Co., Ind.	541,408,854	495,698,248	45,710,605	Ord.	963,984	4,843,515	1,500,188	14,593
				Grp.	-	22,360	885	-
Industrial Life Ins. Co., Texas	30,499,776	26,294,132	4,205,644	Ord.	349	21,922	132,312	48,574
				Cr.	-	-	(-2,759)	8,526
Integon Life Ins. Corp., N.C.	343,617,409	318,326,161	25,291,247	Ord.	1,441,477	5,596,629	282,377	88,991
				Grp.	135,944	1,802,127	2,484	-
				Cr.	-	-	(-4,450)	24,444
Integrity National Life Ins. Co., Pa.	14,566,084	11,356,597	3,209,486	Ord.	34,279	107,596	198,660	70,925
				Grp.	-	49,856	-	-
				Ind.	6,787	45,825	595,411	119,113
Intercontinental Life Ins. Co., N.J.	36,831,379	32,729,840	4,101,539	Ord.	186,826	370,871	68,838	10,671
				Grp.	20	97,109	-	-
				Ind.	-	391	-	-
International Life Ins. Co. of New York, N.Y.	52,744,802	48,263,743	4,481,059	Ord.	88,217	547,186	14,460	-
				Grp.	600	218,701	-	-
Inter-Ocean Insurance Company, Ind.	110,352,880	98,465,560	11,887,320	Ord.	334,489	1,047,050	313,694	42,484
				Grp.	-	104,941	-	-
				Ind.	20,860	108,145	111,740	500

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Inter-State Assurance Company, Iowa	\$ 36,069,698	\$ 32,898,563	\$ 3,171,134	Ord. 58,892 Ord. 3,830 Ord. 414,736	\$ 275,110 5,207 2,097,326	\$ 65,456	\$ -
Investors Guaranty Life Ins. Co., Cal.	31,212,310	29,012,815	2,199,495	Grp. -	115,731	52,947	-
Investors Life Ins. Co. of America, Pa.	698,512,713	681,537,822	16,974,891	Ord. 16,020	15,920	581	-
Iowa State Travelers Mut. Assur. Co., Iowa	6,923,737	4,009,073	2,914,664	Ord. 11,864	39,434	930	-
J.C. Penny Life Ins. Co., Vt.	124,178,227	56,298,178	67,880,049	Grp. 390	390	-	-
Jefferson National Life Ins. Co., Ind.	203,065,516	186,841,942	16,223,573	Ord. 548,310	1,855,516	154,049	184
Jefferson Standard Life Ins. Co., N.C.	1,568,768,096	1,292,188,379	276,579,717	Grp. 20,979	442,971	-	-
John Alden Life Ins. Co., Minn.	193,877,839	163,652,469	30,225,370	Ord. 351,837	1,659,551	1,905,660	96,976
John Hancock Mutual Life Ins. Co. Mass.	17,318,502,190	16,575,339,247	743,162,943	Grp. 255,233	908,379	7,036	5,000
Kansas City Life Ins. Co., Mo.	841,937,342	763,128,523	78,808,819	Ord. 980,039	6,269,875	2,050,568	423,720
Kemper Investors Life Ins. Co., Cal.	355,015,092	349,083,167	5,931,925	Ord. 8,849	202,095	13,103	2,349
Kennesaw Life and Accident Ins. Co., Ga.	41,405,684	35,513,604	5,892,080	Grp. 7,113	678,345	1,083	104
Kentucky Central Life Ins. Co., Ky.	344,970,250	298,503,469	46,466,781	Cr. -	-	15,463	11,639
Keystone Provident Life Ins. Co., R.I.	35,497,780	29,223,001	6,274,779	Ord. 7,973,509	49,697,454	16,757,096	3,787,237
Lafayette Life Ins. Co., Ind.	190,201,704	172,844,191	17,357,513	Grp. 5,722,914	70,531,795	2,261,107	1,863,230
Liberty Life Assur. Co. of Boston, Mass.	104,625,840	84,938,583	19,687,257	Ind. -	401,526	115,154	95,239
Liberty Life Ins. Company, S.C.	492,972,328	432,288,299	60,684,029	Cr. -	-	77,146	15,718
				Ord. 717,805	4,255,559	1,332,385	706,447
				Grp. 264,662	390,491	12,895	3,000
				Ord. 50,888	334,561	1,559	-
				Ord. 125,613	487,356	88,370	10,617
				Grp. -	134,315	-	-
				Ord. 539,815	2,050,624	258,163	52,521
				Grp. 2,378	1,496,770	666,568	628,168
				Ind. 100,316	512,153	2,580	1,316
				Cr. -	-	17,586	5,680
				Ord. 165,814	735,158	288,546	-
				Grp. -	99,306	-	-
				Ord. 577,685	1,752,298	741,142	43,458
				Grp. 323,466	1,980,025	1,054	11,000
				Ord. 261,513	906,653	562,523	45,084
				Grp. 429,393	2,600,365	165,418	124,000
				Ord. 971,666	4,665,802	347,999	75,650
				Grp. 220,059	1,309,762	222	-
				Ind. -	220,554	2,499	-

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Liberty National Life Ins. Co., Ala.	\$1,525,993,692	\$ 1,273,781,444	\$ 252,212,248	Ord. Grp. Ind.	\$ 1,813,767 130,786 337,670	\$ 7,253,469 804,424 2,253,144	\$ 33,008 - 12,326	\$ 43,000 - 8,790
Life & Casualty Ins. Co. of Tennessee, Tenn.	909,841,667	799,025,651	110,816,016	Ord. Grp. Ind.	1,271,334 9,950 -	5,544,134 798,089 416,707	138,776 - 16,851	39,207 - 24,397
Life Assur. Co. of Pennsylvania, Pa.	21,796,857	19,390,936	2,405,921	Ord. Grp.	52,891 -	254,598 188,326	112,657 -	16,327 -
Life Ins. Co. of California, Cal.	198,096,119	183,020,152	15,075,967	Ord. Grp.	383,582 -	1,978,599 2,655	222,266 -	- -
Life Ins. Co. of New Hampshire, Pa.	21,162,602	13,308,333	7,854,269	Ord. Grp.	143,589 18,319	348,565 590,338	20,780 -	62,000 -
Life Ins. Co. of North America, Pa.	617,384,561	444,951,307	172,433,254	Ord. Grp.	748,465 273,878	3,846,170 5,603,298	1,251,128 336,183	427,026 228,805
Life Ins. Co. of Virginia, Va.	1,377,814,619	1,212,144,739	165,669,880	Ord. Grp. Ind.	911,962 103,296 -	4,422,575 7,428,536 404,781	2,362,800 30,912 145,036	751,039 - 156,942
Lincoln Income Life Ins. Co., Ky.	92,929,963	80,732,691	12,197,272	Ord. Grp. Ind.	347,986 19,674 29,399	775,210 1,068,179 198,749	74,864 328 -	- - -
Lincoln Liberty Life Ins. Co., Neb.	148,636,202	127,668,225	20,967,977	Ord.	124,847	1,096,655	13,546	11,108
Lincoln National Life Ins. Co., Ind.	4,730,166,771	4,463,987,304	266,179,467	Ord. Grp.	2,854,643 1,144,303	32,446,342 18,161,669	11,249,813 2,682,502	3,587,679 1,717,449
Loyal American Life Ins. Co., Ala.	48,740,481	41,547,396	7,193,085	Ord. Grp.	113,840 7,874	391,352 769,002	172 -	3,000 -
Lutheran Mutual Life Ins. Co., Iowa	633,466,328	597,644,939	35,821,388	Ord. Grp.	431,609 -	3,376,952 25,401	364,369 -	15,724 -
Maccabees Mutual Life Ins. Co., Mich.	347,061,240	337,754,079	9,307,161	Ord. Grp.	199,322 628,081	1,222,871 4,617,371	115,024 22,006	71,790 9,697
Maine Fidelity Life Ins. Co., Maine	10,096,938	6,097,084	3,999,853	Ord. Grp.	212,931 -	456,108 70,653	14,846 -	- -
Manhattan Life Ins. Co., N.Y.	514,929,517	489,945,585	24,983,931	Ord. Grp.	569,152 628,175	2,848,663 4,161,020	852,762 457,737	350,497 668,300
Massachusetts General Life Ins. Co., Mass.	97,431,129	78,633,543	18,797,586	Ord. Grp.	147,899 -	483,515 2,079	231,092 (- 60)	40,632 10,000
Massachusetts Indem. & Life Ins. Co. Mass.	146,485,838	123,701,701	22,784,137	Ord. Grp. Cr.	25,545 98,198 -	324,364 220,808 -	48,810 66 932,169	15,120 10 192,850

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Massachusetts Mutual Life Insurance Co., Mass.	\$ 8,340,825,060	\$ 7,925,642,252	\$ 415,182,807	Ord. \$ 6,178,645 Grp. 2,393,645 Cr. -	\$ 32,376,312 11,937,269 -	\$16,993,862 950,818 1,042	\$ 4,085,214 446,058 -
Metropolitan Ins. and Annuity Co., Del.	398,716,157	370,510,606	28,205,551	Ord. -	-	-	-
Metropolitan Life Ins. Co., N.Y.	44,967,562,504	43,215,241,665	1,752,320,839	Ord. 14,688,421 Grp. 337,343 Ind. -	111,658,236 205,458,640 4,159,640	49,022,551 37,184,481 295,864	20,539,682 41,380,947 2,619,051
MIC Life Ins. Corp., Del.	28,012,236	23,385,766	4,626,469	Ord. - Grp. 2,296	- 1,016,622	- -	- -
Michigan Life Ins. Company, Mich.	69,985,319	52,860,037	17,125,282	Ord. 19,327 Grp. 1,300	192,755 1,114,724	12,176 -	- -
Midland Mutual Life Ins. Co., Ohio	353,005,398	326,684,004	26,321,393	Ord. 268,474 Grp. 253,707	1,513,057 1,154,421	366,309 717	19,747 -
Midland National Life Ins. Co. S.D.	178,618,874	158,255,114	20,363,760	Ord. 647,441 Grp. 585	2,431,758 263,895	1,052,651 2,020	143,244 -
Mid South Insurance Co., N.C.	11,711,055	8,881,282	3,048,773	Ord. 1,274 Grp. 38,673	11,628 98,431	- -	- -
Mid-States Life Ins. Co. of America, Fla.	28,588,577	17,141,623	11,446,954	Ord. - Grp. -	- 177,893	- -	- -
Midwestern United Life Ins. Co., Ind.	198,543,589	170,170,671	28,372,918	Ord. 161,422 Grp. -	1,133,600 8,484	87,074 -	7,007 -
Ministers Life & Casualty Union, Minn.	103,893,647	96,260,012	7,633,635	Ord. 81,203 Grp. 176	653,206 185,678	100,694 4,224	2,000 -
Minnesota Mut. Life Ins. Co., Minn.	1,581,177,924	1,485,926,699	95,251,226	Ord. 804,441 Grp. 5,005,432 Cr. -	4,609,156 26,588,387 -	1,103,657 2,507,335 312,608	97,162 1,493,698 225,696
Modern Pioneers' Life Ins. Co., Ariz.	6,421,622	4,900,118	1,521,504	Ord. 8,271 Grp. -	57,101 14,017	6,306 -	- -
Monarch Life Ins. Co., Mass.	542,615,095	449,225,427	93,389,668	Ord. 262,904 Grp. 16,165	1,726,860 434,190	792,187 13,056	207,216 5,000
Montgomery Ward Life Ins. Co., Ill.	104,833,682	56,920,978	47,912,703	Ord. 662,207 Grp. 259,945 Cr. -	1,826,516 2,587,385 -	1,017,213 334,179 1,039,559	229,771 355,700 709,489
Mutual Benefit Life Ins. Co., N.J.	5,181,443,876	5,047,061,878	134,381,997	Ord. 2,363,321 Grp. 2,382,468	16,200,377 18,494,480	5,113,123 779,523	936,125 677,700
Mutual Life Ins. Co. of New York, N.Y.	7,412,471,759	6,997,196,020	415,275,739	Ord. 3,964,143 Grp. 1,812,903	24,886,414 9,045,028	11,153,581 495,884	2,315,703 378,538

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Mutual Life Ins. Co. of Washington D.C., Wash. D.C.	\$ 9,741,010	\$ 7,146,445	\$ 2,594,565	Ord. \$ 1,180 Grp. - Ind. 13,489	\$ 6,240 676 47,396	\$ 18,248 - 43,685	\$ 5,000 - 28,429
Mutual of Omaha Ins. Co., Neb.	1,395,033,839	1,034,425,932	360,607,907	Ord. 169,944 Grp. 202,957	619,320 1,135,441	- -	- -
Mutual Security Life Ins. Co., Ind.	185,171,339	171,872,548	13,298,791	Ord. 336,513 Grp. 51,439	1,476,051 509,094	171,854 16,296	- 10,000
Mutual Trust Life Ins. Co., Ill. National Ben Franklin Life Ins. Corp., Wisc.	385,682,018 202,824,437	349,791,949 178,132,437	35,890,068 24,692,000	Ord. 121,075 Ord. 83,997 Grp. 120,750	1,275,936 448,333 603,715	212,253 2,268,388 202,362	10,369 131,196 80,885
National Fidelity Life Ins. Co., Mo.	227,332,226	206,619,101	20,713,125	Ord. 431,771 Grp. 1,014	1,900,083 290,687	207,697 1,500	11,276 -
National Home Life Assur. Company, Mo.	205,575,514	174,163,216	31,412,297	Ord. 2,069,853 Grp. 1,237,226	3,527,114 1,805,605	498,061 67,796	48,990 -
National Independence Life Ins. Co., Ill.	13,160,374	9,203,636	3,956,737	Ord. 38 Grp. 4	1,774,653 13,174	979 -	- -
National Life & Accident Ins. Co., Tenn.	2,790,165,170	2,330,176,223	459,989,487	Ord. 2,211,643 Grp. 74,824 Ind. 2,552	12,859,199 1,577,962 1,978,547	1,688,289 18,035 650,155	420,489 4,000 238,389
National Life Ins. Company, Vt. National Old Line Ins. Co., Ark.	2,330,369,946 232,945,629	2,179,975,873 205,075,151	150,394,073 27,870,477	Ord. 1,166,834 Ord. 1,110,656	9,867,238 4,607,290	3,288,214 61,777	692,849 33,529
National Travelers Life Company, Iowa	128,160,972	115,695,139	12,465,833	Ord. 19,599 Grp. 190,410 Ord. 210,356	926,263 9,568,603 1,973,634	93,008 6,809,451 197,301	- 1,002,454 157,564
Nationwide Life Ins. Company, Ohio	1,666,812,840	1,553,428,480	113,384,360	Ord. 2,196,426 Grp. 244,232 Cr. -	9,568,603 1,973,634 -	6,809,451 197,301 183,158	1,002,454 157,564 61,251
New England Mutual Life Insurance Company, Mass.	6,314,187,282	5,978,300,202	335,887,080	Ord. 4,379,128 Grp. 974,435 Cr. -	22,577,424 5,409,093 -	8,077,587 596,574 17,220	1,364,596 516,083 4,227

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
New York Life Ins. Co., N.Y.	\$18,479,223,738	\$17,459,443,956	\$1,019,779,781	Ofd. Grp.	\$ 15,106,746 2,533,589	\$ 87,846,932 23,918,422	\$28,224,640 2,763,713	\$6,398,552 1,090,084
North American Co. for Life & Health Insurance, Ill.	381,063,517	318,272,113	62,791,403	Ord. Grp. Cr.	1,281,999 140,863 -	4,620,905 1,252,996 -	741,750 95,827 68,193	386,223 20,110 4,455
North American Equitable Life Assur. Company, Ohio	16,111,288	14,705,589	1,405,699	Ord. Grp. Ind.	13,623 6,517 -	133,759 111,544 4,472	1,037,669 - 92,866	298,423 - 72,370
North American Life & Casualty Company, Minn.	327,282,496	283,264,156	44,018,340	Ord. Grp.	522,585 940,975	2,742,173 3,293,029	167,050 226,665	10,000 101,260
North Carolina Mutual Life Insurance Company, N.C.	184,783,115	164,402,911	20,380,204	Ord. Grp. Ind.	113,260 10,572 75,975	405,384 376,540 346,933	557,281 8,194 866,285	143,010 - 285,096
Northern National Life Ins. Co., N.D.	34,331,310	30,002,539	4,328,771	Ord.	288,494	540,445	64,874	-
Northwestern Mut. Life Ins. Co., Wisc.	10,553,947,330	10,002,942,227	551,005,103	Ord. Grp.	8,622,243 -	51,461,816 205,571	13,196,713 -	2,720,453 -
Northwestern National Life Ins. Company, Minn.	1,537,648,953	1,435,625,560	102,023,393	Ord. Grp.	1,108,109 3,046,518	5,708,505 17,340,969	581,842 2,066,481	240,668 1,964,009
Occidental Life Ins. Co. of California, Cal.	2,555,514,211	2,379,999,738	175,514,473	Ord. Grp. Cr.	7,194,071 3,053,382 -	37,195,897 22,575,826 -	4,377,730 478,714 131,770	1,395,210 278,483 7,561
Occidental Life Ins. Co. of North Carolina, N.C.	142,412,755	130,464,185	11,948,570	Ord. Grp.	134,377 -	840,358 301,094	644,277 -	79,453 -
Ohio Life Ins. Company, Ohio	38,615,516	26,125,265	12,490,251	Ord. Grp.	137,316 -	602,837 99,969	261,583 -	56,466 -
Ohio National Life Ins. Co., Ohio	697,782,722	653,582,879	44,199,843	Ord. Grp.	453,635 112,022	3,110,715 1,667,446	293,416 38,732	61,382 52,800
Ohio State Life Insurance Co., Ohio	319,927,863	245,717,466	74,210,397	Ord. Grp.	135,960 16,075	1,444,836 553,654	475,407 18,475	44,867 -

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Old Line Life Insurance Co., Wisc.	\$ 222,928,436	\$ 184,688,690	\$ 38,239,746	Ord.	\$ 3,635,509	\$ 10,834,991	\$ 972,267	\$ 137,400
				Grp.	-	423,032	162	-
Old Republic Life Ins. Co., Ill.	186,585,463	162,251,315	24,334,148	Ord.	1,069,439	825,802	310,560	900,764
				Grp.	576,293	679,617	661,039	-
				Cr.	-	-	1,727,566	685,188
Omaha Financial Life Ins. Co., Minn.	16,728,409	5,911,962	10,816,447	Ord.	18,574	42,883	-	279
				Grp.	1,080	13,878	-	-
Pacific Fidelity Life Ins. Co., Cal.	53,970,552	42,887,909	11,082,645	Ord.	90,760	615,727	108,269	2,707
				Grp.	215	102,388	-	-
Pacific Mutual Life Ins. Co., Cal.	2,623,865,206	2,478,838,765	145,026,440	Ord.	858,680	4,143,969	736,365	350,046
				Grp.	1,991,326	12,157,641	310,884	132,225
Pan-American Life Ins. Co., La.	585,320,109	529,698,275	55,621,834	Ord.	582,724	3,321,341	664,136	231,720
				Grp.	258,151	2,372,392	237,975	28,500
Paul Revere Life Ins. Co., Mass.	755,596,216	672,660,974	82,935,242	Ord.	665,435	2,948,563	510,695	80,146
				Grp.	191,757	1,838,046	91,811	11,000
Paul Revere Variable Annuity Ins. Company, Mass.	117,909,360	115,000,213	2,909,147	Ord.	20,721	30,866	5,248	-
				Grp.	30,329	281,757	45,434	4,500
Peninsular Life Ins. Company, Fla.	137,919,900	126,715,774	11,204,126	Ord.	101,499	683,513	7,423	5,917
				Grp.	82,927	304,537	-	-
				Ind.	24,782	118,814	-	-
Penn Mutual Life Ins. Company, Pa.	3,652,185,979	3,514,367,257	137,818,722	Ord.	2,307,147	14,356,718	4,646,296	1,292,104
				Grp.	232,299	2,305,503	57,403	91,000
Pennsylvania Life Ins. Company, Pa.	288,721,967	250,570,827	38,151,140	Ord.	198,797	1,214,924	270,865	29,690
				Grp.	-	248	-	-
				Ind.	-	56	-	-
Pennsylvania National Life Ins. Co., Pa.	21,283,558	18,603,022	2,680,536	Ord.	59,986,136	176,584,314	181,675	14,775
				Grp.	443,000	37,888,587	5,737	-
Peoples Life Ins. Co., Wash. D.C.	513,043,739	452,039,403	61,004,336	Ord.	772,583	2,851,824	12,775,765	2,154,731
				Grp.	4,996	396,088	310,005	400,807
				Ind.	-	397,856	2,973,851	1,372,241
Personal Life Ins. Company, Mo.	36,546,765	28,586,846	7,959,918	Ord.	-	76,965	-	-
Philadelphia Life Ins. Co., Pa.	747,631,294	711,986,509	35,644,785	Ord.	2,388,199	7,162,770	270,181	579,850
				Grp.	202,033	3,427,266	48,243	10,682
				Cr.	-	-	549	-
Philadelphia United Life Ins. Co. Pa.	25,400,902	17,837,022	7,563,880	Ord.	5,783	14,030	39,535	7,000
				Ind.	21,965	87,953	771,284	67,672

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Phoenix Mutual Life Ins. Co., Conn.	\$2,753,069,625	\$ 2,582,225,788	\$ 170,843,837	Ord.	\$ 2,176,788	\$ 12,112,427	\$ 3,663,650	\$ 777,294
Physicians Life Ins. Co. of Omaha, Neb.	13,488,329	8,532,367	4,955,962	Grp.	2,319,012	13,990,371	980,952	567,686
Physicians Mutual Ins. Co., Neb.	115,954,936	77,835,455	38,119,480	Ord.	76,162	210,903	14,494	13,800
Pilot Life Ins. Company, N.C.	953,364,971	821,574,255	131,790,715	Ord.	-	-	-	-
				Ord.	748,161	4,068,139	1,054,555	172,410
				Grp.	1,013,552	9,773,889	158,225	137,555
				Ind.	1,071	178,618	4,689	12,692
				Cr.	-	-	348,927	270,240
Preferred Risk Life Ins. Co., Colo.	50,255,132	36,502,417	13,752,715	Ord.	210,026	756,885	17,792	-
				Grp.	452	131,732	-	-
Presbyterian Ministers' Fund, Pa.	218,362,470	204,745,782	13,616,688	Ord.	136,829	1,133,677	254,020	160,325
				Grp.	234	5,799	-	-
Progressive Life Ins. Co., N.J.	37,333,678	35,557,680	1,775,998	Ord.	30,846	109,523	140,995	12,400
				Grp.	-	5,706	-	-
				Ind.	45,714	147,901	512,241	60,713
Protected Home Mut. Life Ins. Co., Pa.	38,209,713	35,854,823	2,354,890	Ord.	59,149,169	257,413,547	116,989	10,365
Protective Life Ins. Co., Ala.	358,990,471	319,790,469	39,200,001	Ord.	498,307	2,500,188	321,961	6,457
				Grp.	200,029	2,682,512	626	5,807
Provident Alliance Life Ins. Co., Cal.	181,139,515	112,507,201	68,632,314	Ord.	12,930	234,838	-	-
				Grp.	-	373,134	-	-
				Cr.	-	-	32,300	1,162
Provident Indemnity Life Ins. Co., Pa.	15,978,941	14,006,355	1,972,586	Ord.	2,969	7,095	51,045	24,000
				Grp.	28,065	302,861	2,762	-
				Ind.	3,488	10,650	102,094	14,726
Provident Life & Accident Ins. Co., Tenn.	1,730,184,136	1,493,147,884	237,036,251	Ord.	1,397,718	7,189,676	1,798,694	515,245
				Grp.	2,234,090	22,296,621	720,092	470,915
Provident Mutual Life Ins. Company of Philadelphia, Pa.	1,815,494,138	1,720,559,468	94,934,669	Ord.	1,019,954	7,346,813	4,575,658	1,010,831
				Grp.	305,442	3,046,968	79,270	56,128
Provident National Assur. Co., Iowa	137,974,621	112,304,763	25,699,858	Ord.	-	-	-	-
Prudential Ins. Co. of America, N.J.	54,734,106,860	52,572,817,072	2,161,289,788	Ord.	27,810,333	164,466,090	47,914,259	13,500,598
				Grp.	18,963,833	187,085,446	17,671,699	13,516,317
				Ind.	-	4,571,955	243,429	2,190,695
				Cr.	-	-	994,992	481,928
Puritan Life Ins. Company, R.I.	137,838,740	103,573,090	34,265,650	Ord.	1,387,829	4,162,222	294,475	75,130
				Grp.	1,525	1,063,726	7,248	(-1,356)
				Cr.	-	-	(- 448)	(- 51)

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		* Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Insurance In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Reliance Standard Life Ins. Co., Ill.	\$ 214,940,038	\$ 182,563,642	\$ 32,376,396	Ord.	\$ 144,258	\$ 814,205	\$ 451,898	\$ 33,628
				Grp.	52,466	733,101	143,704	51,000
				Ind.	-	19,757	-	-
Republic National Life Ins. Co., Texas	635,434,500	571,844,177	63,590,322	Ord.	1,099,250	5,587,790	867,698	213,379
				Grp.	883,964	7,518,356	42,969	4,519
Republic Vanguard Life Ins. Co., Texas	26,880,050	12,971,568	13,908,482	Ord.	279,510	1,168,418	48,433	5,390
				Grp.	75,553	86,300	2,050	-
Reserve Life Ins. Company, Texas	255,167,980	172,219,237	82,948,743	Ord.	281,615	1,250,001	481,204	62,679
				Grp.	-	245,010	5	-
Safeco Life Ins. Company, Wash.	354,401,374	326,556,485	27,844,889	Ord.	582,638	2,595,188	324,062	28,458
				Grp.	1,479,389	7,628,905	151,682	36,024
St. Paul Life Ins. Company, Minn.	51,240,035	40,995,215	10,244,819	Ord.	384,086	949,986	1,345	-
				Grp.	47,475	250,002	-	-
Security Benefit Life Ins. Co., Kansas	536,752,728	484,530,220	52,222,508	Ord.	231,474	4,963,810	461,820	26,664
				Grp.	29,700	2,385,194	43,483	68,200
Security Connecticut Life Ins. Co. Conn.	124,393,680	103,887,711	20,505,969	Ord.	2,018,638	5,247,095	2,926,315	970,358
				Grp.	99,961	422,876	28,234	9,500
Security Life & Accident Co., Colo.	198,745,652	175,673,123	23,072,529	Ord.	356,178	4,498,230	126,336	-
				Grp.	200,761	947,251	476,790	-
Security Mut. Life Ins. Co., N.Y.	263,536,412	247,011,512	16,524,900	Ord.	221,868	1,468,373	612,611	120,432
				Grp.	2,755	384,545	-	-
Security of America Life Ins. Co., Pa.	48,716,870	40,291,894	8,424,976	Ord.	6,807	65,785	23,169	35,488
				Grp.	14,809	54,909	36	-
				Cr.	-	-	1,145,358	360,743
Sentry Life Ins. Company, Wisc.	458,727,725	432,030,171	26,697,554	Ord.	319,681	1,443,129	85,328	2,000
				Grp.	291,607	3,308,337	139,818	35,500
Shenandoah Life Ins. Co., Va.	223,783,001	209,323,278	14,459,723	Ord.	185,000	1,079,380	418,814	142,877
				Grp.	111,361	1,876,265	349,234	384,483
Southland Life Ins. Company, Texas	836,657,313	775,400,616	61,256,698	Ord.	898,340	4,423,328	468,379	92,183
				Grp.	58,043	1,626,358	-	-
				Ind.	26,768	502,076	151,852	61,071
Southwestern General Life Ins. Co., Texas	84,577,117	67,758,624	16,818,493	Ord.	50,196	211,343	27,458	-
				Grp.	-	11	-	-
				Ind.	102,041	342,843	36,692	6,175
Southwestern Life Ins. Company, Texas	1,830,104,178	1,708,205,372	121,898,806	Ord.	973,862	6,502,477	1,394,899	649,884
				Grp.	61,906	2,205,850	118,909	21,312
				Cr.	-	-	655	-
Sovereign Life Ins. Co. of California, Ca.	20,508,941	14,033,748	6,475,193	Ord.	592,315	1,302,927	4,185	-

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Springfield Life Ins. Co., Mass.	\$ 59,529,518	\$ 48,009,920	\$ 11,519,598	Ord.	\$ 17,125	\$ 222,798	\$ 11,233	\$ -
Standard Life Ins. Co. of Indiana, Ind.	112,413,810	101,649,508	10,764,302	Grp.	9,871	164,626	196	-
Standard of America Life Ins. Co., Ill.	52,647,916	45,644,233	7,003,682	Ord.	98,767	415,840	147,749	35,292
State Farm Life Ins. Co., Ill.	2,905,358,085	2,497,831,849	407,526,236	Grp.	150	3,162	81	-
State Life Ins. Company, Ind.	140,323,624	127,694,498	12,629,126	Ord.	93,703	442,588	2,664	5,208
State Mutual Life Assur. Co. of America, Mass.	2,202,073,533	2,105,016,760	97,056,773	Grp.	273,611	1,689,164	-	-
Stuyvesant Life Ins. Co., Pa.	118,313,532	103,593,535	14,719,997	Ord.	10,980,601	42,185,835	10,767,010	1,582,788
Sun Life Assur. Co. of Canada, Del.	40,737,989	33,059,027	7,678,962	Grp.	14,815	2,160,375	237,829	289,708
Supreme Life Ins. Co. of America, Inc., Ill.	50,638,435	49,706,399	932,036	Cr.	-	-	153,155	46,277
Surety Life Ins. Co., Utah	53,691,451	47,624,132	6,067,319	Ord.	89,596	615,305	106,373	14,736
Teachers Ins. & Annuity Assn. of America, N.Y.	8,297,558,029	7,992,707,305	304,850,993	Grp.	-	4,294	-	-
Teachers Protective Mutual Life Ins. Company, Pa.	10,056,035	8,840,609	1,215,426	Ord.	728,592	7,109,624	2,633,091	559,173
Time Insurance Company, Wisc.	173,626,303	130,017,528	43,608,775	Grp.	835,712	5,770,981	732,586	450,164
Transamerica Life Ins. & Annuity Company, Cal.	947,583,928	928,158,471	19,425,450	Ord.	116,823	376,564	136,326	11,182
Transport Life Ins. Company, Texas	122,267,497	109,923,430	12,344,067	Cr.	-	-	1,200,794	382,751
Travelers Ins. Company, Conn.	11,816,987,373	11,256,689,857	560,297,516	Ord.	17,274	88,374	23,680	8,800
				Grp.	3,446	1,213,332	450	-
				Ind.	16,840	114,967	193,425	34,568
				Ord.	175,406	654,871	31,175	-
				Grp.	-	464,410	-	-
				Ord.	726,059	4,504,703	953,145	139,167
				Grp.	32,016	1,691,268	161,417	111,500
				Ord.	1,394	25,845	43,430	1,000
				Grp.	444	1,708	-	-
				Ord.	774,674	2,140,023	16,840	-
				Grp.	82,756	832,675	-	10
				Ord.	64,249	3,042,840	307,382	174,521
				Grp.	-	3,791	-	-
				Ord.	147,579	669,049	256,002	-
				Grp.	13,830	489,429	34,207	-
				Ord.	1,773,364	12,293,048	3,454,604	1,847,308
				Grp.	4,444,092	82,589,647	9,481,132	6,615,173
				Cr.	-	-	3,465	4,260

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		*Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Union Central Life Ins. Co., Ohio	\$1,191,068,465	\$ 1,116,073,733	\$ 74,994,731	Ord.	\$ 373,937	\$ 4,566,672	\$ 1,032,498	311,633
				Grp.	75,123	3,243,935	83,883	30,500
Union Fidelity Life Ins. Co., Pa.	73,109,255	62,803,452	10,305,803	Ord.	148,077	321,762	135,023	37,715
				Grp.	268,938	222,397	118	1,000
Union Mutual Life Ins. Co., Maine	1,607,950,239	1,528,278,992	79,671,247	Ord.	277,019	1,762,143	297,630	5,000
				Grp.	26,970	3,311,125	107,089	51,500
Union Mutual Stock Life Ins. Co. of America, Maine	203,619,237	189,574,111	14,045,126	Ord.	124,932	487,245	15,788	-
				Grp.	1,264,537	5,481,616	242,056	110,725
Union Security Life Ins. Co., Ga.	45,546,222	33,947,387	11,598,835	Ord.	1,437	58,232	779	-
				Cr.	-	-	27,985	21,564
United American Ins. Co., Texas	116,570,586	84,477,415	32,093,170	Ord.	67,592	267,787	255,778	69,884
				Ind.	-	78,244	-	-
United Benefit Life Ins. Co., Neb.	1,604,688,592	1,475,065,179	129,603,412	Ord.	1,731,597	8,105,557	2,455,848	421,608
				Grp.	1,176,600	12,793,736	264,802	151,791
United Equitable Life Ins. Co., Ill.	15,371,746	11,213,803	4,157,942	Ord.	5,078	7,844	-	-
United Family Life Ins. Co., Ga.	148,427,215	135,673,351	12,753,864	Ord.	236,971	1,208,906	11,032	-
				Grp.	7,515	25,516	-	-
United Ins. Co. of America, Ill.	863,633,420	719,463,155	144,170,266	Ord.	485,973	1,933,132	2,342,560	527,529
				Grp.	-	509,325	22,358	34,500
				Ind.	984,655	2,504,045	9,423,247	2,003,768
United Investors Life Ins. Co., Mo.	73,375,406	44,105,626	29,269,780	Ord.	1,156,604	4,757,652	187,487	76,700
United Life & Accident Ins. Co., N.H.	215,019,644	198,937,873	16,081,771	Ord.	545,160	2,495,157	979,723	98,293
				Grp.	143,694	338,488	98,992	15,130
United Pacific Life Ins. Co., Wash.	53,233,774	38,898,774	14,335,000	Ord.	277,577	689,066	1,014	-
				Grp.	143,944	1,130,335	5,700	-
United Presidential Life Ins. Co, Ind.	43,298,751	37,391,302	5,907,449	Ord.	438,262	1,119,377	229,276	76,400
				Grp.	15,002	108,494	-	-
United Republic Life Ins. Co., Pa.	75,647,149	70,186,036	5,461,112	Ord.	66,812	456,386	112,574	-
United Services General Life Co., Okla.	4,952,207	2,422,646	2,529,561	Ord.	99,344	188,463	98,369	-
				Grp.	-	230,696	188	-
United Services Life Ins. Co., Wash. DC.	351,606,511	299,368,919	52,237,592	Ord.	227,400	2,302,046	942,808	279,702
				Grp.	-	460,992	49	-
United States Life Insurance Company in the City of New York, N.Y.	468,886,832	417,160,861	51,725,971	Ord.	932,773	3,576,914	696,584	135,278
				Grp.	786,755	2,920,984	859,227	510,000
				Cr.	-	-	1,890	1,394

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	*Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Unity Mutual Life Ins. Co., N.Y.	\$ 74,700,758	\$ 71,695,175	\$ 3,005,582	Ord. \$ 101,713 Grp. 65,975 Ind. -	\$ 374,579 91,360 40,592	16,166 \$ - 2	\$ 7,419 - 346
University Life Ins. Co. of America, Ind.	31,518,641	25,380,888	6,137,753	Ord. 388,419 Grp. 18,455	1,476,707 99,831	372,091 1,829	3,011 -
USAA Life Ins. Company, Texas	165,353,169	140,284,685	25,068,483	Ord. 1,346,417 Grp. 10,893	4,245,012 151,175	960,555 -	40,273 -
USLIFE Credit Life Ins. Co., Ill.	58,750,989	44,984,493	12,766,496	Ord. - Cr. -	373,738 -	- 471,588	- 225,089
Valley Forge Life Ins. Co., Pa.	58,377,990	48,758,619	9,619,370	Ord. 15,846 Grp. 10,663 Cr. -	534,126 890,595 -	248,696 54,195 (- 295)	66,217 66,082 (- 861)
Variable Annuity Life Ins. Co., Texas	1,270,690,730	1,225,707,164	44,983,566	Ord. -	6,756	7,582	-
Volunteer State Life Ins. Co., Tenn.	240,025,664	229,833,090	10,192,574	Ord. 277,332 Grp. - Cr. -	1,403,206 25,531 -	54,371 -	8,000 -
Washington National Ins. Co., Ill.	965,486,247	848,144,614	117,341,633	Ord. 679,309 Grp. 854,860 Ind. 143,292 Cr. -	3,011,213 6,979,098 899,141 -	2,396,751 845,450 391,481 82,640	758,896 400,408 123,653 90,102
Washington Square Life Ins. Co., Pa.	10,080,504	7,372,852	2,707,652	Ord. 4,919 Grp. - Ind. 103,959	43,084 124,344 1,969,326	159,230 105,465 970,297	29,621 - 237,450
Western & Southern Life Ins. Co., Ohio	2,911,687,432	2,669,042,192	242,645,239	Ord. 1,606,571 Grp. 152,712 Ind. 103,959	11,668,726 478,379 1,969,326	1,152,320 -	163,923 -
Western Life Ins. Co., Minn.	357,382,500	326,376,044	31,006,456	Ord. 371,937 Grp. 96,264	2,577,360 2,602,253	242,178 64,554	22,328 (-5,000)
Western National Life Ins. Company, Texas	237,591,331	221,694,778	15,896,552	Ord. 259,863 Grp. -	625,173 267,951	18,064 -	5,556 -
Western Reserve Life Assurance Company of Ohio, Ohio	80,792,837	73,568,911	7,223,926	Ord. 558,132 Grp. -	1,777,264 133,091	1,577,874 -	220,489 -
Westfield Life Ins. Co., Ohio	30,487,408	20,508,772	9,978,635	Ord. 147,226 Grp. -	559,437 74,670	135,416 29,294	- -
Wisconsin Life Ins. Co., Wisc.	113,539,821	94,147,056	19,392,765	Ord. 117,244 Grp. 159,025	519,293 1,392,290	7,098 -	- -
Wisconsin National Life Ins. Co., Wisc.	113,689,127	93,725,697	19,963,430	Ord. 113,150 Grp. -	687,381 274,048	9,531 -	2,000 -

*(000 omitted)

TABLE NO. 10 - FOREIGN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	* Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
World Insurance Company, Neb.	\$ 97,787,949	\$ 90,435,417	\$ 7,352,532	Ord. \$ 41,789	\$ 203,288	\$ 40,255	\$ 21,639
World Service Life Ins. Co., Colo.	249,315,987	240,614,109	8,701,877	Grp. 49	335,376	577	1,000
				Ord. 116,404	1,319,887	114,568	20,000
				Grp. 34,828	1,020,777	-	-
				Ind. -	610	-	-
Zurich American Life Insurance Company, Ill.	16,621,441	10,212,100	6,409,341	Cr. -	-	88,796	-
				Ord. 151,081	509,583	70,663	-
Zurich Life Insurance Co., N.Y.	5,649	1,601,273	4,048,249	Grp. 2,588	276,133	31,477	25,500
				Ord. 5,977	85,559	927	-
				Grp. -	23,999	-	-
Totals Table No. 10	\$35,607,950,590	\$ 33,375,467,474	\$2,238,126,970	\$28,057,627	\$ 226,100,237	\$44,364,574	\$15,455,496
				Ord. \$16,937,193	\$ 88,981,221	\$20,859,209	\$ 5,212,622
				Grp. 9,888,528	131,705,302	12,040,090	7,843,064
				Ind. 1,231,906	5,413,714	11,465,275	2,399,810
				Totals \$28,057,637	\$ 226,100,237	\$44,364,574	\$15,455,496
				Cr. -	-	\$ 3,072,811	\$ 1,100,444

*(000 omitted)

TABLE NO. 11 - ALIEN LIFE INSURANCE COMPANY (LEGAL RESERVE) - 12/31/79

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus		* Nationwide Business 1979		Maryland Business 1979	
					Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Canada Life Assurance Company	\$ 372,235,728	\$ 366,540,292	\$ 5,695,436	Ord.	\$ 231,349	\$ 1,754,329	\$ 612,309	\$ 9,549
				Grp.	99,837	1,088,726	10,249	14,800
Confederation Life Insurance Company	332,932,250	326,583,763	6,348,487	Ord.	483,992	2,702,593	973,123	27,608
				Grp.	535,111	2,975,729	139,778	99,800
Crown Life Insurance Company	871,798,794	867,928,661	3,870,133	Ord.	1,375,354	7,263,761	1,941,309	504,491
				Grp.	2,022,602	10,466,335	602,245	532,500
				Cr.	-	-	3,317	4,742
Great-West Life Assurance Company	1,772,348,127	1,716,272,967	56,075,160	Ord.	672,669	3,591,840	781,365	24,785
				Grp.	2,803,575	13,634,153	441,707	560,895
Manufacturers Life Insurance Co.	1,555,772,884	1,513,541,532	42,231,352	Ord.	1,720,640	7,903,903	3,032,415	415,409
				Grp.	69,840	2,313,580	191,693	75,000
National Life Assurance Co. of Canada	44,826,839	41,070,839	3,756,000	Ord.	257,595	1,059,396	170,651	24,896
				Grp.	209,283	1,087,054	40,763	42,138
				Cr.	-	-	32,361	34,823
North American Life Assurance Company	260,071,049	252,348,140	7,722,909	Ord.	456,518	2,754,384	1,562,554	224,291
				Grp.	218,289	1,937,215	795,723	692,157
Sun Life Assurance Company of Canada	1,459,651,748	1,412,732,612	46,919,136	Ord.	1,007,820	5,488,070	4,296,859	1,244,517
				Grp.	588,409	3,568,076	383,744	124,000
	<u>\$6,669,637,419</u>	<u>\$ 6,497,018,806</u>	<u>\$ 172,618,613</u>		<u>\$12,752,883</u>	<u>\$69,589,144</u>	<u>\$15,976,487</u>	<u>\$4,616,836</u>
				Ord.	6,205,937	32,518,276	13,370,585	2,475,546
				Grp.	6,546,946	37,070,868	2,605,902	2,141,290
					<u>\$12,752,883</u>	<u>\$69,589,144</u>	<u>\$15,976,487</u>	<u>\$4,616,836</u>
				Cr.		\$ 35,678	\$ 39,565	

*(000 omitted)

TABLE NO. 12 - FRATERNAL BENEFICIARY ASSOCIATIONS

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Aid Association for Lutherans	\$ 2,027,248,981	\$ 1,896,015,041	\$ 131,233,940	\$ 1,478,782,060	\$11,933,785,375	\$10,703,708	\$103,406,157
American Fraternal Union, Minn.	9,865,884	9,471,846	394,038	5,996,649	47,458,429	1,000	132,893
American Postal Workers Accident Benefit Assn. N.H.	724,764	249,578	475,186	9,630,000	115,725,000	100,000	1,210,000
Bnai Zion, N.Y.	6,180,263	5,387,284	792,978	5,244,326	41,423,019	-	7,250
Catholic Knights of St. George, Pa.	13,398,782	12,350,119	1,048,663	4,792,323	49,013,108	36,000	1,038,147
Catholic Order of Foresters, Ill.	149,740,898	122,452,966	27,287,932	45,822,066	529,191,558	-	-
Catholic Workman, Minn.	9,939,281	6,952,504	2,986,777	911,000	18,762,750	3,000	78,000
Croatian Fraternal Union of America, Pa.	51,703,399	44,133,005	7,570,394	16,308,208	184,020,280	6,000	323,033
Czechoslovak Society of America, Ill.	36,737,874	31,202,517	5,535,357	7,333,500	110,087,243	12,000	1,367,735
Greater Beneficial Union of Pittsburg, Pa.	31,046,300	25,722,035	5,324,265	115,833,099	202,592,171	153,000	790,167
Greek Catholic Union of the U.S.A., Pa.	28,093,102	22,335,191	5,757,910	10,336,000	107,835,886	11,000	520,808
Holy Family Society of the U.S.A., Ill.	5,662,374	3,542,964	2,119,410	1,082,750	15,284,064	-	-
Independent Order of Foresters, Canada	881,379,043	793,090,329	88,288,714	1,556,319,683	9,224,171,451	10,734,672	34,827,487
Knights of Columbus, Conn.	866,970,743	738,863,978	128,106,765	957,408,287	5,066,826,497	27,803,492	146,185,157
Labor Zionist Alliance, N.Y.	6,066,676	6,050,493	16,183	6,330,850	29,055,648	-	63,699
Lithuanian Alliance of America, Pa.	3,414,896	2,121,427	1,293,469	250,150	4,742,894	-	24,058
Lithuanian Catholic Alliance, Pa.	2,592,243	1,709,895	882,348	37,500	3,230,918	-	35,761
Lutheran Brotherhood, Minn.	1,535,014,619	1,411,419,354	123,595,264	1,222,160,764	9,294,875,061	12,997,570	114,624,523
Modern Woodmen of America, Inc., Ill.	495,728,464	434,850,908	60,877,555	496,180,797	2,991,621,457	2,000	1,215,297
Mut'l Beneficial Assn. of Rail Transportation Employees, Inc., Del.	7,287,279	5,837,637	1,449,642	2,101,500	22,338,390	1,400	414,647
National Fraternal Society of the Deaf, Ill.	7,773,636	6,903,217	870,419	1,756,775	21,957,455	207,000	573,361
National Slovak Society of the USA, Pa.	10,961,997	9,475,760	1,486,237	805,750	21,745,402	5,000	56,074
North American Benefit Association, Mich.	86,527,293	70,169,029	16,358,264	33,642,386	305,795,314	3,000	650,978
North American Union Life Assurance Society, Ill.	4,366,899	2,924,832	1,442,067	688,775	7,272,980	108,350	1,660,187
Police & Firemen's Ins. Assn., Ind.	16,936,103	8,094,845	8,841,257	14,404,800	68,167,118	-	33,244
Polish Beneficial Association, Pa.	6,434,823	4,968,079	1,466,743	406,500	10,649,487	-	75,639
Polish National Alliance of the U.S. of N.A., Ill.	163,379,177	150,149,730	13,299,447	19,322,233	400,156,314	131,792	4,895,592
Polish Roman Catholic Union of America, Ill.	54,554,076	49,801,703	4,752,373	4,675,000	109,330,705	28,000	998,237
Polish Women's Alliance of America, Ill.	33,280,202	27,357,961	5,922,241	2,061,000	58,022,021	80,500	1,852,989
Royal Arcanum Supreme Council of the, Mass.	28,960,025	20,333,977	8,626,047	5,843,858	69,521,720	11,000	1,373,144

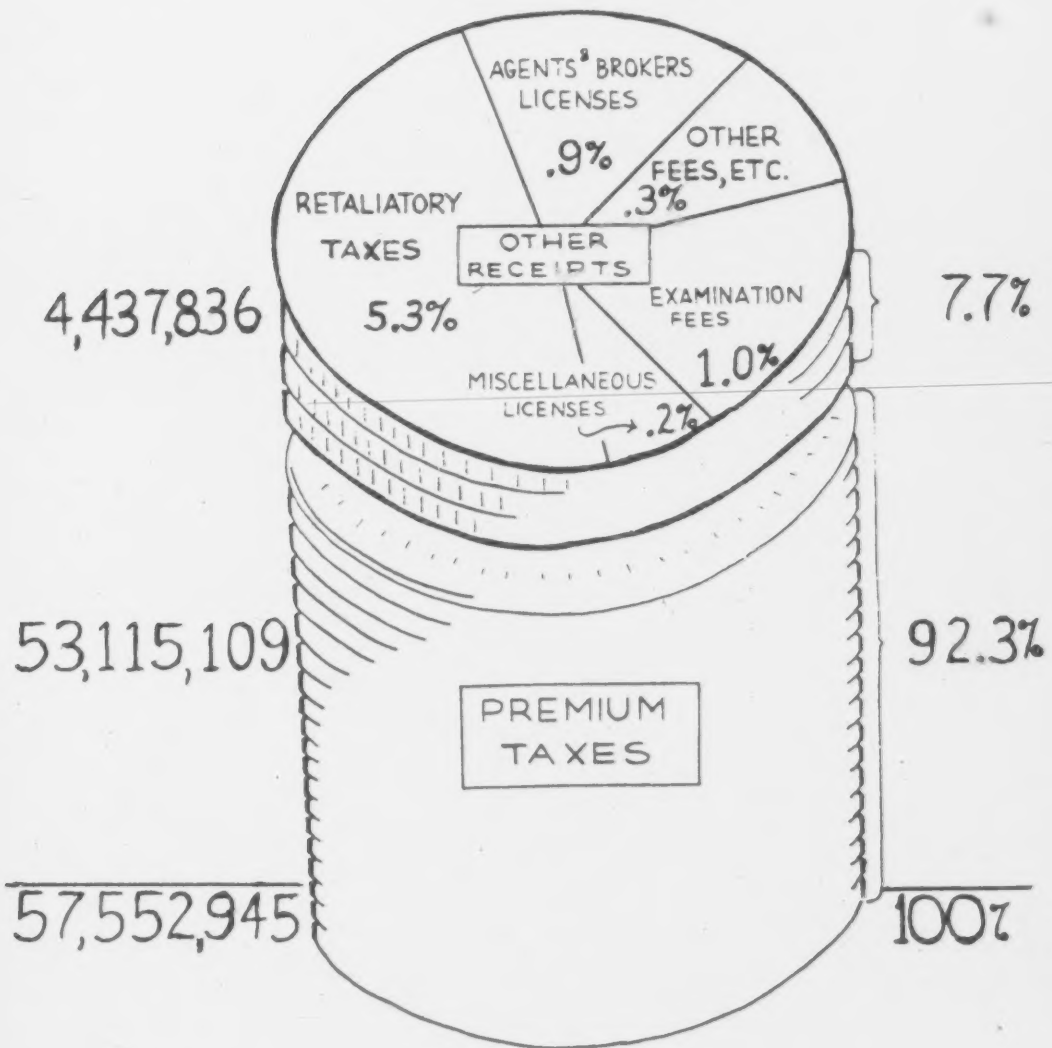
TABLE NO. 12 - CONTINUED

Name of Company	Admitted Assets	Liabilities (except capital)	Policyholders Surplus	Nationwide Business 1979		Maryland Business 1979	
				Business Written 1979	Business In Force Dec. 31, 1979	Premiums Written	Losses Incurred
Royal Neighbors of America, Ill.	\$ 265,524,851	\$ 211,981,512	\$ 53,543,339	\$ 32,517,667	\$ 595,542,190	\$ 37,000	\$ 957,690
St. Luke, Right Worthy Grand Council							
Independent Order of Va.	685,554	493,717	191,837	201,400	1,767,835	6,500	76,200
Sons of Norway, Supreme Lodge, Minn.	29,790,121	27,187,818	2,602,302	29,492,258	228,115,838	2,139,500	12,619,945
Travelers Protective Assn. of America, Mo.	12,400,155	2,182,158	10,217,996	-	-	-	-
Ukrainian National Assn. Inc., N.J.	43,658,022	32,357,231	11,300,790	5,083,500	93,921,660	48,000	1,382,533
United Commercial Travelers of America, Order of, Ohio	16,048,549	7,440,168	8,608,381	-	-	-	-
Woodhen of the World Life Ins. Society, Neb.	692,716,846	624,499,383	68,217,463	1,154,131,766	5,206,494,429	3,465,631	32,779,311
Workmen's Benefit Fund of the U.S.A., Inc., N.Y.	20,689,346	19,562,488	1,126,858	7,471,063	98,854,175	-	418,716
Workmen's Circle, N.Y.	13,311,368	10,689,111	2,622,256	19,307,354	93,354,092	-	300,600
Totals Table No. 12	\$ 7,676,794,908	\$ 6,860,331,790	\$ 816,463,107	\$7,274,313,597	\$47,382,709,934	\$ 74,508,346	\$466,967,259

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I N S U R A N C E C O M M I S S I O N E R

Showing, with respect to the Fiscal Year ending June 30, 1980,
a statement of fees and taxes received by the
Insurance Commissioner and paid by him into the State Treasury.

FISCAL YEAR 1980 RECEIPTS



SUMMARY OF 1979 ANNUITY BUSINESS IN MARYLAND OF ALL LIFE INSURANCE COMPANIES

<u>Annuities</u>	<u>Annuities Direct Premiums Written</u>	<u>Annuity Claims and Benefits Paid</u>
<u>Domestic Companies</u>		
Individual (Ordinary)	\$ 2,566,729	\$ 1,714,993
Group	58,925	340,971
<u>Foreign Companies</u>		
Individual (Ordinary)	60,365,971	23,113,014
Group	39,396,371	69,814,953
<u>Alien Companies</u>		
Individual (Ordinary)	7,066,881	1,388,704
Group	<u>1,133,585</u>	<u>817,519</u>
<u>Totals</u>		
Individual (Ordinary)	\$ 69,989,581	\$ 26,216,711
Group	<u>40,588,881</u>	<u>70,973,443</u>
Total Annuities	<u>\$ 110,578,462</u>	<u>\$ 97,190,154</u>

SUMMARY OF 1979 BUSINESS IN MARYLAND OF ALL LIFE INSURANCE COMPANIES

Domestic Companies:

	<u>Business Written</u>	<u>Premiums Written</u>	<u>Losses Incurred</u>
Ordinary	\$ 376,713,045	\$ 29,455,680	\$ 7,185,926
Group	90,264,486	2,699,100	2,918,395
Industrial	7,889,938	4,206,428	2,405,390
Accident & Health	-	11,621,736	10,022,170
Credit Life Insurance	-	6,405,709	2,955,213
Credit Accident & Health Insurance	-	7,610,797	3,905,369

Foreign Companies:

Ordinary	5,240,611,446	460,723,659	116,253,662
Group	2,274,730,640	129,975,115	107,441,065
Industrial	96,662,662	27,481,595	11,950,034
Accident & Health	-	364,006,620	284,852,575
Credit Life Insurance	-	29,873,811	11,625,093
Credit Accident & Health Insurance	-	48,629,718	20,098,363

Alien Companies:

Ordinary	124,244,161	13,370,585	2,475,546
Group	152,522,721	2,605,902	2,141,290
Accident & Health	-	4,672,368	3,147,155
Credit Life Insurance	-	35,678	39,565
Credit Accident & Health Insurance	-	35,116	39,004

Totals:

Ordinary	\$ 5,741,568,652	\$ 503,549,924	\$ 125,915,134
Group	2,517,517,847	135,280,117	112,500,750
Industrial	104,552,600	31,688,023	14,355,424
Accident & Health	-	380,300,724	298,021,900
Credit Life Insurance	-	36,315,198	14,619,871
Credit Accident & Health Insurance	-	56,275,631	24,042,736
Totals of All Business	<u>\$ 8,363,639,099</u>	<u>\$ 1,143,409,617</u>	<u>\$ 589,455,815</u>

ANALYSIS OF DIVISION RECEIPTS

STATE INSURANCE DIVISION

Shown below is a comparative analysis of Total Divisional Receipts for Fiscal Years 1979 and 1980

	<u>Fiscal Year 1979</u>	<u>Fiscal Year 1980</u>	<u>Increase</u>	<u>Decrease</u>
Agents' Licenses	\$ 362,384.00	\$ 385,859.00	\$ 23,475.00	\$
Brokers' Licenses	116,500.69	107,699.15		8,801.54
Company Licenses	49,649.25	51,170.00	1,520.75	
Rating Bureau Licenses	100.00	50.00		50.00
Public Adjusters' Licenses	475.00	450.00		25.00
Insurance Advisors' Licenses	10,474.66	11,700.00	1,225.34	
Vending Machine Licenses	250.00	125.00		125.00
Surplus Line Brokers' Licenses	14,300.00	16,900.00	2,600.00	
Motor Club Licenses	3,797.00	3,492.00		305.00
Filing Fees	48,899.00	54,211.00	5,312.00	
Certification Fees	21,318.00	21,296.00		22.00
Agents Examination Fees	64,125.00	71,480.00	7,355.00	
Company Examination Fees	371,393.93	601,527.84	230,133.91	
Valuation Fees	311,603.00	*		311,603.00
Miscellaneous Fees	18,058.83	17,311.77		747.06
Retaliatory Fees and Taxes	2,263,740.78	2,170,789.48		92,951.30
Penalties and Interest	80,613.10	(39,651.33)**		120,264.43
Unauthorized Insurance Tax (Surplus Line)	828,226.71	898,261.50	70,034.79	
Premium Taxes	48,117,548.92	53,106,051.52	4,988,502.60	
Premium Taxes - Unauthorized Insurers	11,520.58	9,058.02		2,462.56
Surplus Line Brokers Examination Fee	-	11,013.40	11,013.40	
Fines and Costs	2,375.00	54,151.43	51,776.43	
TOTALS	\$52,697,353.45	\$57,552,945.78	\$5,392,949.22	\$537,356.89
		52,697,353.45		
NET INCREASE		<u>\$ 4,855,592.33</u>		

** Several of large cases lost in Tax Court-
Penalties refunded.

* Valuation fees not collected until Fiscal Year 1980-1981.